



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: December 20th, 2023

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Phillip Hranicka, Josh Clarizio, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

Attendees: Keith DiBrino, Alex Taylor, Jason Iverson, Philip Hranicka, Mark Wilson, Jeff Ceccacci, Taneka Burwell Means, Rob Tatom.

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) **Guest Business** - No guest business


b) **Approve Past BOD Minutes** - Jason - Board Approves

c) **Financial report** - Taneka - Alex asks about at what point does general checking funds get moved to money market. Taneka says that above \$80,000 when income is coming in. We are near that and may begin doing that during next race season. Will work on getting 2024 budget approved via email.

d) **New Business**

- i) Rules Committee Proposal - Jason Iverson - Rules Package is accepted, will send preview tonight. Will make voting live on the 27th-3rd.
- ii) General Membership Meeting Planning - Initially planned Sat, Feb 10th, 3 PM Slingshot Lounge. Will look at rescheduling for the 24th to avoid Valentine's conflicts.
- iii) Board and OMRRA Staff Communication Platform - Alex - Jeff presents options of Slack vs Teams, suggests trying free version of slack initially. Overall impression is that a paid version of a messaging service for saved messaging capabilities is preferred. Jeff will further look into both versions.
- iv) Bylaws changes - Mark - Reviewed proposed bylaws change document, the board and Keith discussed the idea of eliminating the Voting Membership license type to eliminate the possibility of buying licenses to influence voting. Discussion around changing one Member at Large Position to a Volunteer Rep position. Overall there is a desire to have solid oversight with volunteers, with lengthy debate if that needs to be a board position or not. Discussion moved towards email after an hour of debate.
- v) 2024 License Renewal Readiness - Alex - Expect to continue to sell merchandise through license renewal, most likely will continue to offer voting membership for 2024 and may remove for 2025. Keith suggests increasing license costs to \$200 and putting the additional money towards paying for PIR security to avoid paying Thursday night camping fee. Board decides to cover camping costs and will wait to increase license renewal fees until another year.
- vi) 2024 Budget - Taneka - Taneka will send out a draft via email.

e) **Committee/Team Reports**

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff - has sponsorship packet ready to send out for next year sponsors
- iii) Communication / Marketing - Philip and Jeff continue to work on outreach opportunities including a workshop at Boneyard Brewing in Bend.
- iv) Referee - Jason Iverson
- v) ASIT – Taneka
- vi) Office
- vii) Novice Program - Jason Hill
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias

Board adjourned meeting at 10:03 PM

Oregon Motorcycle Road Racing Association

Balance Sheet

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	77,395.39
1010 Checking #5957	249.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	13,124.05
1022 Safety Equipment Fund	28,988.58
Total 1020 Account #8827	42,112.63
1030 Money Mkt-Savings #6789	40,678.39
Total Bank Accounts	\$160,435.81
Accounts Receivable	
1100 Accounts Receivable	1,000.00
Total Accounts Receivable	\$1,000.00
Other Current Assets	
1300 Prepaid Future Expense	0.03
Total Other Current Assets	\$0.03
Total Current Assets	\$161,435.84
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$161,435.84
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	63,062.88
Net Revenue	44,545.11
Total Equity	\$161,435.84
TOTAL LIABILITIES AND EQUITY	\$161,435.84

Oregon Motorcycle Road Racing Association

Income Statement

November 2023

	TOTAL
Revenue	
4010 Banquet Income	3,420.08
4050 Injured Riders Fund	
4051 Donation Income	190.00
Total 4050 Injured Riders Fund	190.00
4200 Track Operations	
4230 Entry Fee Income	-2,110.00
Total 4200 Track Operations	-2,110.00
Total Revenue	\$1,500.08
GROSS PROFIT	\$1,500.08
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	30.00
6090 Merchant Services	44.00
6092 QuickBooks Payments Fees	14.95
Total 6090 Merchant Services	58.95
Total 6000 Race Day Expenses	88.95
6500 Operating Expenses	
6510 Phone/Wireless	67.78
6550 Banquet	4,486.00
6552 Banquet Trophies	1,322.12
Total 6550 Banquet	5,808.12
6580 Web Hosting & Google	63.99
6720 Office Supplies	52.54
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	46.00
Total 6800 Postage & Delivery	46.00
Total 6500 Operating Expenses	6,038.43
Total Expenditures	\$6,127.38
NET OPERATING REVENUE	\$ -4,627.30
Other Revenue	
4310 Interest Income	3.26
Total Other Revenue	\$3.26
NET OTHER REVENUE	\$3.26
NET REVENUE	\$ -4,624.04

