



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: April 16, 2025

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Greg Fournal

Attendees: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Greg Fournal, Keith DiBrino, Rob Tatom

### Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

### BUSINESS ITEMS:

a) **Guest Business**

b) **Financial report** - Colin


c) **Approve Past BOD Minutes** - Alex

d) **New Business**

1. Round 1 Prep

- a. Keith is away to MotoAmerica - review and assign all tasks from list
  - Board will review and claim tasks offline
- b. Should Keith order fire extinguisher servicing or wait until June (Keith is back)?
  - Will wait until June for extinguisher services
- c. Someone has to do Taneka's, then Mark's Costco run for drinks & snacks - it's a very full flatbed cart.
  - Ali offered to make the Costco run, Jeff and Colin as backup.
- d. PIR Status Report - Jason
  - Event request is in. No current concerns with PIR.
  - Schedule and MSR event will be ready within the week.
- e. Track Day Readiness
  - Daine Parke will be track day registrar

e) **Committee/Team Reports**

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff
  - 1) Large number of sponsorship opportunities have been filled - still a few available but not actively seeking.
- iii) Communication / Marketing
  - 1) MotoCorsa Block Party OMRRA presence was successful, though patrons were largely interested in track days.
- iv) Referee - Jason Iverson
- v) ASIT

- vi) Office - Alex
- vii) Novice Program - Jason Hill
  - 1) 11 signed up so far, good mix of bike types
- viii) Airfence – Kevin
  - 1) New straps have been ordered
- ix) Bike Tech – Mike Macias
  - 1) Stickers are in-hand

Meeting adjourned 8:41 PM

**March Financial Statements:**

Statement of Activity Comparison  
Oregon Motorcycle Road Racing Association  
January-March, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - MAR 31 2025	JAN 1 - MAR 31 2024 (PY)
Income		
4060 License Income	15,660.00	16,380.00
4090 Novice School Income	495.00	792.00
4100 Promotional	0	0
4101 Merchandise Sales	1,000.00	1,075.00
<b>Total for 4100 Promotional</b>	<b>\$1,000.00</b>	<b>\$1,075.00</b>
4132 PDX Motorcycle Film Festival	17,587.00	3,000.00
4170 Sponsorship	0	0
4172 Title/Championship	4,250.00	5,250.00
4173 Trophy/Class	11,000.00	9,000.00
4171 Race Day		2,000.00
<b>Total for 4170 Sponsorship</b>	<b>\$15,250.00</b>	<b>\$16,250.00</b>
4200 Track Operations	0	0
4230 Entry Fee Income	1,080.00	
4250 Race Fee Refunds	-389.52	
4270 Track Day	2,594.00	1,198.00
<b>Total for 4200 Track Operations</b>	<b>\$3,284.48</b>	<b>\$1,198.00</b>
4320 Credits & Discounts	-204.00	1,812.00
4070 Membership Income		40.00
<b>Total for Income</b>	<b>\$53,072.48</b>	<b>\$40,547.00</b>
Cost of Goods Sold		
<b>Gross Profit</b>	<b>\$53,072.48</b>	<b>\$40,547.00</b>
Expenses		
6000 Race Day Expenses	0	0
6020 Air Fence Expenses	0	0
6022 Air Fence Straps	345.00	
<b>Total for 6020 Air Fence Expenses</b>	<b>\$345.00</b>	<b>0</b>
6050 Electronic Registration - MSR	45.00	115.00
6070 Insurance-	0	0
6072 General Liability, D&O	1,050.60	950.00
<b>Total for 6070 Insurance-</b>	<b>\$1,050.60</b>	<b>\$950.00</b>
6090 Merchant Services	0	\$351.65
6092 QuickBooks Payments Fees	364.75	147.08
6093 MSR Merchant Fees	1,129.86	983.20
<b>Total for 6090 Merchant Services</b>	<b>\$1,494.61</b>	<b>\$1,481.93</b>

