



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: January 21, 2026

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Brianna Reese, Turin Cox, Rob Tatom, Joe Kinsman, Holly Abrahamson

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

- None

b) Financial report - Colin

- \$19k loss from racing in 2025. Overall loss is less but still negative, when Film Festival income is incorporated.

c) Approve Past BOD Minutes - Alex

- Approved, ready to post on the website.

d) New Business

i) 2026 Budget

1) General questions. Approval vote

- Forecasting \$7k loss in 2026, for racing. This includes the increased race fees.
- To reduce the loss or profit, we really need more race participation to increase revenue. Expenses are pretty lean, and reducing them would negatively change the member experience.
- Motion to approve 2026 budget for membership approval - 7/7 for, 0/7 opposed

ii) 2026 GMM

1) Slingshot Lounge Booked

(a) Saturday, February 21st @ 3pm

(b) Save the date to board only. No GM communication yet.

- Slingshot Lounge is an OMRRA sponsor.
- 3pm start time is due to their brunch service, which ends at 3pm.

iii) 2026 Volunteers

1) Volunteer Meeting

(a) McMenamins Kennedy School - Community Room Booked

(i) Saturday, March 14th @ 12pm

(ii) Save the date to board only. No GM communication yet.

2) Hats and Beanies ordered

iv) 2026 Licensing and Membership

1) 42 racers registered (as of Monday, 1/19 @ 9:30am)

- v) OMRRA at Portland Roadster Show (<https://portlandroadstershow.com/>)
 - 1) Portland Expo Center - March 20-22
 - (a) Same weekend as CVMA
 - (b) Same weekend as OLM "Saturation Cup"
 - 2) Opportunity for OMRRA to be in front of large audience for both volunteer and new racers
- Link between Ron, PIR track manager, and Roadster show. Ron would like PIR user groups to represent at the Roadster Show.
- A few bikes and a few people are needed, preferably "nice" examples of race bikes. Consider a vintage bike.
- OMRRA will commit to the event. Jason will follow up with Ron for more details.
 - vi) OMRRA Google Workspace Update - Alex
 - 1) Email accounts
 - 2) Folder to Drive Migration
- Planning to complete full migration within the next 1-2 months. Until then, files will exist in old and new locations.
- Eugene Brown celebration of life scheduled for April 18, 2026 in the Portland area.

e) Committee/Team Reports

- i) IRF Injured Rider Fund SOP4 - Josh
 - 1) Tyler Preston - Broken bones in Tib / Fib during 1/17 CVMA race weekend
- \$400 broken bone level IRF payout - 7/7 for, 0/7 opposed
 - ii) Sponsorship - Jeff
 - 1) 2026 Sponsor Request email / packet out. Handful of confirmed.
 - Jeff planning to reach out to all by end of January. Tracking spreadsheet is in new drive.
 - iii) Communication / Marketing
 - Breah planning to support comms/marketing efforts, starting with social media
 - Breah working with videographer to prepare a short OMRRA promotional video
 - iv) Referee - Turin
 - v) ASIT
 - ASIT trailer was moved, unsure where.
 - vi) Office - Alex
 - vii) Novice Program - Turin
 - 1) NRS Workshop
 - Thursday 2/5, 6pm, Lamphere Motorcycles
 - 2) NRS extended mentoring
 - Feedback from novices suggests that increasing mentor participation and engagement is desired
 - 3) NRS On track extended coaching
 - Proposal to create on-track opportunities for mentors and novices. Reduced rate for novice, cost reduced or covered for mentor.
 - viii) Airfence – Kevin
 - ix) Bike Tech – Mike Macias

Meeting adjourned 8:38 PM

December Financial Statements:

