



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: July 15, 2026

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Brianna Reese, Turin Cox

Attendees: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Turin Cox, Joe Kinsman, Keith DiBrino, Rob Tatom

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

i) Keith:

- 1) Keith will be absent during August. Google Drive has checklist that can be used to ensure tasks are covered.
- 2) Josh Davis will pick up the keys Thursday.
- 3) Keith has signal cannon that can be used for pit bike race and vintage race starts. Keith will drop with Jeff.
- 4) Alex to provide race schedule week of 7/20 so Keith can setup event in timing and scoring system.

b) Financial report - Colin

c) Approve Past BOD Minutes - Alex

d) New Business

i) Round 3 Prep

1) Insurance Update?

(a) Talked with Legal - no need for Trackday coverage or WMRRR round coverage

(b) 2500 per day \$5k per race round

(c) Broker concerned about vendor liability coverage

(i) OMRRA has no official vendors. Colin to follow up with Brooks for second opinion.

2) Internet Update

(a) PIR food vendor, Zac, is in charge of installing Starlink at PIR. Zac is optimistic that Starlink will be available for August race round, but Turin will bring hotspot as backup.

3) Preston Videographer

(a) Zoom July 20 at 12PM

(b) Filming day — \$800, & 1:30–3:00 Website hero edit featuring racers, volunteers, and fans — \$1200

- ii) Board Nominations / Voting
 - 1) Bylaws state the timing for nominations and voting. Alex to reach out to elections committee to confirm official timing.
- iii) License timing
 - 1) Suggested change from off-calendar year timing to calendar year timing to reduce errors and confusion within MSR.
 - 2) With digital licensing, there is no issue with timing of waiting for a new physical race license.
 - 3) **Motion:** change license validity from February timing to calendar year timing. License expiration date will be 12/31 of the given year.
 - (a) 6/6 in favor, motion passes and will be in effect for 2027 licenses.

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4 - Josh
 - 1) Theis Corneillussen - 3 cracked ribs from June PIR race round. \$400 broken bone payout.
- ii) Sponsorship - Jeff
- iii) Communication / Marketing - Breah
 - (a) 4th of July parade - lots of stickers passed out, 300 free admission cards for August race round
- iv) Referee - Turin
 - 1) WMRRRA event issue with crash between novice racers. WMRRRA determined that rider would receive DQ in two different races as penalty.
 - (a) Discussion about how to retain OMRRA novices that had poor experience at WMRRRA event.
 - 2) Turin plans to join rules committee
- v) ASIT
- vi) Office - Alex
- vii) Novice Program - Turin
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias

Meeting adjourned 8:44 PM

June Financial Statements:

Oregon Motorcycle Road Racing Association

Statement of Financial Position

As of Jun 30, 2026

	TOTAL	
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
1000 Gen Fund (x8644)	14,272.03	43,154.73
1010 Money Mkt (x4066)	102,266.96	118,292.69
1020 Safety Fund (x8827)	63,024.34	46,131.38
1030 IRF Fund (x8636)-Injured Riders	8,178.56	9,756.56
1070 PayPal-General	0.00	0.00
1075 PayPal-PMFF	0.00	0.00
1080 Petty Cash - Cash Box	530.00	530.00
1090 Check in transit/Write-Off Clearing	0.00	0.00
Total for Bank Accounts	\$188,271.89	\$217,865.36
Accounts Receivable		
1100 Accounts Receivable	500.00	0.00
Total for Accounts Receivable	\$500.00	\$0.00
Other Current Assets		
1099 Undeposited Funds	0.00	0.00
1150 Other Receivable	0.00	0.00
1300 Prepaid Expense	0.00	3,150.00
Total for Other Current Assets	\$0.00	\$3,150.00
Total for Current Assets	\$188,771.89	\$221,015.36
Fixed Assets		
Other Assets		
Total for Assets	\$188,771.89	\$221,015.36
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Other Current Liabilities		
2100 Accrued Expenses	6,500.00	17,186.00
2200 Racer Credits Outstanding	1,535.00	1,760.00
Out Of Scope Agency Payable	0.00	0.00
Unassigned Tax Agency for Apps Payable	0.00	0.00
Total for Other Current Liabilities	\$8,035.00	\$18,946.00
Total for Current Liabilities	\$8,035.00	\$18,946.00
Long-term Liabilities		
Total for Liabilities	\$8,035.00	\$18,946.00

Oregon Motorcycle Road Racing Association

Statement of Financial Position

As of Jun 30, 2026

TOTAL		
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)
Equity		
3010 Retained Earnings	110,849.93	122,932.48
Net Income	16,059.11	25,309.03
3000 Opening Balance Equity (5)	53,827.85	53,827.85
Total for Equity	\$180,736.89	\$202,069.36
Total for Liabilities and Equity	\$188,771.89	\$221,015.36

