



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: April 10th, 2024

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Phillip Hranicka, Josh Clarizio, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

Present: Josh Clarizio, Jeff Ceccacci, Phillip Hranicka, Alex Taylor, Justin Carr, Jason Iverson, Mark Wilson, Keith DiBrino, Mike Macias, Kevin O'brien

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

Justin Carr - Willing to work with volunteer coordination for the 2024 season.

b) Approve Past BOD Minutes - Jason - approved

c) Financial report - Taneka

d) New Business

i) Round 1

- 1) Event Request - Taneka **Event request will be in tomorrow**
- 2) Schedule - **Round 1 schedule is ready and posted**
- 3) Registration - **Ready to go public**
- 4) Volunteer iPad / QR code - **Jeff is donating an iPad to volunteer program to easily enter and track volunteer information**
- 5) All flags available at every corner station - **At volunteer meeting corner captains indicated that all needed flags are present and available**
- 6) Tower - Keith
- 7) Container - Taneka - **Allison Taylor can do food/drink supply shopping for round 1**
- 8) Midnight Lockup - Terri Johnson is closing gates at midnight Th, Fr and Sat, MRW Confirmed


ii) Bi-Law Changes - Next Steps **Jason will reread changes for grammatical edits before it goes out through MSR for a vote**

iii) Communication Platform (Slack / Teams)

iv) May Meeting Chair (May 15th) **Alex Taylor will chair**

v) Volunteer rep job description **In progress**

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff - **Gate passes have been mailed, sponsor tents are ready to be used, Jason Hill has apparel for round 1**
- iii) Communication / Marketing - Phillip
- iv) Referee - Jason Iverson
- v) ASIT – Taneka
- vi) Office - Jason I. **Keith will check the tower for readiness before the start of the weekend**
- vii) Novice Program - Jason Hill
- viii) Airfence – Kevin **Airfence bales and straps are ready and we have three members of the airfence crew ready for the season.**
- ix) Bike Tech – Mike Macias

Meeting adjourned at 9:28

Oregon Motorcycle Road Racing Association

Statement of Activity

March 2024

	TOTAL
Revenue	
4060 License Fee Income	1,800.00
4170 Sponsorship	
4171 Race Day	2,000.00
4172 Title/Championship	5,250.00
4173 Trophy/Class	9,000.00
Total 4170 Sponsorship	16,250.00
4320 Credits & Discounts	456.47
Total Revenue	\$18,506.47
GROSS PROFIT	\$18,506.47
Expenditures	
6000 Race Day Expenses	
6070 Insurance-	
6072 General Liability, D&O	-575.00
Total 6070 Insurance-	-575.00
6090 Merchant Services	100.70
6092 QuickBooks Payments Fees	147.08
6093 MSR Fees	45.00
Total 6090 Merchant Services	292.78
6140 Track Day Expense	787.66
6150 Track rental-total PIR invoice	-212.66
Total 6000 Race Day Expenses	292.78
6500 Operating Expenses	
6510 Phone/Wireless	68.39
6550 Banquet	
6551 Banquet Catering	90.00
Total 6550 Banquet	90.00
6570 Hardware/Software	645.00
6580 Web Hosting & Google	63.99
6720 Office Supplies	211.72
Total 6500 Operating Expenses	1,079.10
Total Expenditures	\$1,371.88
NET OPERATING REVENUE	\$17,134.59
Other Revenue	
4310 Interest Income	3.16
Total Other Revenue	\$3.16
NET OTHER REVENUE	\$3.16
NET REVENUE	\$17,137.75

Oregon Motorcycle Road Racing Association

Statement of Financial Position

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	82,428.57
1010 Checking #5957	249.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	13,130.68
1022 Safety Equipment Fund	28,988.58
Total 1020 Account #8827	42,119.26
1030 Money Mkt-Savings #6789	40,685.15
1040 PayPal-Regular	0.00
1050 PayPal-Airfence	0.00
1060 Cash box	0.00
1070 Check in transit/Write-Off Clearing	0.00
Total Bank Accounts	\$165,482.38
Accounts Receivable	
1100 Accounts Receivable	12,000.00
Total Accounts Receivable	\$12,000.00
Other Current Assets	
1110 Undeposited Funds	0.00
1300 Prepaid Future Expense	9,450.00
Total Other Current Assets	\$9,450.00
Total Current Assets	\$186,932.38
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$186,932.38

