Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: October 21, 2026
Location: Zoom, 7:00 – 9:00 p.m.
Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Davis, Brianna Reese, Jason Hill

Attendees: Jason Iverson, Jeff Ceccacci, Alex Taylor, Josh Davis, Jason Hill, Keith DiBrino, Rob Tatom, Joe Kinsman

BUSINESS ITEMS:

a) **Guest Business**
   i) No guest business

b) **Financial report** - Colin
   i) Reviewed September financials

c) **Approve Past BOD Minutes** - Alex
   i) Up to date, submitted for posting to website

d) **New Business**

   i) Awards Party (Jeff)
      1) Awards: championships, KP, Lifetime Achievement (Alex)
         (a) Volunteer invitations have been sent
         (b) New marketing video will be shown
         (c) KP and Lifetime decided, trophies at Crown for engraving
         (d) Championship, sponsor, volunteer awards submitted to Fusion for production
         (e) Raffle will benefit IRF. Raffle items can be contributed.
      2) Committee
         (a) Would like to form a committee for planning the 2027 season awards party. Will need to start sooner than later to secure venues.

   ii) PIR Guard Savings
      1) Discussion per 10/4/26 email from Keith
      2) Consider the observation that other track users are not fully staffing guards at PIR events. OMRRA may be able to reduce the number of hours of paid guards.
      3) Potential savings in the range of $600-$700 per round depending on number of guard hours reduced.
      4) Need to confirm any changes would not affect insurance, liability, etc.
      5) There is a perceived level of safety with having a guard presence at the front gate due to the level of crime in the area around PIR.

   iii) PIR Container Storage and Movement
      1) 4x airfence containers must move per PIR mandate, at OMRRA's expense. Goal is to complete by end of 2026.

2) Containers will move from outside of track (Turn 4-5 area) to inside of track (north end).

iv) 2027 Race Schedule (Jason)
1) Schedule is not 100% confirmed due to IndyCar schedule (PIR). IndyCar plans to release schedule Friday.
2) Joint rounds TBD. OMRRA will run 3 events, WMRRA will run 4 events.
3) OMRRA season will be 6 rounds (3 at PIR, 2 Ridge, 1 Pacific).
4) Schedule will be finalized in time for awards party.

e) Committee/Team Reports

i) IRF Injured Rider Fund SOP - 07-17-2024 - Josh
ii) Sponsorship - Jeff
iii) Communication / Marketing - Breah
iv) Referee - Turin - New Rules Deadline?
1) Preliminary rules package was presented for approval to send to membership for vote (5/7 present approved).
v) ASIT
vi) Office - Alex
1) Google Drive migration status
vii) Novice Program - Turin - Taste of Racing
viii) Airfence – Kevin
ix) Bike Tech – Mike Macias

Meeting Adjourned 9:12 PM

September Financial Statements:

Oregon Motorcycle Road Racing Association

Statement of Financial Position

As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000 Gen Fund (x8644)	28,683.89
1010 Money Mkt (x4066)	102,395.91
1020 Safety Fund (x8827)	65,664.58
1030 IRF Fund (x8636)-Injured Riders	6,428.56
1070 PayPal-General	0.00
1075 PayPal-PMFF	0.00
1080 Petty Cash - Cash Box	370.00
1090 Check in transit/Write-Off Clearing	0.00
Total Bank Accounts	**$203,542.94**
Accounts Receivable	
1100 Accounts Receivable	0.00
Total Accounts Receivable	**$0.00**
Other Current Assets	
1099 Undeposited Funds	0.00
1150 Other Receivable	0.00
1300 Prepaid Expense	1,500.00
Total Other Current Assets	**$1,500.00**
Total Current Assets	**$205,042.94**
Total Assets	**$205,042.94**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
2100 Accrued Expenses	36,480.00
2200 Racer Credits Outstanding	2,285.00
Out Of Scope Agency Payable	0.00
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	**$38,765.00**
Total Current Liabilities	**$38,765.00**
Total Liabilities	**$38,765.00**
Equity	
3000 Opening Balance Equity (5)	53,827.85
3010 Retained Earnings	110,849.93
Net Income	1,600.16
Total Equity	**$166,277.94**
Total Liabilities and Equity	**$205,042.94**

