



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: April 15, 2026

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Brianna Reese, Turin Cox

Attendees: Jason Iverson, Jeff Ceccacci, Alex Taylor, Josh Clarizio, Brianna Reese, Turin Cox, Joe Kinsman, Terry Cherington

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

b) Financial report - Colin

i) 990 filed (due 5/15)

ii) License fee revenue almost exactly equal to last year

c) Approve Past BOD Minutes - Alex

d) New Business

i) Video Project Update

1) Videographer is on board and on call to produce films for OMRRA

ii) Events: Breah

1) Motocorsa Track Day w/ Dave Moss - May 17th

2) Cycle Gear Bike Nights - April 14th & May 12th

(a) April 14 was not attended due to poor weather

(b) Planning on most-to-all of the remaining

3) Motocorsa Track Event Saturday Apr 4th @ 11am

(a) Good attendance (8-12) with decent interest in track days, racing, and volunteering. Recommend OMRRA attend these in the future.

4) Molalla Parade - July 4th

(a) Plan on budgeting for stickers, candy, flyers, free entry cards, etc.

5) Sandy Parade - July 9th (maybe)

(a) Thursday evening parade in Sandy - Breah and small group planning on OMRRA presence.

iii) Round 1 Needs


1) One Show Request

(a) One Show ticket holders will be granted free access to OMRRA races during the May 2-3 event.

(b) Thor (One Show) offered to cover up to \$500 of gate entries. Board agreed to not to accept the offer and instead suggest continued sponsorship for 2027 season.

- iv) Round 1 Readiness
 - 1) Race Schedule
 - (a) Planning to use same/similar race schedule format as previous years. Alex to update and finalize.
 - 2) MSR Event
 - (a) Alex will create MSR event for Round 1
 - 3) Track days
 - (a) Events are live on 2-fast/MSR
 - 4) Awards
 - (a) Using Fusion Graphics again, as previous years.
 - 5) Other
 - (a) PIR request is submitted.
 - (b) Waiting to hear from PIR about the status of the food vendor.
 - (c) ASIT trailer has been moved back to the inside pit, but is down by the Turn 9 end near the bathrooms.

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff
- iii) Communication / Marketing
- iv) Referee - Turin
- v) ASIT
- vi) Office - Alex
- vii) Novice Program - Turin
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias

Meeting adjourned 8:03 PM

March Financial Statements:

Statement of Financial Position
Oregon Motorcycle Road Racing Association
As of Mar 31, 2026

	TOTAL	
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
1000 Gen Fund (x8644)	23,083.26	18,072.91
1010 Money Mkt (x4066)	102,139.57	118,219.00
1020 Safety Fund (x8827)	62,737.14	56,396.97
1030 IRF Fund (x8636)-Injured Riders	8,456.56	10,182.56
1070 PayPal-General	0.00	0.00
1075 PayPal-PMFF	0.00	0.00
1080 Petty Cash - Cash Box	530.00	530.00
1090 Check in transit/Write-Off Clearing	0.00	0.00
Total for Bank Accounts	\$196,946.53	\$203,401.44
Accounts Receivable		
1100 Accounts Receivable	4,500.00	8,250.00
Total for Accounts Receivable	\$4,500.00	\$8,250.00
Other Current Assets		
1099 Undeposited Funds	1,000.00	0.00
1150 Other Receivable	0.00	0.00
1300 Prepaid Expense	3,739.00	12,419.00
Total for Other Current Assets	\$4,739.00	\$12,419.00
Total for Current Assets	\$206,185.53	\$224,070.44
Fixed Assets		
Other Assets		
Total for Assets	\$206,185.53	\$224,070.44
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Credit Cards		
Other Current Liabilities		
2100 Accrued Expenses	0.00	
2200 Racer Credits Outstanding	230.00	2,220.00
Out Of Scope Agency Payable	0.00	0.00
Unassigned Tax Agency for Apps Payable	0.00	0.00
Total for Other Current Liabilities	\$230.00	\$2,220.00
Total for Current Liabilities	\$230.00	\$2,220.00
Long-term Liabilities		
Total for Liabilities	\$230.00	\$2,220.00

