



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: January 18th, 2023

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, **Bill Youngblood**, Mark Wilson, **Jason Iverson**, Jeff Ceccacci, Alex Taylor (**Absent**)

### **BUSINESS ITEMS:**

#### **Zoom Meeting Information:**

**Meeting ID: 969 0512 0620**

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email [info@omrra.com](mailto:info@omrra.com) for an email invitation to be able to view content  
([Meeting Minutes in BLUE](#))

#### **a) Guest Business**

- i) **Guests - Rob Tatom, Nathan Aldrich, Kevin O'Brien, Shannon Lang, Keith DiBrino, Jason Hill**

#### **b) Approve Past BOD Minutes**

- i) **December minutes approved and will be posted to the OMRRA website.**

#### **c) Financial report - Taneka**

- i) **End of year account adjustments for final end of year balancing.**
- ii) **Separate account created for tracking end of year donated race fees and race fees credits with no email responses for how to apply them.**
- iii) **Banquet and trophy costs for 2022 will run over into Jan 2023 financials due to when the costs are incurred.**
- iv) **4080 Misc Income (-\$1,885.00) - Issues with MSR reporting. In contact with MSR to understand and correct the issue.**
- v) **First year recording a loss on Track Day expenses**
- vi) **Net operating costs show a negative due to air fence purchase. Without the air fence expenditure annual profit was approximately \$20k.**

#### **d) New Business**

- i) **2023 Race Schedule**
  - 1) **Final schedule confirmation from PIR? Still waiting...**
- ii) **Board Meeting Dates for 2023**
  - 1) **3rd Wednesday of the month unless on a race week it will be on the week prior.**
  - 2) **Update the website with the 2023 dates.**
- iii) **Race License Renewals Update**
  - 1) **Discussion about implementing Med Forms outside of MSR**
    - (a) **Remove Med form for MSR and have riders responsible to bring printed Med Form copy to ASIT. ASIT to scan/copy form. Need to update PDF form for 2023.**
  - 2) **Currently (40) license renewals and (4) New novices**
- iv) **April Test Day**
  - 1) **Event Structure**
    - (a) **Event to be ran by 2 Fast**
    - (b) **Send event invite through MSR for registration to the select racer group**
    - (c) **Timing - under consideration**
    - (d) **Estimated \$15k cost for the event. \$230 per rider. 65 needed to break even.**
    - (e) **Group Format - 3 group format (A Group = 1:15 and below, B Group = 1:15 and above 1000 and 600cc, C Group = Small displacement)**

- (f) Participants = Registered expert racers, Known Fast Guys/Gals with proven consistent validation (current expert or Novice license prior to 2023 and or novice/expert license within the last 10 years.
- (g) Setup event on MSR and work with 2 Fast to provide a link from 2 Fast's website.
- (h) Airfence setup needed Friday night.
- (i) Gear and Bike Tech? TBD
- 2) New Novices that have not completed NRS and hold a Novice license from 2022 are not able to participate on track but can come out and learn, earn Novice volunteer hours, and be better prepared to jump on track in May.
- 3) Communication - Need to send out exclusive communication to better explain and promote the event. Coordinate and send out communication after MSR setup.
- 4) Friday night camping will be available.
- v) 2022 Banquet Recap - Plus/Delta
  - 1) Board feedback was that the cost was acceptable and great overall venue and banquet.
- vi) 2022 Credits - Update - Credits complete. Fox Shaffers credit was returned to the sender for insufficient address. Need revised address.
- vii) Pricing Structure for 2023
  - 1) Race fees - Will revisit this during the Feb meeting
- viii) August ORP Event - Will revisit this during the Feb meeting
- ix) Bylaws changes - Follow up - None at this time
- x) General Membership Meeting Planning
  - 1) Return to holding the meeting in person
  - 2) Proposed meeting location/time/date - Ringler's @ 7pm Feb 21st
  - 3) Need agenda and communication
- xi) Website Updates
  - 1) Race schedule and countdown
  - 2) Board meeting dates

**e) Committee/Team Reports**

- i) IRF
- ii) Sponsorship - Jeff
  - 1) Finalizing hat & beanie quote
  - 2) Volunteer shirt info to Taneka
- iii) Communication
- iv) Referee - Alex Clarke
- v) ASIT – Taneka
- vi) Office - Brandon
- vii) Novice Program - Jason Hill
- viii) Key Volunteer Positions for 2023 - Mark
  - 1) Matt Decker planning to be the tower for 2023
- ix) Airfence – Mark
- x) Bike Tech – Brandon
  - 1) Working on sticker order. Trying to coordinate with WMRA