Statement of Financial Position
Oregon Motorcycle Road Racing Association
As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF DECEMBER 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
1000 General Fund	4,430.69	7,031.94
1010 MoneyMarket	102,013.74	117,089.29
1020 Safety Fund	46,142.79	41,797.54
1030 IRF-Injured Riders Fund	8,856.56	10,182.56
1070 PayPal-General	0.00	0.00
1075 PayPal-PMFF	0.00	0.00
1080 Petty Cash - Cash Box	530.00	530.00
1090 Check in transit/Write-Off Clearing	0.00	0.00
Total for Bank Accounts	\$161,973.78	\$176,631.33
Accounts Receivable		
1100 Accounts Receivable	0.00	0.00
Total for Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
1099 Undeposited Funds	0.00	0.00
1150 Other Receivable	0.00	0.00
1300 Prepaid Expense	3,739.00	2,969.00
Total for Other Current Assets	\$3,739.00	\$2,969.00
Total for Current Assets	\$165,712.78	\$179,600.33
Fixed Assets		
1700 Equipment		
1705 Accumulated Depreciation	0.00	0.00
Total for 1700 Equipment	\$0.00	\$0.00
Total for Fixed Assets	\$0.00	\$0.00
Total for Assets	\$165,712.78	\$179,600.33
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	0.00	0.00
Total for Accounts Payable	\$0.00	\$0.00
Other Current Liabilities		
2100 Accrued Expenses	0.00	0.00
2200 Racer Credits Outstanding	1,035.00	2,840.00
Out Of Scope Agency Payable	0.00	0.00
Unassigned Tax Agency for Apps Payable	0.00	0.00

Statement of Financial Position
Oregon Motorcycle Road Racing Association
 As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF DECEMBER 31, 2024 (PY)
Total for Other Current Liabilities	\$1,035.00	\$2,840.00
Total for Current Liabilities	\$1,035.00	\$2,840.00
Total for Liabilities	\$1,035.00	\$2,840.00
Equity		
3000 Opening Balance Equity (5)	53,827.85	53,827.85
3010 Retained Earnings	122,932.48	100,417.15
Net Income	-12,082.55	22,515.33
Total for Equity	\$164,677.78	\$176,760.33
Total for Liabilities and Equity	\$165,712.78	\$179,600.33

Statement of Activity Comparison
Oregon Motorcycle Road Racing Association
January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Income		
4000 Membership Fees	20,961.00	23,360.00
4100 Racing		
4110 Race Entry Fees	\$92,200.00	\$101,830.00
4113 Race Fee Refunds/Credits/Discounts	-5,774.92	-7,383.00
Total for 4110 Race Entry Fees	\$86,425.08	\$94,447.00
4120 Gate Fee/Season Pass Income	4,748.00	7,065.00
4130 Post Registration fees	540.00	420.00
4150 Novice School Income	1,485.00	1,782.00
4160 Transponder Rental Income	625.00	900.00
Total for 4100 Racing	\$93,823.08	\$104,614.00
4200 Track Day		
4210 Track Day Fee	\$62,270.00	\$51,750.22
4212 Credits & Discounts-Track Day	-3,072.00	
Total for 4210 Track Day Fee	\$59,198.00	\$51,750.22
Total for 4200 Track Day	\$59,198.00	\$51,750.22
4300 Merchandise Sales	2,206.00	2,105.00
4500 Sponsorships		
4505 Title/Championship	4,250.00	5,250.00
4510 Trophy/Class	11,500.00	9,000.00
4515 Race Day		2,500.00
Total for 4500 Sponsorships	\$15,750.00	\$16,750.00
4900 Other Income		
4920 Banquet Income	2,157.40	2,959.88
Total for 4900 Other Income	\$2,157.40	\$2,959.88
Total for Income	\$194,095.48	\$201,539.10
Cost of Goods Sold		
5100 Direct Race Costs-PIR		
5110 Track rental-Race	69,560.59	109,242.34
5111 Ambulance-Race	23,790.00	
5112 Security-Race	11,785.00	
5115 Wired Headsets-Race	3,360.00	
5120 Sound-Race	1,110.00	
Total for 5100 Direct Race Costs-PIR	\$109,605.59	\$109,242.34
5200 Direct Track Day Costs-PIR		
5210 Track Rental-Track Day	31,500.00	46,832.61
5211 Ambulance-Track Day	6,222.00	

