



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: August 19, 2026

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Brianna Reese, Turin Cox

Attendees: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Turin Cox, Brianna Reese

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

- i) No guests present

b) Financial report - Colin

- i) Looking at a substantial loss for the 2026 season (\$10-20k). Need to determine options for the future in reducing expenses or increasing income.
- ii) For 2027, consider changing the \$20 Safety Fund Fee to a \$20 Volunteer Support Fee (expected \$5-6k annual income to operations)
- iii) Insurance and Awards Party are an additional large expenses

c) Approve Past BOD Minutes - Alex

- i) August minutes will be sent out for review via email now that July financial statements are available

d) New Business

- i) Board Voting Results Review
- ii) Awards Party (Jeff)
 - 1) Finalizing menu and event ends by 9/22
 - (a) Expecting to order slightly more food vs. last year
 - (b) Ticket cost to be \$55. Volunteers to be provided one free drink.
 - 2) IRF Raffle items
 - (a) Request letter created
 - (i) Jeff has distributed letters to numerous SW businesses
 - (ii) Letter is open for anyone else to distribute
 - (b) Beginning to gather donations
 - 3) Awards: championships, KP, Lifetime Achievement (Alex)
 - (a) Jeff to work with Rob Tatom to compile list for presentation to board
- iii) A Frame Needs (Jeff)
 - 1) Moving discussion to email / future
 - (a) Need to finalize ownership and needs from prior meeting.

- (b) What do we need for existing signs?
 - (c) Rider meeting sign needs.
- iv) Off-season Planning
 - 1) Rules Committee
 - (a) Jason Iverson to chair rules committee
 - (b) Consider creating better-defined and communicated dates for rules submissions
 - 2) Safety Fund spending
 - (a) Large amount available in Safety Fund, difficult to conceive of and implement ideas at PIR facility. Continued brainstorming and discussion to occur during off-season.
- v) New board empowerment
 - 1) 6/6 present members in favor (Colin James left early)

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4 - Josh
 - 1) No known OMRRR racers injured during final round
- ii) Sponsorship - Jeff
- iii) Communication / Marketing - Breah
- iv) Referee - Turin - New Rules Deadline?
- v) ASIT
- vi) Office - Alex
- vii) Novice Program - Turin - Taste of Racing
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias

Meeting Adjourned 9:02 PM

August Financial Statements:

Oregon Motorcycle Road Racing Association
Statement of Financial Position
As of Aug 31, 2026

	TOTAL	
	As of Aug 31, 2026	As of Aug 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
1000 Gen Fund (x8644)	33,911.17	7,786.19
1010 Money Mkt (x4066)	102,353.84	118,602.57
1020 Safety Fund (x8827)	65,637.61	46,135.23
1030 IRF Fund (x8636)-Injured Riders	6,428.56	9,756.56
1070 PayPal-General	0.00	0.00
1075 PayPal-PMFF	0.00	0.00
1080 Petty Cash - Cash Box	370.00	530.00
1090 Check in transit/Write-Off Clearing	0.00	0.00
Total for Bank Accounts	\$208,701.18	\$182,810.55
Accounts Receivable		
1100 Accounts Receivable	0.00	0.00
Total for Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
1099 Undeposited Funds	0.00	0.00
1150 Other Receivable	0.00	0.00
1300 Prepaid Expense	1,500.00	5,361.00
Total for Other Current Assets	\$1,500.00	\$5,361.00
Total for Current Assets	\$210,201.18	\$188,171.55
Fixed Assets		
Other Assets		
Total for Assets	\$210,201.18	\$188,171.55
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Other Current Liabilities		
2100 Accrued Expenses	36,480.00	9,720.00
2200 Racer Credits Outstanding	2,285.00	1,760.00
Out Of Scope Agency Payable	0.00	0.00
Unassigned Tax Agency for Apps Payable	0.00	0.00
Total for Other Current Liabilities	\$38,765.00	\$11,480.00
Total for Current Liabilities	\$38,765.00	\$11,480.00
Long-term Liabilities		
Total for Liabilities	\$38,765.00	\$11,480.00

Oregon Motorcycle Road Racing Association
Statement of Financial Position
As of Aug 31, 2026

	TOTAL	
	As of Aug 31, 2026	As of Aug 31, 2025 (PY)
Equity		
3010 Retained Earnings	110,849.93	122,932.48
Net Income	6,758.40	-68.78
3000 Opening Balance Equity (5)	53,827.85	53,827.85
Total for Equity	\$171,436.18	\$176,691.55
Total for Liabilities and Equity	\$210,201.18	\$188,171.55

Oregon Motorcycle Road Racing Association
Statement of Activity Comparison
January-August, 2026