**Meeting adjourned @ 9:26PM**

# Oregon Motorcycle Road Racing Association

Income YTD Comparison  
January - December 2022

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
<b>Revenue</b>		
4040 Gate Fee Income	5,822.00	9,678.00
4050 Injured Riders Fund		
4051 Donation Income	905.00	2,547.00
4053 KJMPBR	340.00	
<b>Total 4050 Injured Riders Fund</b>	<b>1,245.00</b>	<b>2,547.00</b>
4060 License Fee Income	21,760.00	15,785.00
4070 Membership Income	200.00	280.00
4090 Novice School Income	1,386.00	1,980.00
4100 Promotional		
4101 Merchandise Sales	3,365.00	2,020.00
<b>Total 4100 Promotional</b>	<b>3,365.00</b>	<b>2,020.00</b>
4130 Safety		
4131 Air Fence Donations	2,139.00	
4132 PDX Motorcycle Film Festival	209.10	574.23
4133 Safety Fee	6,920.00	7,940.00
<b>Total 4130 Safety</b>	<b>9,268.10</b>	<b>8,514.23</b>
4150 Season pass income	1,580.00	12,640.00
4170 Sponsorship		
4171 Race Day	1,000.00	500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	9,750.00	10,500.00
4174 Donation - race support	2,878.00	2,039.00
<b>Total 4170 Sponsorship</b>	<b>18,878.00</b>	<b>18,289.00</b>
4200 Track Operations		
4230 Entry Fee Income	121,299.25	123,034.00
4240 Post Registration fees	180.00	1,740.00
4250 Race Fee Refunds	-530.00	
4270 Track Day	52,019.23	72,522.00
<b>Total 4200 Track Operations</b>	<b>172,968.48</b>	<b>197,296.00</b>
4300 Transponder Rental Income	850.00	1,025.00
4320 Credits & Discounts	-1,885.00	
<b>Total Revenue</b>	<b>\$235,437.58</b>	<b>\$270,054.23</b>
<b>GROSS PROFIT</b>	<b>\$235,437.58</b>	<b>\$270,054.23</b>
<b>Expenditures</b>		
6000 Race Day Expenses		
6010 Printing-race day programs		509.00

# Oregon Motorcycle Road Racing Association

## Income Statement

December 2022

	TOTAL
Revenue	
4080 Miscellaneous Income	1,885.00
4130 Safety	
4132 PDX Motorcycle Film Festival	133.39
<b>Total 4130 Safety</b>	<b>133.39</b>
4170 Sponsorship	
4173 Trophy/Class	-500.00
4174 Donation - race support	2,255.00
<b>Total 4170 Sponsorship</b>	<b>1,755.00</b>
4200 Track Operations	
4230 Entry Fee Income	-2,755.00
4250 Race Fee Refunds	-605.00
<b>Total 4200 Track Operations</b>	<b>-3,360.00</b>
4320 Credits & Discounts	-1,885.00
<b>Total Revenue</b>	<b>\$ -1,471.61</b>
<b>GROSS PROFIT</b>	<b>\$ -1,471.61</b>
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	4,105.37
6090 Merchant Services	44.00
6093 MSR Fees	-4,075.37
<b>Total 6090 Merchant Services</b>	<b>-4,031.37</b>
6150 Track rental-total PIR invoice	0.03
6170 Turn Workers	
6174 Concessions	
6176 Food-turn workers	-342.00
<b>Total 6174 Concessions</b>	<b>-342.00</b>
<b>Total 6170 Turn Workers</b>	<b>-342.00</b>
<b>Total 6000 Race Day Expenses</b>	<b>-267.97</b>
6500 Operating Expenses	
6510 Phone/Wireless	67.44
6531 Banking Fees	15.00
6550 Banquet	
6551 Banquet Catering	1,707.86
6552 Banquet Trophies	969.38
<b>Total 6550 Banquet</b>	<b>2,677.24</b>
6580 Web Hosting & Google	161.99
6700 Office Administrator	100.00

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	61,440.94
1010 Checking #5957	249.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	15,027.26
1022 Safety Equipment Fund	9,504.90
Total 1020 Account #8827	24,532.16
1030 Money Mkt-Savings #6789	30,668.23
Total Bank Accounts	\$116,890.73
Total Current Assets	\$116,890.73
Fixed Assets	
1400 Equipment	
1410 Air Fence	143,900.00
1420 Accumulated Amortization of Other Assets	-143,900.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
<b>TOTAL ASSETS</b>	<b>\$116,890.73</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	-13,939.09
Total Equity	\$116,890.73
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$116,890.73</b>