



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: September 17, 2025

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Greg Fournal

Attendees: Jason Iverson, Jeff Ceccacci, Alex Taylor, Colin James, Nathan Aldrich, Josh Clarizio, Greg Fournal, Rob Tatom

### **Zoom Meeting Information:**

**Meeting ID: 969 0512 0620**

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

### **BUSINESS ITEMS:**

#### **a) Guest Business**

- Rob - consider returning to simply top-5 championship that's accessible to all racers, not just open bikes (returning to pre-2010ish championship scoring)
- Rob - consider adding an annual award along the lines of "Volunteer of the Year"

#### **b) Financial report - Colin**


- i) Safety Fund - I used for the radios and the video. Should we declare the airfence and safety to be the same thing? Should we use Safety \$ for ASIT or flags or supplies?
- Airfence and Safety - yes, those are meant to be the same fund.
  - Flags, supplies, etc. - no, the Safety Fund shouldn't be used for consumables and supplies that are used to operate racing events. Those should be general operating expenses.
- ii) 2025 Break even-ish at best for racing. 2do: Concessions, Depreciation, BS recons. COA restructuring
- Roughly breaking even on running race events, largely due to increased expenses. Need to consider a plan for sustainability of race rounds moving forward.
- iii) Outstanding checks
- Working on closing out refund checks that have not been cashed yet.

#### **c) Approve Past BOD Minutes - Alex**

- Up-to-date through August and posted on the website.

#### **d) New Business**

1. Election Results / Board Transition
    - a. Very low turnout - how to improve? (2010s = 75-190, 2023+ = 25-66)
  - Thank you Greg and Nathan for serving on the 2025 Board. The new board will be empowered at the end of the October board meeting.
  - Roughly 66% open rate on the email, but only about 10% of recipients voted. The uncontested ballot may have been a driver, as well as potential issues with MSR. For future, ensure that surveys are tested in MSR prior to sending out to the full audience.
2. Awards Party
    - a. McMenamins Edgefield (Troutdale, OR)
      1. Food & Bev (minimum): \$5,000

2. Service Charge: 21%
  3. A/V: Not included
- Booked and announced - November 15th.
  - \$50 ticket, which will include hors d'oeuvres, deserts. Drinks will be available for extra cost to attendees, but volunteers will receive a free drink.
- b. Lifetime Achievement Award
    - Rob will provide the Board with a list of proposals.
3. New OMRRA Registrar Transition / Track Day Registrar Plans
    - Turin Cox's partner, Holly, will be the new OMRRA registrar. Erica will begin training Holly during the end of 2025.
    - The track day registrar from 2025, Diane, needs to be confirmed - Colin to confirm.
4. 2026 Race Season Schedule Planning
    - Nothing confirmed yet, but "99%" is first weekend in May, first weekend June. Possibilities in July - Sept range, hoping for end of July/early Aug timeframe.
    - WMRRA - not confirmed, similar to 2025 season, April 17, June 19, July 17, Aug 21.
    - Likely very similar joint round schedule to 2025 season, with 3 PIR, 2 Ridge, 1 Pacific. (likely no joint in April)
- e) **Committee/Team Reports**
- i) IRF  Injured Rider Fund SOP4 - Josh
  - ii) Sponsorship - Jeff
  - iii) Communication / Marketing
  - iv) Referee - Jason Iverson
  - v) ASIT
  - vi) Office - Alex
  - vii) Novice Program - Turin Cox
  - viii) Airfence – Kevin
  - ix) Bike Tech – Mike Macias