Oregon Motorcycle Road Racing Association

Statement of Financial Position

As of March 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2010 TI Credits	0.00
Out Of Scope Agency Payable	0.00
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	100,417.15
Net Revenue	32,687.38
Total Equity	\$186,932.38
TOTAL LIABILITIES AND EQUITY	\$186,932.38

Oregon Motorcycle Road Racing Association

Statement of Activity Comparison

January - March, 2024

	TOTAL	
	JAN - MAR, 2024	JAN - MAR, 2023 (PY YTD)
Revenue		
4050 Injured Riders Fund		
4051 Donation Income		6.00
Total 4050 Injured Riders Fund		6.00
4060 License Fee Income	16,380.00	20,340.00
4070 Membership Income	40.00	80.00
4090 Novice School Income	792.00	1,287.00
4100 Promotional		
4101 Merchandise Sales	1,075.00	2,175.00
Total 4100 Promotional	1,075.00	2,175.00
4130 Safety		
4131 Air Fence Donations		6.00
4132 PDX Motorcycle Film Festival	3,000.00	3,000.00
Total 4130 Safety	3,000.00	3,006.00
4170 Sponsorship		
4171 Race Day	2,000.00	
4172 Title/Championship	5,250.00	
4173 Trophy/Class	9,500.00	
4174 Donation - race support		6.00
Total 4170 Sponsorship	16,750.00	6.00
4200 Track Operations		
4270 Track Day	1,198.00	4,915.00
Total 4200 Track Operations	1,198.00	4,915.00
4320 Credits & Discounts	1,710.08	740.16
Total Revenue	\$40,945.08	\$32,555.16
GROSS PROFIT	\$40,945.08	\$32,555.16
Expenditures		
6000 Race Day Expenses		
6050 Electronic Registration	468.81	800.40
6070 Insurance-		
6072 General Liability, D&O	-200.00	850.00
Total 6070 Insurance-	-200.00	850.00
6090 Merchant Services	305.66	132.00
6091 PayPal Fees		18.39
6092 QuickBooks Payments Fees	147.08	
6093 MSR Fees	548.46	895.06
Total 6090 Merchant Services	1,001.20	1,045.45
6140 Track Day Expense	1,575.32	
6150 Track rental-total PIR invoice	-425.32	

Oregon Motorcycle Road Racing Association

Statement of Activity Comparison

January - March, 2024

	TOTAL	
	JAN - MAR, 2024	JAN - MAR, 2023 (PY YTD)
6170 Turn Workers		
6173 Other-includes BBQ & Ice		436.25
6177 volunteer shirts	547.13	1,343.38
Total 6170 Turn Workers	547.13	1,779.63
Total 6000 Race Day Expenses	2,967.14	4,475.48
6500 Operating Expenses		
6510 Phone/Wireless	205.02	202.98
6550 Banquet		1,341.96
6551 Banquet/GMM Catering	90.00	1,922.30
6552 Banquet Trophies		1,152.34
Total 6550 Banquet	90.00	4,416.60
6560 Communications		
6561 Merchandise	2,203.52	2,923.83
6563 Promotions/Marketing/PR	1,086.96	
Total 6560 Communications	3,290.48	2,923.83
6570 Hardware/Software	645.00	590.00
6580 Web Hosting & Google	359.85	356.85
6720 Office Supplies	482.12	1,483.66
6800 Postage & Delivery	136.00	268.20
6801 Electronic Comm-Monkey/Chimp/Text	92.00	138.00
Total 6800 Postage & Delivery	228.00	406.20
6810 P.O. box rental		438.00
6999 State of Oregon{86}		50.00
Total 6500 Operating Expenses	5,300.47	10,868.12
Total Expenditures	\$8,267.61	\$15,343.60
NET OPERATING REVENUE	\$32,677.47	\$17,211.56
Other Revenue		
4310 Interest Income	9.91	1.33
Total Other Revenue	\$9.91	\$1.33
NET OTHER REVENUE	\$9.91	\$1.33
NET REVENUE	\$32,687.38	\$17,212.89