Oregon Motorcycle Road Racing Association

Statement of Activity Comparison
January-September, 2026

	TOTAL	
	Jan 1 - Sep 30 2026	Jan 1 - Sep 30 2025 (PY)
Revenue		
4000 Membership Fees	21,660.00	20,961.00
4100 Racing (H)		
4110 Race Entry Fees	$108,843.00	$92,200.00
4113 Race Fee Refunds/Credits/Discounts	-8,177.00	-5,774.92
Total for 4110 Race Entry Fees	**$100,666.00**	**$86,425.08**
4120 Gate Fee/Season Pass Income	2,920.00	4,768.00
4130 Post Registration fees	180.00	540.00
4150 NRS Novice School Income	1,386.00	1,485.00
4160 Transponder Rental Income	875.00	625.00
Total for 4100 Racing (H)	**$106,027.00**	**$93,843.08**
4200 Track Day (H)		
4210 Track Day Fees/Pass	$50,491.00	$62,270.00
4213 Credits & Discounts-Track Day		-3,072.00
Total for 4210 Track Day Fees/Pass	**$50,491.00**	**$59,198.00**
Total for 4200 Track Day (H)	**$50,491.00**	**$59,198.00**
4500 Sponsorships (H)		
4505 Title/Championship	4,000.00	4,250.00
4510 Trophy/Class	11,500.00	11,500.00
Total for 4500 Sponsorships (H)	**$15,500.00**	**$15,750.00**
4600 Merchandise Sales	3,020.00	2,136.00
Total Revenue	**$196,698.00**	**$191,888.08**
Cost of Goods Sold		
5100 Direct Race Costs-PIR (H)		
5110 Track rental-Race	68,140.00	69,560.59
5111 Ambulance-Race	24,400.00	23,790.00
5112 Security-Race	12,114.00	11,785.00
5115 Wired Headsets-Race		3,360.00
5120 Sound-Race	1,090.00	1,110.00
Total for 5100 Direct Race Costs-PIR (H)	**$105,744.00**	**$109,605.59**
5200 Direct Track Day Costs-PIR (H)		
5210 Track Rental-Track Day	31,500.00	31,500.00
5211 Ambulance-Track Day	6,222.00	6,222.00
5212 Security-Track Day	1,969.00	1,896.00
5215 Wired Headsets-Track Day		1,860.00
5220 Sound-Track Day	575.00	555.00
5290 Rev Share-Track Day	4,500.00	8,582.50
Total for 5200 Direct Track Day Costs-PIR (H)	**$44,766.00**	**$50,615.50**
5500 Credit Card Fees	10,149.92	6,376.28

Oregon Motorcycle Road Racing Association
Statement of Activity Comparison
January-September, 2026

	TOTAL	
	Jan 1 - Sep 30 2026	Jan 1 - Sep 30 2025 (PY)
5600 Merch COGS	1,910.05	1,050.62
Total Cost of Goods Sold	**$162,569.97**	**$167,647.99**
Gross Profit	**$34,128.03**	**$24,240.09**
Expenditures		
6000 Indirect Race Expenses (H)		
6001 Purse-Lap Record or Daily	1,100.00	500.00
6005 Insurance-Liability	10,882.00	4,839.00
6020 Trophies	2,703.53	2,825.09
6030 Air Fence		345.00
6050 Software-Race Registration	205.00	204.00
6060 Consumables (H)		
6062 Equipment(77)	3,796.68	
6063 Supplies (Oil Sweep,etc)	884.66	231.49
6064 Tech Stickers	1,224.10	1,054.60
6066 Wrist bands		37.71
Total for 6060 Consumables (H)	**$5,905.44**	**$1,323.80**
6100 Volunteers (H)		
6110 Volunteer Concessions	9,189.00	9,284.00
6120 Volunteer Snacks/Drinks	1,526.44	1,943.55
6130 Volunteer-Shirts/Hats	2,810.91	3,425.04
6140 Volunteer Reimbursements	1,142.19	951.16
6150 Other	103.35	
Total for 6100 Volunteers (H)	**$14,771.89**	**$15,603.75**
6520 AMB purchase/repair	105.50	110.89
6564 Events/BBQ	2,500.00	2,500.00
6900 Safety Related		$311.60
6902 Air Fence & Storage Purchase		97.16
6904 Fire Extinguisher or servicing		1,189.00
6907 Safety-Other	1,512.12	
Total for 6900 Safety Related	**$1,512.12**	**$1,597.76**
6910 Printing	42.99	
6920 Banquet (H)		
6921 Banquet/GMM Catering	2,500.00	2,500.00
Total for 6920 Banquet (H)	**$2,500.00**	**$2,500.00**
Total for 6000 Indirect Race Expenses (H)	**$42,228.47**	**$32,349.29**
7000 General & Administrative (H)		$400.00
7003 Insurance-D&O	1,020.00	1,050.60
7020 QuickBooks Payments Fees	498.36	601.63
7030 Bank Charges	35.00	6.00
7100 Office Supplies	789.72	592.17
7110 Postage & Delivery	316.62	380.75

Oregon Motorcycle Road Racing Association
Statement of Activity Comparison
January-September, 2026

	TOTAL	
	Jan 1 - Sep 30 2026	Jan 1 - Sep 30 2025 (PY)
7111 Systems exp (HW, misc)	885.73	
7150 Promotions/Marketing/PR	2,452.11	487.36
7210 Software/Subscriptions	1,486.03	1,156.60
7220 Web Hosting	522.36	491.95
7800 Governmental Fees	60.00	50.00
7900 Miscellaneous Expense		4.67
Total for 7000 General & Administrative (H)	**$8,065.93**	**$5,221.73**
Total Expenditures	**$50,294.40**	**$37,571.02**
Net Operating Revenue	**-$16,166.37**	**-$13,330.93**
Other Revenue		
8000 Donation-General	268.00	400.00
8100 Safety Program (H)		
8110 PDX Motorcycle Film Festival	17,569.43	17,587.00
8115 Safety Fee		20.00
8120 Donations-Safety	326.00	824.00
8150 Safety Fund Distributions	-400.00	-14,679.72
Total for 8100 Safety Program (H)	**$17,495.43**	**$3,751.28**
8200 Injured Riders Program (H)		
8210 IRF Donations	2,910.00	2,203.00
8220 IRF Distributions Injured Riders Fund	-3,465.00	-1,100.00
Total for 8200 Injured Riders Program (H)	**-$555.00**	**$1,103.00**
9000 Interest Income	558.10	1,834.79
Total Other Revenue	**$17,766.53**	**$7,089.07**
Net Other Revenue	**$17,766.53**	**$7,089.07**
Net Income	**$1,600.16**	**-$6,241.86**