



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: February 21st, 2024

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Phillip Hranicka, Josh Clarizio, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

Members Present: Mark Wilson, Philip Hranicka, Josh Clarizio, Alex Taylor, Mike Macias, Jeff Ceccacci, Kevin O'brien, Rob Tatom, Taneka Burwell-Means

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

Discussed possible improvements we can make to bike tech. Suggested to strictly police bike numbers matching registration numbers. Also discussed the idea of having a friend make videos of OMRRA and asked approval. Board suggests exploring the idea of marketing video and potential use of marketing funds towards videos.

Rob - Suggests perpetual trophies for Clubman and Vintage trophies, Rob will get a quote for trophies.

b) Approve Past BOD Minutes - Jason

Approved via email.

c) Financial report - Taneka

d) New Business

- i) Board approval of 2024 Budget - Taneka

Reviewed the proposed 2024 budget that has been previously presented to the Board, board votes to approve the budget to present to General Membership for approval.

- ii) General Membership Meeting Final Planning

Compiled an agenda, 2/24 Slingshot lounge 3-6 PM, Mark and Jeff will present.

- iii) Volunteer Meeting Planning

Tentatively planned 3/23 at Kennedy School, availability to be confirmed.

- iv) Board and OMRRA Staff Communication Platform - Jeff

Still reviewing options on Slack vs Teams. Recent Board use of Teams has not been generally positive, Board will review other options.

- v) Bylaws changes - Alex

Cleaned up and revised version of bylaws. Revisions will be presented at the GMM to be approved.

- vi) 2024 Season Pricing - Alex

Pricing will remain unchanged for 2024


- vii) Safety Fund Spending Planning

Needs are currently under review, if no significant needs are found funds can be rolled over for larger future projects.

viii) March Meeting Chair - Alex

March BoD Meeting will be moved to 3/13, Jeff will chair.

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff **Sponsorship on pace with last year**
- iii) Communication / Marketing - Phillip **New Racer Workshop planned for 2/24 at Boneyard Brewing**
- iv) Referee - Jason Iverson
- v) ASIT – Taneka
- vi) Office - Jason I.
- vii) Novice Program - Jason Hill
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias

Meeting adjourned at 9:08 PM

Oregon Motorcycle Road Racing Association

Income Statement

January 2024

	TOTAL
Revenue	
4060 License Fee Income	8,280.00
4070 Membership Income	40.00
4090 Novice School Income	396.00
4100 Promotional	
4101 Merchandise Sales	600.00
Total 4100 Promotional	600.00
4200 Track Operations	
4270 Track Day	1,198.00
Total 4200 Track Operations	1,198.00
4320 Credits & Discounts	881.65
Total Revenue	\$11,395.65
GROSS PROFIT	\$11,395.65
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	297.86
6090 Merchant Services	44.00
6093 MSR Fees	331.20
Total 6090 Merchant Services	375.20
6170 Turn Workers	
6177 volunteer shirts	547.13
Total 6170 Turn Workers	547.13
Total 6000 Race Day Expenses	1,220.19
6500 Operating Expenses	
6510 Phone/Wireless	68.24
6560 Communications	
6563 Promotions/Marketing/PR	1,086.96
Total 6560 Communications	1,086.96
6580 Web Hosting & Google	231.87
6720 Office Supplies	112.04
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	46.00
Total 6800 Postage & Delivery	46.00
Total 6500 Operating Expenses	1,545.11
Total Expenditures	\$2,765.30
NET OPERATING REVENUE	\$8,630.35
Other Revenue	
4310 Interest Income	3.25
Total Other Revenue	\$3.25
NET OTHER REVENUE	\$3.25
NET REVENUE	\$8,633.60

Oregon Motorcycle Road Racing Association

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	79,831.45
1010 Checking #5957	249.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	13,127.34
1022 Safety Equipment Fund	28,988.58
Total 1020 Account #8827	42,115.92
1030 Money Mkt-Savings #6789	40,681.83
Total Bank Accounts	\$162,878.60
Total Current Assets	\$162,878.60
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$162,878.60
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	100,417.15
Net Revenue	8,633.60
Total Equity	\$162,878.60
TOTAL LIABILITIES AND EQUITY	\$162,878.60

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January 2024

	TOTAL	
	JAN 2024	JAN 2023 (PY)
Revenue		
4060 License Fee Income	8,280.00	8,460.00
4070 Membership Income	40.00	
4090 Novice School Income	396.00	693.00
4100 Promotional		
4101 Merchandise Sales	600.00	825.00
Total 4100 Promotional	600.00	825.00
4200 Track Operations		
4270 Track Day	1,198.00	2,397.00
Total 4200 Track Operations	1,198.00	2,397.00
4320 Credits & Discounts	881.65	177.90
Total Revenue	\$11,395.65	\$12,552.90
GROSS PROFIT	\$11,395.65	\$12,552.90
Expenditures		
6000 Race Day Expenses		
6050 Electronic Registration	297.86	339.38
6090 Merchant Services	44.00	44.00
6093 MSR Fees	331.20	389.81
Total 6090 Merchant Services	375.20	433.81
6170 Turn Workers		
6177 volunteer shirts	547.13	1,343.38
Total 6170 Turn Workers	547.13	1,343.38
Total 6000 Race Day Expenses	1,220.19	2,116.57
6500 Operating Expenses		
6510 Phone/Wireless	68.24	67.72
6550 Banquet		1,341.96
6551 Banquet Catering		1,922.30
6552 Banquet Trophies		1,152.34
Total 6550 Banquet		4,416.60
6560 Communications		
6561 Merchandise		872.37
6563 Promotions/Marketing/PR	1,086.96	
Total 6560 Communications	1,086.96	872.37
6580 Web Hosting & Google	231.87	62.99
6720 Office Supplies	112.04	27.98
6800 Postage & Delivery		
6801 Electronic Comm-Monkey/Chimp/Text	46.00	46.00
Total 6800 Postage & Delivery	46.00	46.00