Oregon Motorcycle Road Racing Association

Statement of Activity Comparison

January-June, 2026

	TOTAL	
	JAN 1 - JUN 30 2026	JAN 1 - JUN 30 2025 (PY)
Revenue		
4000 Membership Fees	21,260.00	20,421.00
4100 Racing (H)		
4110 Race Entry Fees	\$70,235.00	\$62,470.00
4113 Race Fee Refunds/Credits/Discounts	-4,794.00	-4,830.52
Total for 4110 Race Entry Fees	\$65,441.00	\$57,639.48
4120 Gate Fee/Season Pass Income	60.00	3,320.00
4130 Post Registration fees	180.00	300.00
4150 NRS Novice School Income	1,386.00	1,485.00
4160 Transponder Rental Income	450.00	200.00
Total for 4100 Racing (H)	\$67,517.00	\$62,944.48
4200 Track Day (H)		
4210 Track Day Fees/Pass	32,102.00	38,276.00
Total for 4200 Track Day (H)	\$32,102.00	\$38,276.00
4300 Merchandise Sales	1,100.00	1,451.00
4500 Sponsorships (H)		
4505 Title/Championship	4,000.00	4,250.00
4510 Trophy/Class	11,500.00	11,500.00
Total for 4500 Sponsorships (H)	\$15,500.00	\$15,750.00
Total for Revenue	\$137,479.00	\$138,842.48
Cost of Goods Sold		
5100 Direct Race Costs-PIR (H)		
5110 Track rental-Race	42,960.00	46,784.26
5111 Ambulance-Race	16,348.00	8,052.00
5112 Security-Race	8,173.50	7,974.00
5120 Sound-Race	720.00	740.00
Total for 5100 Direct Race Costs-PIR (H)	\$68,201.50	\$63,550.26
5200 Direct Track Day Costs-PIR (H)		
5210 Track Rental-Track Day	21,000.00	21,000.00
5211 Ambulance-Track Day	4,148.00	2,074.00
5212 Security-Track Day	1,306.00	1,242.00
5220 Sound-Track Day	390.00	370.00
5290 Rev Share-Track Day	3,000.00	3,000.00
Total for 5200 Direct Track Day Costs-PIR (H)	\$29,844.00	\$27,686.00
5300 Merch COGS	1,910.05	1,050.62
Total for Cost of Goods Sold	\$99,955.55	\$92,286.88
Gross Profit	\$37,523.45	\$46,555.60
Expenditures		
6000 Indirect Race Expenses (H)		
6001 Purse-Lap Record or Daily	400.00	
6005 Insurance-Liability	7,239.00	2,969.00

Oregon Motorcycle Road Racing Association

Statement of Activity Comparison

January-June, 2026

	TOTAL	
	JAN 1 - JUN 30 2026	JAN 1 - JUN 30 2025 (PY)
6020 Trophies	1,776.76	873.49
6050 Software-Race Registration	150.00	144.00
6060 Consumables (H)		
6063 Supplies (Oil Sweep,etc)	641.46	231.49
6064 Tech Stickers	1,224.10	1,054.60
6066 Wrist bands		37.71
Total for 6060 Consumables (H)	\$1,865.56	\$1,323.80
6100 Volunteers (H)		
6110 Volunteer Concessions	6,206.00	5,852.00
6120 Volunteer Snacks/Drinks	1,324.09	1,761.51
6130 Volunteer-Shirts/Hats	2,810.91	3,425.04
6150 Other	103.35	
6140 Volunteer Reimbursements		605.08
Total for 6100 Volunteers (H)	\$10,444.35	\$11,643.63
6520 AMB purchase/repair	105.50	
6900 Safety Related		\$311.60
6907 Safety-Other	1,512.12	
6902 Air Fence & Storage Purchase		97.16
Total for 6900 Safety Related	\$1,512.12	\$408.76
6910 Printing	42.99	
6920 Banquet (H)		
6921 Banquet/GMM Catering	2,500.00	
6922 Banquet Trophies	879.87	
Total for 6920 Banquet (H)	\$3,379.87	
6030 Air Fence		345.00
Total for 6000 Indirect Race Expenses (H)	\$26,916.15	\$17,707.68
7000 General & Administrative (H)		
7003 Insurance-D&O	1,020.00	1,050.60
7010 Credit Card Fees	6,956.38	6,739.30
7020 QuickBooks Payments Fees	493.36	601.63
7100 Office Supplies	608.01	552.39
7110 Postage & Delivery	300.22	364.59
7111 Systems exp (HW, misc)	885.73	
7150 Promotions/Marketing/PR	422.11	143.92
7210 Software/Subscriptions	903.67	782.82
7220 Web Hosting	282.48	167.88
7800 Governmental Fees	50.00	50.00
7030 Bank Charges		6.00
Total for 7000 General & Administrative (H)	\$11,921.96	\$10,459.13
Total for Expenditures	\$38,838.11	\$28,166.81
Net Operating Revenue	-\$1,314.66	\$18,388.79

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Statement of Activity Comparison

January-June, 2026

	TOTAL	
	JAN 1 - JUN 30 2026	JAN 1 - JUN 30 2025 (PY)
Other Revenue		
8000 Donation-General	218.00	162.00
8100 Safety Program (H)		
8110 PDX Motorcycle Film Festival	16,578.20	17,587.00
8120 Donations-Safety	249.00	317.00
8115 Safety Fee		20.00
8150 Safety Fund Distributions		-13,104.38
Total for 8100 Safety Program (H)	\$16,827.20	\$4,819.62
8200 Injured Riders Program (H)		
8210 IRF Donations	1,945.00	1,397.00
8220 IRF Distributions Injured Riders Fund	-1,965.00	-700.00
Total for 8200 Injured Riders Program (H)	-\$20.00	\$697.00
9000 Interest Income	348.57	1,241.62
Total for Other Revenue	\$17,373.77	\$6,920.24
Other Expenditures		
Net Other Revenue	\$17,373.77	\$6,920.24
Net Revenue	\$16,059.11	\$25,309.03