Statement of Financial Position
Oregon Motorcycle Road Racing Association
 As of Mar 31, 2026

TOTAL		
	AS OF MAR 31, 2026	AS OF MAR 31, 2025 (PY)
Equity		
3010 Retained Earnings	110,849.93	122,932.48
Net Income	41,277.75	45,090.11
3000 Opening Balance Equity (5)	53,827.85	53,827.85
Total for Equity	\$205,955.53	\$221,850.44
Total for Liabilities and Equity	\$206,185.53	\$224,070.44

Statement of Activity Comparison
Oregon Motorcycle Road Racing Association
January-March, 2026

	TOTAL	
	JAN 1 - MAR 31 2026	JAN 1 - MAR 31 2025 (PY)
Revenue		
4000 Membership Fees	16,060.00	15,660.00
4100 Racing (H)		
4150 NRS Novice School Income	594.00	495.00
4110 Race Entry Fees		\$1,080.00
4113 Race Fee Refunds/Credits/Discounts		-593.52
Total for 4110 Race Entry Fees		\$486.48
Total for 4100 Racing (H)	\$594.00	\$981.48
4200 Track Day (H)		
4210 Track Day Fees/Pass	2,796.00	2,594.00
Total for 4200 Track Day (H)	\$2,796.00	\$2,594.00
4300 Merchandise Sales	900.00	1,000.00
4500 Sponsorships (H)		
4505 Title/Championship	4,000.00	4,250.00
4510 Trophy/Class	11,000.00	11,000.00
Total for 4500 Sponsorships (H)	\$15,000.00	\$15,250.00
Total for Revenue	\$35,350.00	\$35,485.48
Cost of Goods Sold		
5300 Merch COGS	1,910.05	1,050.62
Total for Cost of Goods Sold	\$1,910.05	\$1,050.62
Gross Profit	\$33,439.95	\$34,434.86
Expenditures		
6000 Indirect Race Expenses (H)		
6050 Software-Race Registration	45.00	45.00
6100 Volunteers (H)		
6110 Volunteer Concessions	90.00	
6120 Volunteer Snacks/Drinks	874.80	748.50
6130 Volunteer-Shirts/Hats	2,810.91	3,425.04
Total for 6100 Volunteers (H)	\$3,775.71	\$4,173.54
6900 Safety Related		
6907 Safety-Other	1,512.12	
Total for 6900 Safety Related	\$1,512.12	
6030 Air Fence		345.00
Total for 6000 Indirect Race Expenses (H)	\$5,332.83	\$4,563.54
7000 General & Administrative (H)		
7003 Insurance-D&O	1,020.00	1,050.60
7010 Credit Card Fees	1,111.59	1,129.86
7020 QuickBooks Payments Fees	343.85	340.00
7100 Office Supplies	42.99	131.95
7110 Postage & Delivery	50.22	120.59
7210 Software/Subscriptions	440.30	369.55

Statement of Activity Comparison
Oregon Motorcycle Road Racing Association
January-March, 2026

	TOTAL	
	JAN 1 - MAR 31 2026	JAN 1 - MAR 31 2025 (PY)
7220 Web Hosting	90.60	167.88
7800 Governmental Fees	50.00	50.00
7030 Bank Charges		6.00
7150 Promotions/Marketing/PR		143.92
Total for 7000 General & Administrative (H)	\$3,149.55	\$3,510.35
Total for Expenditures	\$8,482.38	\$8,073.89
Net Operating Revenue	\$24,957.57	\$26,360.97
Other Revenue		
8100 Safety Program (H)		
8110 PDX Motorcycle Film Festival	16,578.20	17,587.00
Total for 8100 Safety Program (H)	\$16,578.20	\$17,587.00
8200 Injured Riders Program (H)		
8220 IRF Distributions Injured Riders Fund	-400.00	
Total for 8200 Injured Riders Program (H)	-\$400.00	
9000 Interest Income	141.98	1,142.14
Total for Other Revenue	\$16,320.18	\$18,729.14
Other Expenditures		
Net Other Revenue	\$16,320.18	\$18,729.14
Net Revenue	\$41,277.75	\$45,090.11