



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: ~~May 21, 2025~~ rescheduled to May 28, 2025

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Greg Fournal

Attendees: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Greg Fournal, Nathan Aldrich

### Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

### BUSINESS ITEMS:

#### a) Guest Business

- i) **Safety Video - Progress update and feedback session with Shannon and Andrew**
  - 1) [Waiting on video producer to send link to video. Hoping to have video ready for August round.](#)

#### b) Financial report - Colin

- i) Form 990 (annual IRS for non-profits) filed with IRS and saved to Drive
- ii) [Generally, accounts are healthy and OMRRA has enough to operate events through 2025.](#)

#### c) Approve Past BOD Minutes - Alex

#### d) New Business

- i) Round 1 Feedback Session
  - 1) [Successful first round, especially with people taking on new responsibility.](#)
- ii) Round 2 Preparedness
  - 1) Schedule and MSR
    - (a) [Slight change to Sunday schedule - combining Open and 600 Am, moving some MW races around.](#)
  - 2) Fire Extinguisher Service?
    - (a) [Scheduled or June round.](#)
  - 3) PIR security services updates
    - (a) [Gates will still lock at midnight, but now by Rovers. Rovers security will now open the front gate at 6:30am.](#)
  - 4) Flags
    - (a) [Some new replacement flags have been ordered and will be available for June.](#)
  - 5) Track Day Readiness
    - (a) [MSR event has been live and Diane is taking care of registration.](#)
  - 6) Wireless Radios
    - (a) [New radios are likely available for pickup and should be available for June \(Colin to confirm with Keith\)](#)
  - 7) Text Blaster
- iii) Volunteer Lunch

- 1) New PIR catering company is enforcing their contract as the sole food supplier at events. OMRRA is no longer allowed to offer the volunteer BBQ and must use the catering company. The caterer will provide a buffet-style lunch at the correct time based on the schedule.
  - iv) License Expiration Date
    - 1) Alex to inquire with MSR about locking in the Feb 28 license expiration date, instead of the current state that is resulting in varying expiration dates.
  - v) Photographers / Green Vests
    - 1) Photographers are now expected to supply their own vest.
- e) Committee/Team Reports**
- i) IRF Injured Rider Fund SOP4 - Josh
    - 1) Sawyer Lafayette - \$300 level for damaged helmet and weekend-ending crash.
  - ii) Sponsorship - Jeff
    - 1) Law Tigers is now Metier Motorcycle Lawyers
      - (a) All communications, print materials, and tangible goods should be updated if able.
  - iii) Communication / Marketing
    - 1) Emails, social comms going out to announce Round 2.
  - iv) Referee - Jason Iverson
  - v) ASIT
    - 1) Current ASIT building persists, but work is continuing to clear it out with expectation that PIR needs it gone.
  - vi) Office - Alex
  - vii) Novice Program - Jason Hill
    - 1) Turin Cox plans to take over as Novice Representative over the next year.
    - 2) Small group of new racers will do NRS during June track day.
  - viii) Airfence – Kevin
  - ix) Bike Tech – Mike Macias

Meeting adjourned 8:46 PM

**April Financial Statements:**

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-April, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - APR 30 2025	JAN 1 - APR 30 2024 (PY)
Income		
4050 Injured Riders Fund	0	0
4051 Donation Income	10.00	139.00
<b>Total for 4050 Injured Riders Fund</b>	<b>\$10.00</b>	<b>\$139.00</b>
4060 License Income	17,820.00	21,290.00
4090 Novice School Income	1,188.00	1,386.00
4100 Promotional	0	0
4101 Merchandise Sales	1,251.00	1,075.00
<b>Total for 4100 Promotional</b>	<b>\$1,251.00</b>	<b>\$1,075.00</b>
4130 Safety	0	0
4133 Safety Fee	20.00	1,580.00
4131 Air Fence Donations		98.00
<b>Total for 4130 Safety</b>	<b>\$20.00</b>	<b>\$1,678.00</b>
4132 PDX Motorcycle Film Festival	17,587.00	3,000.00
4170 Sponsorship	0	0
4172 Title/Championship	4,250.00	5,250.00
4173 Trophy/Class	11,500.00	9,000.00
4171 Race Day		2,000.00
<b>Total for 4170 Sponsorship</b>	<b>\$15,750.00</b>	<b>\$16,250.00</b>
4200 Track Operations	0	0
4230 Entry Fee Income	3,240.00	28,570.00
4250 Race Fee Refunds	-389.52	
4270 Track Day	5,386.00	14,081.20
4240 Post Registration fees		60.00
<b>Total for 4200 Track Operations</b>	<b>\$8,236.48</b>	<b>\$42,711.20</b>
4320 Credits & Discounts	-529.00	437.00
4020 Donation TBD		73.00
4040 Gate Fee Income	0	\$1,850.00
4150 Season pass income		20.00
<b>Total for 4040 Gate Fee Income</b>	<b>0</b>	<b>\$1,870.00</b>
4070 Membership Income		40.00
4300 Transponder Rental Income		425.00
<b>Total for Income</b>	<b>\$61,333.48</b>	<b>\$90,374.20</b>
Cost of Goods Sold		
<b>Gross Profit</b>	<b>\$61,333.48</b>	<b>\$90,374.20</b>

