



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: September 14th, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

a) Guest Business

- i) Guests - Greg Kearns, Jason Iverson, Keith DiBrino, Rob Tatom, Kevin O'brien

b) Approve Past BOD Minutes

- i) July and August minutes are waiting for final updated financial statements for those months to finalize and approve minutes.

c) Financial report - Taneka

- i) Still waiting on June OPRT payment to update financials to reflect correctly.
- ii) Jeff working with See See and KFG on sponsorship payment.
- iii) Need to cut a check and pay Shawn McKNight for the 50th Anniversary BBQ.

d) New Business

- i) Race Round Prep - PIR Sept 23-25
 - 1) Any gaps and needs?
 - (a) Start/Finish support needed
 - (b) Bike Tech
 - 2) Any additional planning details
- ii) 2023 Race Schedule - Dates and alignment with WMRRA
 - 1) Preferred dates and alternates have been submitted to PIR - Response from PIR is that some dates may need to be adjusted for national events. Preferred dates for June and August may need to be adjusted to alternates due to stock car and indy car events. They will not have any final dates back to us until November. Ridge dates for WMRRA may cause conflict in Aug/September.
- iii) 2023 Rules Committee
 - 1) Committee needs - Need to have discussions with WMRRA for alignment of both clubs
 - 2) Timing for submission and review - New rulebook to be published by Jan with voting in Nov. Final rules proposals are accepted to the end of the last race round with review and submission complete by mid November.
 - 3) Communication to the membership - Need to send out with a deadline for submission
- iv) 2023 BOD Election Results - Official transition will be at the Oct BOD meeting.
- v) 2023 Track Day provider
 - 1) RFP document being prepared for distribution
 - 2) Track Day provider distribution list
 - (a) OPRT, 2 Fast, Motovixens, Track Time, MotoCorsa, Few Dollars More, Team BOC, Pacific Track Time, Carters, Fun Track Dayz
 - 3) Distribute the RFP out at the beginning of Oct. Distribute 10/3 with a response deadline of 11/15 prior to the Nov board meeting.
 - 4) Track day cost - \$225 - \$250 range? Keep the cost low as this is our feeder for more racers. OMRRA member discount vs non-member. Need to make sure we are not taking any loss. Need to review all the numbers for each round.
- vi) 2022 Banquet Planning (Jeff)
 - 1) Looking at location options

- (a) Norse Hall - Is available cost is reasonable and food catering would be needed. Dates are filling up and openings are Jan 14th, 28, Feb 11 & 28th
 - (b) Bossanova - Waiting to hear back from them
- vii) 2023 Planning
 - 1) ASIT Volunteer shirt inventory (Jeff)
 - 2) Flag inventory (Jason H.)
- viii) Assign Next Meeting Chair - ???

e) Committee/Team Reports

- i) IRF
 - 1) Jeff Toevs - Broken collar bone at the Ridge joint round. \$250 IRF distribution approved by the BOD
 - 2) Need contact information to send Shawn Roberti's IRF payment
- ii) Sponsorship - Jeff
- iii) Communication
 - 1) Registration communication needs to be sent out
- iv) Referee - Jason Iverson
- v) ASIT – Taneka - Still need the door and deck re-attached. Graham is moving and will not be a part of ASIT for the last round : (Thanks for all his help and he will be missed!
- vi) Office - Brandon
- vii) Novice Program - Jason Hill (no updates)
- viii) Key Volunteer Positions for 2023 - Mark
 - 1) Race Director
 - 2) Start/Finish
- ix) Airfence – Mark
 - 1) Need to make a decision on:
 - (a) Gravel needed for new air fence container location at PIR. Need quote
 - (b) Need to purchase a new container for the new large style air fence bails. (Approx \$6,000)
 - (c) Need to finalize qty of air fence bails to order and place the order.
- x) Bike Tech – Brandon

