



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: October 18th, 2023

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Phillip Hranicka, Josh Clarizio, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

Members present: Mark Wilson, Alex Taylor, Taneka Burwell-Means, Jeff Ceccacci, Keith DiBrino, Philip Hranicka, Rob Tatom, Josh Clarizio

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

BUSINESS ITEMS:

a) Guest Business

b) Approve Past BOD Minutes

c) Financial report - Taneka

Still waiting for final invoice from 2Fast, will be sent out via email

d) New Business

i) 2023 Credits and Refunds

Ericka has sent out email for end of year refunds, some may roll over as credits now.

ii) Radio Insurance

Keith- Now that radios are stored at tower and not stored off site renters insurance should be used to cover them.
Mark- Will get quote for insurance

iii) 2024 Race Schedule - Mark

Mark- Three PIR dates confirmed: April 19-21, June 7-9, September 6-8, still working with WMRRA on confirming other dates.

Alex- Proposed different daily schedules for WMRRA. Unsure of how WMRRA has received that.

iv) Banquet Panning - Jeff

Jeff has a contract with Spirit of '77 for November 11th. OMRRA commitment is \$4,700 for rental, food, and gratuity. Any in memoriam mentions this year?

Mark- Suggested parking location for event?

Rob- Suggested Grand Hotel for possible discount.

If we have needs for complex slide decks or presentations Jeff may want assistance.

1) KP Memorial and Lifetime Achievement Awards

Pinkstaff family currently working on selecting a member, Rob will email the board his suggestions for Lifetime Achievement Award.

Mark suggested honoring Shelly Sibert, Jason suggested naming something, likely safety related, in her honor.

Alex- Photo slide show is a good novice project. We can get photos from Louis Stevenson.

Dave and Al will do per Mark


Alex- Glass trophies have arrived and other trophies are being printed with Fusion graphics.

v) Rules Committee - Jason

Proposals have been compiled and awaiting review by the rules committee. Has been discussed with CJ Hobbs of WMRRA, there overall is a push to align Sportsman/Amateur

- vi) Bylaws Updates Reminder - would need to happen soon.
No pressing changes noted
- vii) 2024 Board Meeting Dates

e) Committee/Team Reports

- i) IRF  Injured Rider Fund SOP4
Josh Will check in with Joe Pittman regarding September crash
- ii) Sponsorship - Jeff
Will buy pop up tent, working on shirt concepts for next year
- iii) Communication / Marketing
Rob will work on Marketing Committee
- iv) Referee - Jason Iverson Jeff will ask Ryan Kroelinger about interest in Referee position.
- v) ASIT – Taneka
- vi) Office - Philip and Jason Iverson will be in touch regarding transfer of email monitoring.
- vii) Novice Program - Jason Hill
- viii) Airfence – Kevin OMRRA air fence will come back October 28th
- ix) Bike Tech – Brandon Mike Macias will be point of contact for this.

Meeting adjourned at 9:03 PM

Oregon Motorcycle Road Racing Association

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	63,138.02
1010 Checking #5957	249.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	12,930.92
1022 Safety Equipment Fund	28,988.58
Total 1020 Account #8827	41,919.50
1030 Money Mkt-Savings #6789	40,675.11
Total Bank Accounts	\$145,982.03
Accounts Receivable	
1100 Accounts Receivable	21,652.38
Total Accounts Receivable	\$21,652.38
Other Current Assets	
1300 Prepaid Future Expense	0.03
Total Other Current Assets	\$0.03
Total Current Assets	\$167,634.44
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$167,634.44
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	63,062.88
Net Revenue	50,743.71
Total Equity	\$167,634.44
TOTAL LIABILITIES AND EQUITY	\$167,634.44

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - September, 2023

	TOTAL	
	JAN - SEP, 2023	JAN - SEP, 2022 (PY)
6560 Communications		
6561 Merchandise	3,362.47	1,375.80
6563 Promotions/Marketing/PR		101.50
6564 Public Relations Event	2,718.60	2,120.00
Total 6560 Communications	6,081.07	3,597.30
6570 Hardware/Software	654.99	679.00
6580 Web Hosting & Google	980.67	791.27
6600 Novice Program		
6603 Novice School		18.18
Total 6600 Novice Program		18.18
6720 Office Supplies	1,496.21	1,119.72
6800 Postage & Delivery	268.20	64.70
6801 Electronic Comm-Monkey/Chimp/Text	414.00	346.95
Total 6800 Postage & Delivery	682.20	411.65
6810 P.O. box rental	438.00	212.00
6900 Safety Related	5,366.86	
6904 Fire Extinguisher or servicing	851.00	
6907 Safety-Other	3,667.85	
Total 6900 Safety Related	9,885.71	
6998 IRS	41.00	401.00
6999 State of Oregon{86}	50.00	50.00
Total 6500 Operating Expenses	25,457.21	8,876.52
Total Expenditures	\$194,880.33	\$210,548.81
NET OPERATING REVENUE	\$50,729.17	\$26,360.38
Other Revenue		
4310 Interest Income	14.54	5.90
Total Other Revenue	\$14.54	\$5.90
NET OTHER REVENUE	\$14.54	\$5.90
NET REVENUE	\$50,743.71	\$26,366.28