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-April, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - APR 30 2025	JAN 1 - APR 30 2024 (PY)
<b>Expenses</b>		
6000 Race Day Expenses	0	0
6020 Air Fence Expenses	0	0
6022 Air Fence Straps	345.00	
<b>Total for 6020 Air Fence Expenses</b>	<b>\$345.00</b>	<b>0</b>
6050 Electronic Registration - MSR	104.00	145.00
6060 Equipment & Supplies	0	0
6063 Supplies; Grease Sweep, Paint	58.17	126.91
<b>Total for 6060 Equipment &amp; Supplies</b>	<b>\$58.17</b>	<b>\$126.91</b>
6070 Insurance-	0	0
6072 General Liability, D&O	1,050.60	950.00
<b>Total for 6070 Insurance-</b>	<b>\$1,050.60</b>	<b>\$950.00</b>
6090 Merchant Services	0	\$395.65
6092 QuickBooks Payments Fees	484.35	341.48
6093 MSR Merchant Fees	1,561.55	3,152.15
<b>Total for 6090 Merchant Services</b>	<b>\$2,045.90</b>	<b>\$3,889.28</b>
6130 Tech Stickers	1,054.60	
6170 Turn Workers	0	0
6171 Drinks/Snacks	748.50	1,020.24
6177 volunteer shirts	3,425.04	547.13
6178 Volunteer Reimbursements		353.10
<b>Total for 6170 Turn Workers</b>	<b>\$4,173.54</b>	<b>\$1,920.47</b>
6120 Scoring		50.00
6140 Track Day Expense		11,602.50
6150 Track rental-total PIR invoice		25,937.78
6160 Trophies		1,402.95
<b>Total for 6000 Race Day Expenses</b>	<b>\$8,831.81</b>	<b>\$46,024.89</b>
6500 Operating Expenses	0	0
6531 Banking Fees	6.00	
6560 Communications	0	0
6561 Merchandise	1,050.62	2,203.52
6563 Promotions/Marketing/PR	143.92	1,086.96
<b>Total for 6560 Communications</b>	<b>\$1,194.54</b>	<b>\$3,290.48</b>
6570 Hardware/Software	162.48	645.00
6580 Web Hosting & Google	331.05	427.54
6720 Office Supplies	538.41	711.84

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-April, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - APR 30 2025	JAN 1 - APR 30 2024 (PY)
6800 Postage & Delivery	\$120.59	\$136.00
6801 Electronic Comm-Monkey/Chimp/Text (deleted)		92.00
<b>Total for 6800 Postage &amp; Delivery</b>	<b>\$120.59</b>	<b>\$228.00</b>
6810 P.O. box rental	244.00	232.00
6900 Safety Related	0	0
6907 Safety-Other	1,695.00	
<b>Total for 6900 Safety Related</b>	<b>\$1,695.00</b>	<b>0</b>
6999 State of Oregon(86)	50.00	
6510 Phone/Wireless		273.28
6550 Banquet	0	0
6551 Banquet/GMM Catering		90.00
<b>Total for 6550 Banquet</b>	<b>0</b>	<b>\$90.00</b>
<b>Total for 6500 Operating Expenses</b>	<b>\$4,342.07</b>	<b>\$5,898.14</b>
8000 IRF Funds Distribution		400.00
<b>Total for Expenses</b>	<b>\$13,173.88</b>	<b>\$52,323.03</b>
<b>Net Operating Income</b>	<b>\$48,159.60</b>	<b>\$38,051.17</b>
Other Income		
9000 Interest Income	1,177.63	13.18
<b>Total for Other Income</b>	<b>\$1,177.63</b>	<b>\$13.18</b>
Other Expenses		
<b>Net Other Income</b>	<b>\$1,177.63</b>	<b>\$13.18</b>
<b>Net Income</b>	<b>\$49,337.23</b>	<b>\$38,064.35</b>

Statement of Financial Position  
Oregon Motorcycle Road Racing Association  
As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000 General Fund	25,734.54
1001 MoneyMarket	118,243.29
1020 Safety Fund	56,408.17
1023 Injured Riders Fund New	10,182.56
1040 PayPal-Regular	
1050 PayPal-Airfence	
1070 Check in transit/Write-Off Clearing	
1090 Petty Cash - Cash Box	530.00
Injured Rider's Fund	
Safety Equipment Fund	
<b>Total for Bank Accounts</b>	<b>\$211,098.56</b>
Accounts Receivable	
1100 Accounts Receivable	4,750.00
<b>Total for Accounts Receivable</b>	<b>\$4,750.00</b>
Other Current Assets	
1110 Undeposited Funds	
1200 Other Receivable	
1300 Prepaid Expense	12,419.00
<b>Total for Other Current Assets</b>	<b>\$12,419.00</b>
<b>Total for Current Assets</b>	<b>\$228,267.56</b>
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	0
Air Fence	
<b>Total for Equipment</b>	<b>0</b>
<b>Total for Fixed Assets</b>	<b>0</b>
Other Assets	
<b>Total for Assets</b>	<b>\$228,267.56</b>

Statement of Financial Position  
Oregon Motorcycle Road Racing Association  
As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
Other Current Liabilities	
2100 Racer Credits Outstanding	2,170.00
Out Of Scope Agency Payable	
Unassigned Tax Agency for Apps Payable	
<b>Total for Other Current Liabilities</b>	<b>\$2,170.00</b>
<b>Total for Current Liabilities</b>	<b>\$2,170.00</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$2,170.00</b>
Equity	
3010 Retained Earnings	122,932.48
Net Income	49,337.23
3000 Opening Balance Equity (5)	53,827.85
<b>Total for Equity</b>	<b>\$226,097.56</b>
<b>Total for Liabilities and Equity</b>	<b>\$228,267.56</b>