Meeting adjourned 8:38 PM

**August Financial Statements:**

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-August, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)
Income		
4000 Membership Fees	20,961.00	23,130.00
4100 Racing	0	0
4110 Race Entry Fees	\$92,200.00	\$66,510.00
4112 Credits & Discounts	-5,305.40	-2,453.00
4113 Race Fee Refunds/Credits	-604.52	
<b>Total for 4110 Race Entry Fees</b>	<b>\$86,290.08</b>	<b>\$64,057.00</b>
4120 Gate Fee Income	\$4,748.00	\$4,680.00
4125 Season pass income	20.00	20.00
<b>Total for 4120 Gate Fee Income</b>	<b>\$4,768.00</b>	<b>\$4,700.00</b>
4130 Post Registration fees	540.00	60.00
4150 Novice School Income	1,485.00	1,782.00
4160 Transponder Rental Income	625.00	625.00
<b>Total for 4100 Racing</b>	<b>\$93,708.08</b>	<b>\$71,224.00</b>
4200 Track Day	0	0
4210 Track Day Fee	55,020.00	31,732.04
<b>Total for 4200 Track Day</b>	<b>\$55,020.00</b>	<b>\$31,732.04</b>
4500 Sponsorships	0	0
4505 Title/Championship	4,250.00	5,250.00
4510 Trophy/Class	11,500.00	9,000.00
4515 Race Day		2,500.00
<b>Total for 4500 Sponsorships</b>	<b>\$15,750.00</b>	<b>\$16,750.00</b>
4600 Merchandise Sales	2,136.00	1,075.00
8000 Donation-General	280.00	178.00
8100 Safety Program	0	0
8110 PDX Motorcycle Film Festival	17,587.00	8,222.10
8115 Safety Fee	20.00	3,680.00
8120 Donations-Safety	524.00	229.00
<b>Total for 8100 Safety Program</b>	<b>\$18,131.00</b>	<b>\$12,131.10</b>
8200 Injured Riders Program	0	0
8210 IRF Donations	2,203.00	400.00
8220 IRF Distributions Injured Riders Fund	-700.00	-2,600.00
<b>Total for 8200 Injured Riders Program</b>	<b>\$1,503.00</b>	<b>-\$2,200.00</b>
<b>Total for Income</b>	<b>\$207,489.08</b>	<b>\$154,020.14</b>

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-August, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)
<b>Cost of Goods Sold</b>		
5100 Race Costs-PIR	0	0
5110 Track rental-Race	69,808.59	72,982.56
5111 Ambulance-Race	23,790.00	
5112 Security-Race	11,785.00	
5115 Wired Headsets-Race	3,360.00	
5120 Sound-Race	1,110.00	
<b>Total for 5100 Race Costs-PIR</b>	<b>\$109,853.59</b>	<b>\$72,982.56</b>
5200 Track Day Costs-PIR	\$10,500.00	0
5210 Track Rental-Track Day	21,000.00	27,922.00
5211 Ambulance-Track Day	6,222.00	
5212 Security-Track Day	1,896.00	
5215 Wired Headsets-Track Day	1,860.00	
5220 Sound-Track Day	555.00	
5290 Rev Share-Track Day	4,500.00	
<b>Total for 5200 Track Day Costs-PIR</b>	<b>\$46,533.00</b>	<b>\$27,922.00</b>
5600 Merch COGS	1,050.62	2,527.52
<b>Total for Cost of Goods Sold</b>	<b>\$157,437.21</b>	<b>\$103,432.08</b>
<b>Gross Profit</b>	<b>\$50,051.87</b>	<b>\$50,588.06</b>
<b>Expenses</b>		
6000 Race Day Expenses	0	0
6001 Purse-Lap Record or Daily	500.00	1,400.00
6030 Air Fence Expenses	345.00	
6050 Registration Software	184.00	295.00
6060 Equipment & Supplies	0	0
6063 Supplies; Grease Sweep, Paint	231.49	533.45
<b>Total for 6060 Equipment &amp; Supplies</b>	<b>\$231.49</b>	<b>\$533.45</b>
6130 Tech Stickers	1,054.60	
6160 Trophies	2,825.09	2,906.35
6190 Wrist bands	37.71	
6201 Turn Workers	0	0
6171 Drinks/Snacks	1,943.55	1,905.24
6174 Concessions	5,852.00	
6177 Shirts-Hats Volunteer	3,425.04	547.13
6178 Volunteer Reimbursements	951.16	694.58
<b>Total for 6201 Turn Workers</b>	<b>\$12,171.75</b>	<b>\$3,146.95</b>
6902 Air Fence & Storage Purchase	97.16	
6120 Scoring		1,160.00
<b>Total for 6000 Race Day Expenses</b>	<b>\$17,446.80</b>	<b>\$9,441.75</b>