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Income YTD Comparison

January - September, 2023

	TOTAL	
	JAN - SEP, 2023	JAN - SEP, 2022 (PY)
Revenue		
4030 Fines	250.00	
4040 Gate Fee Income	8,410.00	5,822.00
4050 Injured Riders Fund		
4051 Donation Income	678.00	905.00
4053 KJMPBR	120.00	340.00
Total 4050 Injured Riders Fund	798.00	1,245.00
4060 License Fee Income	25,070.00	21,760.00
4070 Membership Income	80.00	200.00
4080 Miscellaneous Income		-1,885.00
4090 Novice School Income	2,178.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	2,840.00	3,365.00
Total 4100 Promotional	2,840.00	3,365.00
4130 Safety		
4131 Air Fence Donations	469.00	2,139.00
4132 PDX Motorcycle Film Festival	12,752.00	75.71
4133 Safety Fee	5,420.00	6,920.00
Total 4130 Safety	18,641.00	9,134.71
4150 Season pass income	100.00	1,580.00
4170 Sponsorship		
4171 Race Day	1,500.00	1,000.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,250.00
4174 Donation - race support	481.00	623.00
Total 4170 Sponsorship	17,481.00	17,123.00
4200 Track Operations		
4230 Entry Fee Income	113,264.82	124,054.25
4240 Post Registration fees	480.00	180.00
4250 Race Fee Refunds	-260.00	75.00
4270 Track Day	59,535.50	52,019.23
Total 4200 Track Operations	173,020.32	176,328.48
4300 Transponder Rental Income	1,150.00	850.00
4320 Credits & Discounts	-4,408.82	
Total Revenue	\$245,609.50	\$236,909.19
GROSS PROFIT	\$245,609.50	\$236,909.19
Expenditures		
6000 Race Day Expenses		
6040 ASIT		330.84

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Income YTD Comparison

January - September, 2023

	TOTAL	
	JAN - SEP, 2023	JAN - SEP, 2022 (PY)
6050 Electronic Registration	3,028.98	265.00
6060 Equipment & Supplies	240.00	
6061 Crash Retrieval	1,505.21	1,944.50
6062 Equipment{77}	60.00	907.36
6063 Supplies; Grease Sweep, Paint	83.97	566.44
Total 6060 Equipment & Supplies	1,889.18	3,418.30
6070 Insurance-		
6072 General Liability, D&O	6,079.00	5,549.00
Total 6070 Insurance-	6,079.00	5,549.00
6080 IRF Funds Distribution	2,800.00	2,750.00
6090 Merchant Services	1,259.39	5,560.67
6091 PayPal Fees	21.99	13.02
6092 QuickBooks Payments Fees	458.00	256.25
6093 MSR Fees	4,167.77	4,075.37
Total 6090 Merchant Services	5,907.15	9,905.31
6110 Purse-Lap Record or Daily	1,250.00	1,250.00
6130 Tech Stickers	773.75	780.00
6140 Track Day Expense	47,057.43	57,055.09
6150 Track rental-total PIR invoice	88,337.60	104,612.11
6160 Trophies	2,150.06	2,023.79
6170 Turn Workers		
6171 Drinks/Snacks	2,110.80	2,312.82
6173 Other-includes BBQ & Ice	1,607.47	1,723.75
6174 Concessions		
6175 Beverages-turn workers	3,091.00	4,920.00
6176 Food-turn workers	608.00	1,836.00
Total 6174 Concessions	3,699.00	6,756.00
6177 volunteer shirts	1,343.38	1,437.34
6178 Volunteer Reimbursements	995.46	1,475.68
Total 6170 Turn Workers	9,756.11	13,705.59
6190 Wrist bands	102.86	27.26
Race day Registrar & staff	291.00	
Total 6000 Race Day Expenses	169,423.12	201,672.29
6500 Operating Expenses		
6510 Phone/Wireless	607.35	672.42
6550 Banquet	1,341.96	
6551 Banquet Catering	1,922.30	
6552 Banquet Trophies	1,275.75	923.98
Total 6550 Banquet	4,540.01	923.98

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Income Statement

September 2023

	TOTAL
Revenue	
4200 Track Operations	
4250 Race Fee Refunds	-260.00
Total 4200 Track Operations	-260.00
Total Revenue	\$ -260.00
GROSS PROFIT	\$ -260.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	30.00
6090 Merchant Services	44.00
6092 QuickBooks Payments Fees	14.75
Total 6090 Merchant Services	58.75
Race day Registrar & staff	291.00
Total 6000 Race Day Expenses	379.75
6500 Operating Expenses	
6510 Phone/Wireless	67.39
6580 Web Hosting & Google	63.99
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	46.00
Total 6800 Postage & Delivery	46.00
Total 6500 Operating Expenses	177.38
Total Expenditures	\$557.13
NET OPERATING REVENUE	\$ -817.13
Other Revenue	
4310 Interest Income	3.31
Total Other Revenue	\$3.31
NET OTHER REVENUE	\$3.31
NET REVENUE	\$ -813.82