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January 2024

	TOTAL	
	JAN 2024	JAN 2023 (PY)
6810 P.O. box rental		212.00
Total 6500 Operating Expenses	1,545.11	5,705.66
Total Expenditures	\$2,765.30	\$7,822.23
NET OPERATING REVENUE	\$8,630.35	\$4,730.67
Other Revenue		
4310 Interest Income	3.25	0.50
Total Other Revenue	\$3.25	\$0.50
NET OTHER REVENUE	\$3.25	\$0.50
NET REVENUE	\$8,633.60	\$4,731.17

Oregon Motorcycle Road Racing Association

2024 Budget

Approved by BOD 2/21/24

<u>Revenue</u>	<u>3 Events</u>
4010 Banquet Income	\$3,500
4040 Gate Fee Income	\$8,000
4050 Injured Riders Fund	~
4051 Donation Income	\$0
4053 KJMPBR	\$0
4060 License Fee Income	\$25,000
4070 Membership Income	\$100
4090 Novice School Income	\$2,000
4100 Promotional	~
4101 Merchandise Sales	\$2,500
4130 Safety	~
4131 Air Fence Donations	\$0
4132 PDX Motorcycle Film Festival	\$12,000
4133 Safety Fee	\$5,000
4150 Season pass income	\$100
4170 Sponsorship	~
4171 Race Day	\$1,000
4172 Title/Championship	\$5,250
4173 Trophy/Class	\$10,000
4174 Donation - race support	\$0
4200 Track Operations	~
4230 Entry Fee Income	\$110,000
4240 Post Registration fees	\$0
4250 Race Fee Refunds	-\$500
4270 Track Day	\$60,000
4300 Transponder Rental Income	\$500
Total Revenue	\$ 244,450
<u>Expenditures</u>	
6000 Race Day Expenses	~
6010 Printing-race day programs	\$250
6020 Air Fence Expenses	~
6021 Air Fence Storage Containers	\$0
6040 ASIT	\$500
6050 Electronic Registration	\$3,500
6060 Equipment & Supplies	~
6061 Crash Retrieval	\$1,500
6062 Equipment{77}	\$500
6063 Supplies; Grease Sweep, Paint	\$500
6070 Insurance-	~

6072 General Liability, D&O		\$10,000
6080 IRF Funds Distribution		\$0
6090 Merchant Services		\$2,000
6091 PayPal Fees		\$50
6092 QuickBooks Payments Fees		\$500
6093 MSR Fees		\$4,500
6110 Purse-Lap Record or Daily		\$1,400
6130 Tech Stickers		\$1,000
6140 Track Day Expense		\$60,000
6150 Track rental-total PIR invoice		\$90,000
6160 Trophies		\$2,250
6170 Turn Workers	~	
6171 Drinks/Snacks		\$2,250
6172 Incentives		\$200
6173 Other-includes BBQ & Ice		\$1,800
6174 Concessions	~	
6175 Beverages-turn workers		\$3,400
6176 Food-turn workers		\$1,200
6177 volunteer shirts		\$2,000
6178 Volunteer Reimbursements		\$1,000
6190 Wrist bands		\$105
6200 Race day Registrar & staff		\$2,000
6500 Operating Expenses	~	
6510 Phone/Wireless		\$900
6530 Bank Charges		\$250
6550 Banquet		\$6,000
6551 Banquet Catering		\$2,000
6552 Banquet Trophies		\$2,500
6560 Communications	~	
6561 Merchandise		\$3,500
6563 Promotions/Marketing/PR		\$1,500
6564 Public Relations Event		\$2,750
6570 Hardware/Software		\$700
6580 Web Hosting & Google		\$1,300
6600 Novice Program	~	
6603 Novice School		\$300
6700 Office Administrator		\$1,000
6720 Office Supplies		\$1,500
6800 Postage & Delivery		\$300
6801 Electronic Comm-		\$575
6810 P.O. box rental		\$250
6900 Safety Related	~	
6902 Air Fence & Storage Purchase		\$0
6904 Fire Extinguisher or servicing		\$100
6906 PDX Motorcycle Film Festival		\$3,000

6907 Safety-Other	\$14,000
6998 IRS	\$50
6999 State of Oregon{86}	\$50
Total Expenditures	<u>\$ 234,930</u>
2024 Net Operating Revenue	<u>\$ 9,520</u>