**Statement of Activity Comparison**  
**Oregon Motorcycle Road Racing Association**  
January-March, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - MAR 31 2025	JAN 1 - MAR 31 2024 (PY)
6170 Turn Workers	0	0
6171 Drinks/Snacks	748.50	
6177 volunteer shirts	3,425.04	547.13
<b>Total for 6170 Turn Workers</b>	<b>\$4,173.54</b>	<b>\$547.13</b>
6160 Trophies		631.25
<b>Total for 6000 Race Day Expenses</b>	<b>\$7,108.75</b>	<b>\$3,725.31</b>
6500 Operating Expenses	0	0
6531 Banking Fees	6.00	
6560 Communications	0	0
6561 Merchandise	1,050.62	2,203.52
6563 Promotions/Marketing/PR	143.92	1,086.96
<b>Total for 6560 Communications</b>	<b>\$1,194.54</b>	<b>\$3,290.48</b>
6570 Hardware/Software	263.98	645.00
6580 Web Hosting & Google	273.45	359.85
6720 Office Supplies	131.95	482.12
6800 Postage & Delivery	\$120.59	\$136.00
6801 Electronic Comm-Monkey/Chimp/Text (deleted)		92.00
<b>Total for 6800 Postage &amp; Delivery</b>	<b>\$120.59</b>	<b>\$228.00</b>
6999 State of Oregon(86)	50.00	
6510 Phone/Wireless		205.02
6550 Banquet	0	0
6551 Banquet/GMM Catering		90.00
<b>Total for 6550 Banquet</b>	<b>0</b>	<b>\$90.00</b>
<b>Total for 6500 Operating Expenses</b>	<b>\$2,040.51</b>	<b>\$5,300.47</b>
<b>Total for Expenses</b>	<b>\$9,149.26</b>	<b>\$9,025.78</b>
<b>Net Operating Income</b>	<b>\$43,923.22</b>	<b>\$31,521.22</b>
Other Income		
9000 Interest Income	1,142.14	9.91
<b>Total for Other Income</b>	<b>\$1,142.14</b>	<b>\$9.91</b>
Other Expenses		
<b>Net Other Income</b>	<b>\$1,142.14</b>	<b>\$9.91</b>
<b>Net Income</b>	<b>\$45,065.36</b>	<b>\$31,531.13</b>

**Statement of Financial Position**  
**Oregon Motorcycle Road Racing Association**  
As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 General Fund	18,048.16
1001 MoneyMarket	118,219.00
1020 Safety Fund	56,396.97
1023 Injured Riders Fund New	10,182.56
1040 PayPal-Regular	
1050 PayPal-Airfence	
1070 Check in transit/Write-Off Clearing	
1090 Petty Cash - Cash Box	530.00
Injured Rider's Fund	
OLD General Fund #5981	
OLD Money Mkt-Savings #6789	
OLD Racer Refunds #5957	
Safety Equipment Fund	
<b>Total for Bank Accounts</b>	<b>\$203,376.69</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	8,250.00
<b>Total for Accounts Receivable</b>	<b>\$8,250.00</b>
<b>Other Current Assets</b>	
1110 Undeposited Funds	
1200 Other Receivable	
1300 Prepaid Expense	12,419.00
<b>Total for Other Current Assets</b>	<b>\$12,419.00</b>
<b>Total for Current Assets</b>	<b>\$224,045.69</b>
<b>Fixed Assets</b>	
<b>Equipment</b>	
Accumulated Amortization of Other Assets	0
Air Fence	
<b>Total for Equipment</b>	<b>0</b>
<b>Total for Fixed Assets</b>	<b>0</b>
<b>Other Assets</b>	
<b>Total for Assets</b>	<b>\$224,045.69</b>

Statement of Financial Position  
Oregon Motorcycle Road Racing Association  
As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
Other Current Liabilities	
2100 Racer Credits Outstanding	2,220.00
Out Of Scope Agency Payable	
Unassigned Tax Agency for Apps Payable	
<b>Total for Other Current Liabilities</b>	<b>\$2,220.00</b>
<b>Total for Current Liabilities</b>	<b>\$2,220.00</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$2,220.00</b>
Equity	
3010 Retained Earnings	122,932.48
Net Income	45,065.36
3000 Opening Balance Equity (5)	53,827.85
<b>Total for Equity</b>	<b>\$221,825.69</b>
<b>Total for Liabilities and Equity</b>	<b>\$224,045.69</b>