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - November, 2023

	TOTAL	
	JAN - NOV, 2023	JAN - NOV, 2022 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	742.91	807.30
6550 Banquet	5,827.96	
6551 Banquet Catering	1,922.30	
6552 Banquet Trophies	3,902.82	923.98
Total 6550 Banquet	11,653.08	923.98
6560 Communications		
6561 Merchandise	3,362.47	1,375.80
6563 Promotions/Marketing/PR		101.50
6564 Public Relations Event	2,718.60	2,120.00
Total 6560 Communications	6,081.07	3,597.30
6570 Hardware/Software	654.99	679.00
6580 Web Hosting & Google	1,108.65	887.27
6600 Novice Program		
6603 Novice School		18.18
Total 6600 Novice Program		18.18
6700 Office Administrator		250.00
6720 Office Supplies	1,549.74	1,119.72
6800 Postage & Delivery	268.20	64.70
6801 Electronic Comm-Monkey/Chimp/Text	506.00	424.95
Total 6800 Postage & Delivery	774.20	489.65
6810 P.O. box rental	438.00	212.00
6900 Safety Related		
6902 Air Fence & Storage Purchase		34,411.00
6904 Fire Extinguisher or servicing	851.00	
6907 Safety-Other	9,034.71	
Total 6900 Safety Related	9,885.71	34,411.00
6998 IRS	41.00	401.00
6999 State of Oregon{86}	50.00	50.00
Total 6500 Operating Expenses	32,979.35	43,846.40
Total Expenditures	\$202,585.42	\$246,552.43
NET OPERATING REVENUE	\$44,524.16	\$ -9,643.24
Other Revenue		
4310 Interest Income	20.95	7.05
Total Other Revenue	\$20.95	\$7.05
NET OTHER REVENUE	\$20.95	\$7.05
NET REVENUE	\$44,545.11	\$ -9,636.19

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - November, 2023

	TOTAL	
	JAN - NOV, 2023	JAN - NOV, 2022 (PY)
Expenditures		
6000 Race Day Expenses		
6020 Air Fence Expenses		
6021 Air Fence Storage Containers		59.05
Total 6020 Air Fence Expenses		59.05
6040 ASIT		330.84
6050 Electronic Registration	3,088.98	325.00
6060 Equipment & Supplies	240.00	
6061 Crash Retrieval	1,505.21	1,944.50
6062 Equipment{77}	60.00	1,712.05
6063 Supplies; Grease Sweep, Paint	83.97	566.44
Total 6060 Equipment & Supplies	1,889.18	4,222.99
6070 Insurance-		
6072 General Liability, D&O	6,079.00	5,549.00
Total 6070 Insurance-	6,079.00	5,549.00
6080 IRF Funds Distribution	2,800.00	2,750.00
6090 Merchant Services	1,347.39	5,648.67
6091 PayPal Fees	21.99	13.02
6092 QuickBooks Payments Fees	492.95	278.25
6093 MSR Fees	4,167.77	4,075.37
Total 6090 Merchant Services	6,030.10	10,015.31
6110 Purse-Lap Record or Daily	1,250.00	1,250.00
6130 Tech Stickers	773.75	780.00
6140 Track Day Expense	47,057.43	57,055.09
6150 Track rental-total PIR invoice	88,337.60	104,612.11
6160 Trophies	2,150.06	2,023.79
6170 Turn Workers		
6171 Drinks/Snacks	2,110.80	2,312.82
6173 Other-includes BBQ & Ice	1,607.47	1,723.75
6174 Concessions		
6175 Beverages-turn workers	3,091.00	4,920.00
6176 Food-turn workers	608.00	1,836.00
Total 6174 Concessions	3,699.00	6,756.00
6177 volunteer shirts	1,343.38	1,437.34
6178 Volunteer Reimbursements	995.46	1,475.68
Total 6170 Turn Workers	9,756.11	13,705.59
6190 Wrist bands	102.86	27.26
6200 Race day Registrar & staff	291.00	
Total 6000 Race Day Expenses	169,606.07	202,706.03

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Income YTD Comparison

January - November, 2023

	TOTAL	
	JAN - NOV, 2023	JAN - NOV, 2022 (PY)
Revenue		
4010 Banquet Income	3,420.08	
4030 Fines	250.00	
4040 Gate Fee Income	8,410.00	5,822.00
4050 Injured Riders Fund		
4051 Donation Income	868.00	905.00
4053 KJMPBR	120.00	340.00
Total 4050 Injured Riders Fund	988.00	1,245.00
4060 License Fee Income	25,070.00	21,760.00
4070 Membership Income	80.00	200.00
4080 Miscellaneous Income		-1,885.00
4090 Novice School Income	2,178.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	2,840.00	3,365.00
Total 4100 Promotional	2,840.00	3,365.00
4130 Safety		
4131 Air Fence Donations	469.00	2,139.00
4132 PDX Motorcycle Film Festival	12,752.00	75.71
4133 Safety Fee	5,420.00	6,920.00
Total 4130 Safety	18,641.00	9,134.71
4150 Season pass income	100.00	1,580.00
4170 Sponsorship		
4171 Race Day	1,500.00	1,000.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,250.00
4174 Donation - race support	481.00	623.00
Total 4170 Sponsorship	17,481.00	17,123.00
4200 Track Operations		
4230 Entry Fee Income	111,154.82	124,054.25
4240 Post Registration fees	480.00	180.00
4250 Race Fee Refunds	-260.00	75.00
4270 Track Day	59,535.50	52,019.23
Total 4200 Track Operations	170,910.32	176,328.48
4300 Transponder Rental Income	1,150.00	850.00
4320 Credits & Discounts	-4,408.82	
Total Revenue	\$247,109.58	\$236,909.19
GROSS PROFIT	\$247,109.58	\$236,909.19