	TOTAL	
	Jan 1 - Aug 31 2026	Jan 1 - Aug 31 2025 (PY)
Revenue		
4000 Membership Fees	21,660.00	20,961.00
4100 Racing (H)		
4110 Race Entry Fees	\$108,843.00	\$92,200.00
4113 Race Fee Refunds/Credits/Discounts	-8,177.00	-5,909.92
Total for 4110 Race Entry Fees	\$100,666.00	\$86,290.08
4120 Gate Fee/Season Pass Income	2,920.00	4,768.00
4130 Post Registration fees	180.00	540.00
4150 NRS Novice School Income	1,386.00	1,485.00
4160 Transponder Rental Income	875.00	625.00
Total for 4100 Racing (H)	\$106,027.00	\$93,708.08
4200 Track Day (H)		
4210 Track Day Fees/Pass	50,491.00	55,020.00
Total for 4200 Track Day (H)	\$50,491.00	\$55,020.00
4500 Sponsorships (H)		
4505 Title/Championship	4,000.00	4,250.00
4510 Trophy/Class	11,500.00	11,500.00
Total for 4500 Sponsorships (H)	\$15,500.00	\$15,750.00
4600 Merchandise Sales	3,020.00	2,136.00
Total for Revenue	\$196,698.00	\$187,575.08
Cost of Goods Sold		
5100 Direct Race Costs-PIR (H)		
5110 Track rental-Race	68,140.00	69,808.59
5111 Ambulance-Race	24,400.00	23,790.00
5112 Security-Race	12,114.00	11,785.00
5115 Wired Headsets-Race		3,360.00
5120 Sound-Race	1,090.00	1,110.00
Total for 5100 Direct Race Costs-PIR (H)	\$105,744.00	\$109,853.59
5200 Direct Track Day Costs-PIR (H)		
5210 Track Rental-Track Day	31,500.00	31,500.00
5211 Ambulance-Track Day	6,222.00	6,222.00
5212 Security-Track Day	1,969.00	1,896.00
5215 Wired Headsets-Track Day		1,860.00
5220 Sound-Track Day	575.00	555.00
5290 Rev Share-Track Day	4,500.00	4,500.00
Total for 5200 Direct Track Day Costs-PIR (H)	\$44,766.00	\$46,533.00
5500 Credit Card Fees	10,149.92	9,448.28
5600 Merch COGS	1,910.05	1,050.62
Total for Cost of Goods Sold	\$162,569.97	\$166,885.49
Gross Profit	\$34,128.03	\$20,689.59

Oregon Motorcycle Road Racing Association
Statement of Activity Comparison
January-August, 2026

	TOTAL	
	Jan 1 - Aug 31 2026	Jan 1 - Aug 31 2025 (PY)
Expenditures		
6000 Indirect Race Expenses (H)		
6001 Purse-Lap Record or Daily	1,100.00	500.00
6005 Insurance-Liability	10,882.00	2,969.00
6020 Trophies	2,703.53	2,825.09
6030 Air Fence		345.00
6050 Software-Race Registration	200.00	184.00
6060 Consumables (H)		
6063 Supplies (Oil Sweep,etc)	884.66	231.49
6064 Tech Stickers	1,224.10	1,054.60
6066 Wrist bands		37.71
Total for 6060 Consumables (H)	\$2,108.76	\$1,323.80
6100 Volunteers (H)		
6110 Volunteer Concessions	9,189.00	5,852.00
6120 Volunteer Snacks/Drinks	1,526.44	1,943.55
6130 Volunteer-Shirts/Hats	2,810.91	3,425.04
6140 Volunteer Reimbursements	1,142.19	951.16
6150 Other	103.35	
Total for 6100 Volunteers (H)	\$14,771.89	\$12,171.75
6520 AMB purchase/repair	105.50	110.89
6564 Events/BBQ	2,500.00	2,500.00
6900 Safety Related		\$311.60
6902 Air Fence & Storage Purchase		97.16
6907 Safety-Other	1,512.12	
Total for 6900 Safety Related	\$1,512.12	\$408.76
6910 Printing	42.99	
6920 Banquet (H)		
6921 Banquet/GMM Catering	2,500.00	
Total for 6920 Banquet (H)	\$2,500.00	
Total for 6000 Indirect Race Expenses (H)	\$38,426.79	\$23,338.29
7000 General & Administrative (H)		\$400.00
7003 Insurance-D&O	1,020.00	1,050.60
7020 QuickBooks Payments Fees	498.36	601.63
7030 Bank Charges	35.00	6.00
7100 Office Supplies	644.90	592.17
7110 Postage & Delivery	316.62	380.75
7111 Systems exp (HW, misc)	885.73	
7150 Promotions/Marketing/PR	1,452.11	487.36
7210 Software/Subscriptions	1,205.25	1,004.11
7220 Web Hosting	522.36	407.76
7800 Governmental Fees	60.00	50.00

Oregon Motorcycle Road Racing Association
Statement of Activity Comparison
January-August, 2026

	TOTAL	
	Jan 1 - Aug 31 2026	Jan 1 - Aug 31 2025 (PY)
7900 Miscellaneous Expense		4.67
Total for 7000 General & Administrative (H)	\$6,840.33	\$4,985.05
Total for Expenditures	\$45,087.12	\$28,323.34
Net Operating Revenue	-\$10,939.09	-\$7,633.75
Other Revenue		
8000 Donation-General	268.00	280.00
8100 Safety Program (H)		
8110 PDX Motorcycle Film Festival	17,569.43	17,587.00
8115 Safety Fee		20.00
8120 Donations-Safety	326.00	524.00
8150 Safety Fund Distributions	-400.00	-13,904.38
Total for 8100 Safety Program (H)	\$17,495.43	\$4,226.62
8200 Injured Riders Program (H)		
8210 IRF Donations	2,910.00	2,203.00
8220 IRF Distributions Injured Riders Fund	-3,465.00	-700.00
Total for 8200 Injured Riders Program (H)	-\$555.00	\$1,503.00
9000 Interest Income	489.06	1,555.35
Total for Other Revenue	\$17,897.49	\$7,564.97
Net Other Revenue	\$17,897.49	\$7,564.97
Net Revenue	\$6,758.40	-\$68.78