



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: August 16th, 2023

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, **Brandon Floyd**, **Bill Youngblood**, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

- i) Kevin O'brien - none

b) Approve Past BOD Minutes

c) Financial report - Taneka

d) New Business

- i) Round 5 Readiness
 - 1) Keith will attend Round 5 at The Ridge, and work with WMRRA timing and scoring to
- ii) Rule L-7, Season End Awards
 - 1) Motion for top 3 finishers in season championships to receive awards for 2023 season, even though this rule states that only the 1st finisher is awarded during seasons with 5 or fewer race rounds.
 - 2) Discussion: ensure that the Rules Committee addresses this rule to ensure that top 3 finishers are awarded whenever a "full" race season is completed.
 - 3) Motion passes: Yay - Jason, Taneka, Jeff, Mark, Alex. Nay - none. Abstain - none.
- iii) WMRRA Pacific Round
 - 1) OMRRA and WMRRA will sign a Memorandum Of Understanding, in summary: OMRRA will loan air fence bales to WMRRA to enable a safer Pacific race round for Sept 2023. WMRRA will reimburse Kevin O'brien for his management of the airfence transfer, in the form of race fee credit for a future race round.
- iv) Elections
 - 1) Members present discussed current nominations and potential gaps, determined plan for nominations to ensure full ballot.
- v) Banquet Timing Discussion
 - 1) Jeff reached out to Bossanova, still waiting to hear back.
- vi) Assign Next Meeting Chairs:
 - 1) Jason Iverson to chair September.

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4
- ii) Sponsorship - Jeff
- iii) Communication
- iv) Referee - Jason Iverson
- v) ASIT – Taneka
- vi) Office - Brandon
- vii) Novice Program - Jason Hill
- viii) Key Volunteer Positions for 2023 - Mark
- ix) Airfence – Mark
- x) Bike Tech – Brandon

Meeting adjourned 8:54 PM

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - July, 2023

	TOTAL	
	JAN - JUL, 2023	JAN - JUL, 2022 (PY)
Revenue		
4030 Fines	250.00	
4040 Gate Fee Income	8,410.00	3,502.00
4050 Injured Riders Fund		
4051 Donation Income	678.00	708.00
4053 KJMPBR	120.00	340.00
Total 4050 Injured Riders Fund	798.00	1,048.00
4060 License Fee Income	25,070.00	21,760.00
4070 Membership Income	80.00	200.00
4080 Miscellaneous Income		-998.52
4090 Novice School Income	2,178.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	2,840.00	2,750.00
Total 4100 Promotional	2,840.00	2,750.00
4130 Safety		
4131 Air Fence Donations	469.00	2,000.00
4132 PDX Motorcycle Film Festival	12,752.00	75.71
4133 Safety Fee	5,420.00	5,440.00
Total 4130 Safety	18,641.00	7,515.71
4150 Season pass income	100.00	1,580.00
4170 Sponsorship		
4171 Race Day	1,500.00	1,000.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,250.00
4174 Donation - race support	481.00	543.00
Total 4170 Sponsorship	17,481.00	17,043.00
4200 Track Operations		
4230 Entry Fee Income	113,264.82	96,600.00
4240 Post Registration fees	480.00	120.00
4250 Race Fee Refunds		150.00
4270 Track Day	59,535.50	38,686.23
Total 4200 Track Operations	173,280.32	135,556.23
4300 Transponder Rental Income	1,150.00	650.00
4320 Credits & Discounts	-4,408.82	
Total Revenue	\$245,869.50	\$191,992.42
GROSS PROFIT	\$245,869.50	\$191,992.42
Expenditures		
6000 Race Day Expenses		
6040 ASIT		146.59

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Income YTD Comparison

January - July, 2023

	TOTAL	
	JAN - JUL, 2023	JAN - JUL, 2022 (PY)
6050 Electronic Registration	2,968.98	205.00
6060 Equipment & Supplies	240.00	
6061 Crash Retrieval	1,505.21	1,471.05
6062 Equipment{77}	60.00	814.49
6063 Supplies; Grease Sweep, Paint	83.97	566.44
Total 6060 Equipment & Supplies	1,889.18	2,851.98
6070 Insurance-		
6072 General Liability, D&O	-875.00	6,124.00
Total 6070 Insurance-	-875.00	6,124.00
6080 IRF Funds Distribution	2,800.00	1,000.00
6090 Merchant Services	1,171.39	4,580.87
6091 PayPal Fees	21.99	13.02
6092 QuickBooks Payments Fees	443.25	238.75
6093 MSR Fees	4,167.77	3,371.72
Total 6090 Merchant Services	5,804.40	8,204.36
6110 Purse-Lap Record or Daily	1,250.00	950.00
6130 Tech Stickers	773.75	780.00
6140 Track Day Expense	46,899.09	43,717.36
6150 Track rental-total PIR invoice	88,495.94	77,290.87
6160 Trophies	2,150.06	2,023.79
6170 Turn Workers		
6171 Drinks/Snacks	2,110.80	2,128.68
6173 Other-includes BBQ & Ice	1,607.47	1,358.75
6174 Concessions		
6175 Beverages-turn workers	1,605.00	3,482.00
6176 Food-turn workers	608.00	1,150.00
Total 6174 Concessions	2,213.00	4,632.00
6177 volunteer shirts	1,343.38	1,437.34
6178 Volunteer Reimbursements	995.46	1,106.96
Total 6170 Turn Workers	8,270.11	10,663.73
6190 Wrist bands	102.86	27.26
Total 6000 Race Day Expenses	160,529.37	153,984.94
6500 Operating Expenses		
6510 Phone/Wireless	472.57	536.88
6550 Banquet	1,341.96	
6551 Banquet Catering	1,922.30	
6552 Banquet Trophies	1,275.75	923.98
Total 6550 Banquet	4,540.01	923.98