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DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)
7000 G&A	\$400.00	0
6520 AMB purchase/repair	110.89	
6560 Communications	0	0
6564 Public Relations Event	2,500.00	
<b>Total for 6560 Communications</b>	<b>\$2,500.00</b>	<b>0</b>
6900 Safety Related	\$311.60	0
6907 Safety-Other	1,500.00	
<b>Total for 6900 Safety Related</b>	<b>\$1,811.60</b>	<b>0</b>
7001 Bank Charges	6.00	
7003 Insurance-D&O	2,535.60	950.00
7090 Credit Card Fees	\$9,448.28	\$5,965.16
7092 QuickBooks Payments Fees	601.63	476.13
<b>Total for 7090 Credit Card Fees</b>	<b>\$10,049.91</b>	<b>\$6,441.29</b>
7100 Office Supplies	592.17	743.06
7110 Postage & Delivery	\$380.75	\$678.98
6801 Electronic Comm-Monkey/Chimp/Text (deleted)		92.00
<b>Total for 7110 Postage &amp; Delivery</b>	<b>\$380.75</b>	<b>\$770.98</b>
7150 Promotions/Marketing/PR	487.36	1,436.76
7210 Software/Subscriptions	1,004.11	645.00
7220 Web Hosting	407.76	961.78
7800 Governmental Fees	50.00	100.00
7900 Miscellaneous Expense	4.67	
6550 Banquet	0	0
6551 Banquet/GMM Catering		90.00
<b>Total for 6550 Banquet</b>	<b>0</b>	<b>\$90.00</b>
7004 Phone/Wireless		551.84
<b>Total for 7000 G&amp;A</b>	<b>\$20,340.82</b>	<b>\$12,690.71</b>
Insurance - Liability	1,484.00	
<b>Total for Expenses</b>	<b>\$39,271.62</b>	<b>\$22,132.46</b>
<b>Net Operating Income</b>	<b>\$10,780.25</b>	<b>\$28,455.60</b>
Other Income		
9000 Interest Income	1,555.35	26.93
<b>Total for Other Income</b>	<b>\$1,555.35</b>	<b>\$26.93</b>
Other Expenses		
<b>Net Other Income</b>	<b>\$1,555.35</b>	<b>\$26.93</b>
<b>Net Income</b>	<b>\$12,335.60</b>	<b>\$28,482.53</b>

Statement of Financial Position  
Oregon Motorcycle Road Racing Association  
As of August 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000 General Fund	37,604.28
1010 MoneyMarket	118,602.57
1020 Safety Fund	46,135.23
1030 IRF-Injured Riders Fund	9,756.56
1070 PayPal-General	
1075 PayPal-PMFF	
1080 Petty Cash - Cash Box	530.00
1090 Check in transit/Write-Off Clearing	
<b>Total for Bank Accounts</b>	<b>\$212,628.64</b>
Accounts Receivable	
1100 Accounts Receivable	
<b>Total for Accounts Receivable</b>	<b>0</b>
Other Current Assets	
1099 Undeposited Funds	
1150 Other Receivable	
1300 Prepaid Expense	8,759.00
<b>Total for Other Current Assets</b>	<b>\$8,759.00</b>
<b>Total for Current Assets</b>	<b>\$221,387.64</b>
Fixed Assets	
1700 Equipment	\$12,404.38
1705 Accumulated Depreciation	
<b>Total for 1700 Equipment</b>	<b>\$12,404.38</b>
<b>Total for Fixed Assets</b>	<b>\$12,404.38</b>
Other Assets	
<b>Total for Assets</b>	<b>\$233,792.02</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
Other Current Liabilities	
2100 Accrued Expenses	3,000.00
2200 Racer Credits Outstanding	1,760.00
Out Of Scope Agency Payable	
Unassigned Tax Agency for Apps Payable	

Statement of Financial Position  
Oregon Motorcycle Road Racing Association  
As of August 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$4,760.00</b>
<b>Total for Current Liabilities</b>	<b>\$4,760.00</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$4,760.00</b>
Equity	
3000 Opening Balance Equity (5)	53,827.85
3010 Retained Earnings	122,932.48
Net Income	52,271.69
<b>Total for Equity</b>	<b>\$229,032.02</b>
<b>Total for Liabilities and Equity</b>	<b>\$233,792.02</b>