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DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
5212 Security-Track Day	1,896.00	
5215 Wired Headsets-Track Day	1,900.00	
5220 Sound-Track Day	555.00	
5290 Rev Share-Track Day	8,582.50	
Total for 5200 Direct Track Day Costs-PIR	\$50,655.50	\$46,832.61
5300 Direct Merch COGS	1,050.62	2,527.52
Total for Cost of Goods Sold	\$161,311.71	\$158,602.47
Gross Profit	\$32,783.77	\$42,936.63
Expenses		
6000 Indirect Race Expenses		
6001 Purse-Lap Record or Daily	500.00	1,400.00
6005 Insurance-Liability	4,839.00	
6020 Trophies	2,825.09	2,994.21
6030 Air Fence	345.00	
6050 Software-Race Registration	219.00	515.00
6060 Consumables		
6063 Supplies (Oil Sweep,etc)	231.49	533.45
6064 Tech Stickers	1,054.60	
6066 Wrist bands	37.71	
Total for 6060 Consumables	\$1,323.80	\$533.45
6100 Volunteers		
6110 Volunteer Concessions	9,284.00	3,449.00
6120 Volunteer Snacks/Drinks	1,943.55	2,908.00
6130 Volunteer-Shirts/Hats	3,425.04	547.13
6140 Volunteer Reimbursements	951.16	2,561.86
Total for 6100 Volunteers	\$15,603.75	\$9,465.99
6520 AMB purchase/repair	110.89	
6564 Events/BBQ	2,500.00	2,500.00
6900 Safety Related	\$311.60	
6904 Fire Extinguisher or servicing	1,189.00	
Total for 6900 Safety Related	\$1,500.60	
6902 Air Fence & Storage Purchase	97.16	
6920 Banquet		\$6,560.40
6921 Banquet/GMM Catering	7,952.53	90.00
6922 Banquet Trophies	2,259.64	2,207.38
Total for 6920 Banquet	\$10,212.17	\$8,857.78
Total for 6000 Indirect Race Expenses	\$40,076.46	\$26,266.43

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DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
7000 General & Administrative	\$400.00	
7003 Insurance-D&O	1,050.60	2,435.00
7010 Credit Card Fees	6,376.28	8,223.48
7020 QuickBooks Payments Fees	601.63	535.13
7030 Bank Charges	8.31	21.00
7100 Office Supplies	749.90	1,035.10
7110 Postage & Delivery	380.75	678.98
7150 Promotions/Marketing/PR	487.36	1,436.76
7210 Software/Subscriptions	1,471.27	859.20
7220 Web Hosting	637.45	1,140.94
7800 Governmental Fees	50.00	100.00
7900 Miscellaneous Expense	4.67	
7002 Bad Debts		500.00
7004 Phone/Wireless		773.01
7111 Electronic Comm-Monkey/Chimp/Text		92.00
Total for 7000 General & Administrative	\$12,218.22	\$17,830.60
Total for Expenses	\$52,294.68	\$44,097.03
Net Operating Income	-\$19,510.91	-\$1,160.40
Other Income		
8000 Donation-General	990.00	1,428.00
8100 Safety Program		
8110 PDX Motorcycle Film Festival	17,587.00	15,802.53
8115 Safety Fee	20.00	5,660.00
8120 Donations-Safety	824.00	389.00
8150 Safety Fund Distributions	-14,679.72	
Total for 8100 Safety Program	\$3,751.28	\$21,851.53
8200 Injured Riders Program		
8210 IRF Donations	2,613.00	666.00
8220 IRF Distributions Injured Riders Fund	-1,900.00	-4,800.00
Total for 8200 Injured Riders Program	\$713.00	-\$4,134.00
9000 Interest Income	1,974.08	1,431.20
Total for Other Income	\$7,428.36	\$20,576.73
Other Expenses		
9001 Balance Correction		-3,099.00
Total for Other Expenses		-\$3,099.00
Net Other Income	\$7,428.36	\$23,675.73
Net Income	-\$12,082.55	\$22,515.33