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Income YTD Comparison

January - July, 2023

	TOTAL	
	JAN - JUL, 2023	JAN - JUL, 2022 (PY)
6560 Communications		
6561 Merchandise	3,362.47	1,375.80
6563 Promotions/Marketing/PR		101.50
6564 Public Relations Event	2,718.60	2,120.00
Total 6560 Communications	6,081.07	3,597.30
6570 Hardware/Software	654.99	679.00
6580 Web Hosting & Google	852.69	695.28
6590 Miscellaneous Expense		-189.88
6600 Novice Program		
6603 Novice School		18.18
Total 6600 Novice Program		18.18
6720 Office Supplies	1,496.21	1,053.35
6800 Postage & Delivery	268.20	64.70
6801 Electronic Comm-Monkey/Chimp/Text	322.00	268.95
Total 6800 Postage & Delivery	590.20	333.65
6810 P.O. box rental	438.00	212.00
6900 Safety Related	5,366.86	
6904 Fire Extinguisher or servicing	851.00	
6907 Safety-Other	3,667.85	
Total 6900 Safety Related	9,885.71	
6998 IRS	41.00	41.00
6999 State of Oregon{86}	50.00	50.00
Total 6500 Operating Expenses	25,102.45	7,950.74
Total Expenditures	\$185,631.82	\$161,935.68
NET OPERATING REVENUE	\$60,237.68	\$30,056.74
Other Revenue		
4310 Interest Income	8.63	4.42
Total Other Revenue	\$8.63	\$4.42
NET OTHER REVENUE	\$8.63	\$4.42
NET REVENUE	\$60,246.31	\$30,061.16

Oregon Motorcycle Road Racing Association

Income Statement

July 2023

	TOTAL
Revenue	
4040 Gate Fee Income	3,250.00
4050 Injured Riders Fund	
4051 Donation Income	259.00
4053 KJMPBR	120.00
Total 4050 Injured Riders Fund	379.00
4060 License Fee Income	950.00
4090 Novice School Income	198.00
4100 Promotional	
4101 Merchandise Sales	465.00
Total 4100 Promotional	465.00
4130 Safety	
4131 Air Fence Donations	159.00
4133 Safety Fee	2,100.00
Total 4130 Safety	2,259.00
4150 Season pass income	100.00
4170 Sponsorship	
4174 Donation - race support	138.00
Total 4170 Sponsorship	138.00
4200 Track Operations	
4230 Entry Fee Income	37,960.00
4240 Post Registration fees	180.00
4270 Track Day	21,758.00
Total 4200 Track Operations	59,898.00
4300 Transponder Rental Income	550.00
4320 Credits & Discounts	-1,830.58
Total Revenue	\$66,356.42
GROSS PROFIT	\$66,356.42
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	1,079.23
6060 Equipment & Supplies	
6061 Crash Retrieval	499.82
Total 6060 Equipment & Supplies	499.82
6070 Insurance-	
6072 General Liability, D&O	-575.00
Total 6070 Insurance-	-575.00
6080 IRF Funds Distribution	1,400.00

Oregon Motorcycle Road Racing Association

Income Statement

July 2023

	TOTAL
6090 Merchant Services	44.00
6092 QuickBooks Payments Fees	117.75
6093 MSR Fees	1,322.02
Total 6090 Merchant Services	1,483.77
6110 Purse-Lap Record or Daily	850.00
6140 Track Day Expense	15,206.78
6150 Track rental-total PIR invoice	29,909.04
6170 Turn Workers	
6171 Drinks/Snacks	722.80
6173 Other-includes BBQ & Ice	385.00
6178 Volunteer Reimbursements	264.48
Total 6170 Turn Workers	1,372.28
Total 6000 Race Day Expenses	51,225.92
6500 Operating Expenses	
6510 Phone/Wireless	67.39
6560 Communications	
6564 Public Relations Event	2,055.90
Total 6560 Communications	2,055.90
6580 Web Hosting & Google	63.99
6720 Office Supplies	12.55
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	46.00
Total 6800 Postage & Delivery	46.00
Total 6500 Operating Expenses	2,245.83
Total Expenditures	\$53,471.75
NET OPERATING REVENUE	\$12,884.67
Other Revenue	
4310 Interest Income	2.78
Total Other Revenue	\$2.78
NET OTHER REVENUE	\$2.78
NET REVENUE	\$12,887.45

Oregon Motorcycle Road Racing Association

Balance Sheet

As of July 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	82,146.53
1010 Checking #5957	249.40
1020 Account #8827	10,752.00
1021 Injured Rider's Fund	12,928.73
1022 Safety Equipment Fund	18,235.58
Total 1020 Account #8827	41,916.31
1030 Money Mkt-Savings #6789	30,672.39
Total Bank Accounts	\$154,984.63
Accounts Receivable	
1100 Accounts Receivable	22,152.38
Total Accounts Receivable	\$22,152.38
Other Current Assets	
1300 Prepaid Future Expense	0.03
Total Other Current Assets	\$0.03
Total Current Assets	\$177,137.04
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$177,137.04
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	63,062.88
Net Revenue	60,246.31
Total Equity	\$177,137.04
TOTAL LIABILITIES AND EQUITY	\$177,137.04