Meeting Adjourned @ 9:36pm

Oregon Motorcycle Road Racing Association

Income Statement

August 2022

	TOTAL
Revenue	
Total Revenue	
GROSS PROFIT	\$0.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	30.00
6080 IRF Funds Distribution	1,250.00
6090 Merchant Services	44.00
6092 QuickBooks Payments Fees	17.50
Total 6090 Merchant Services	61.50
Total 6000 Race Day Expenses	1,341.50
6500 Operating Expenses	
6510 Phone/Wireless	67.77
6580 Web Hosting & Google	48.00
6590 Miscellaneous Expense	189.88
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	39.00
Total 6800 Postage & Delivery	39.00
6998 IRS	360.00
Total 6500 Operating Expenses	704.65
Total Expenditures	\$2,046.15
NET OPERATING REVENUE	\$ -2,046.15
Other Revenue	
4310 Interest Income	0.65
Total Other Revenue	\$0.65
NET OTHER REVENUE	\$0.65
NET REVENUE	\$ -2,045.50

Oregon Motorcycle Road Racing Association

Balance Sheet
As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	65,806.73
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	15,328.88
1022 Safety Equipment Fund	42,261.56
Total 1020 Account #8827	57,590.44
1030 Money Mkt-Savings #6789	30,667.22
1060 Cash box	500.00
Total Bank Accounts	\$154,828.79
Accounts Receivable	
1100 Accounts Receivable	1,250.00
Total Accounts Receivable	\$1,250.00
Other Current Assets	
1300 Prepaid Future Expense	2,766.69
Total Other Current Assets	\$2,766.69
Total Current Assets	\$158,845.48
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$158,845.48
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	28,015.66
Total Equity	\$158,845.48
TOTAL LIABILITIES AND EQUITY	\$158,845.48

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - August, 2022

	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
Revenue		
4040 Gate Fee Income	3,502.00	6,758.00
4050 Injured Riders Fund		
4051 Donation Income	708.00	1,691.00
4053 KJMPBR	340.00	
Total 4050 Injured Riders Fund	1,048.00	1,691.00
4060 License Fee Income	21,760.00	15,400.00
4070 Membership Income	200.00	280.00
4080 Miscellaneous Income	-998.52	
4090 Novice School Income	1,386.00	1,782.00
4100 Promotional		
4101 Merchandise Sales	2,750.00	1,645.00
Total 4100 Promotional	2,750.00	1,645.00
4130 Safety		
4131 Air Fence Donations	2,000.00	
4132 PDX Motorcycle Film Festival	75.71	262.44
4133 Safety Fee	5,440.00	6,200.00
Total 4130 Safety	7,515.71	6,462.44
4150 Season pass income	1,580.00	12,640.00
4170 Sponsorship		
4171 Race Day	1,000.00	500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,500.00
4174 Donation - race support	543.00	1,569.00
Total 4170 Sponsorship	17,043.00	17,819.00
4200 Track Operations		
4230 Entry Fee Income	96,600.00	96,454.00
4240 Post Registration fees	120.00	1,440.00
4250 Race Fee Refunds	150.00	
4270 Track Day	38,686.23	54,214.00
Total 4200 Track Operations	135,556.23	152,108.00
4300 Transponder Rental Income	650.00	825.00
Total Revenue	\$191,992.42	\$217,410.44
GROSS PROFIT	\$191,992.42	\$217,410.44

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - August, 2022

	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs		378.00
6040 ASIT	146.59	
6050 Electronic Registration	235.00	268.40
6060 Equipment & Supplies		135.78
6061 Crash Retrieval	1,471.05	1,422.17
6062 Equipment{77}	814.49	1,158.70
6063 Supplies; Grease Sweep, Paint	566.44	
Total 6060 Equipment & Supplies	2,851.98	2,716.65
6070 Insurance-		
6072 General Liability, D&O	6,124.00	10,024.00
Total 6070 Insurance-	6,124.00	10,024.00
6080 IRF Funds Distribution	2,250.00	2,200.00
6090 Merchant Services	4,624.87	2,906.71
6091 PayPal Fees	13.02	1,641.96
6092 QuickBooks Payments Fees	256.25	339.09
6093 MSR Fees	3,371.72	
Total 6090 Merchant Services	8,265.86	4,887.76
6110 Purse-Lap Record or Daily	950.00	
6130 Tech Stickers	780.00	1,019.00
6140 Track Day Expense	43,717.36	45,380.97
6150 Track rental-total PIR invoice	77,290.87	79,962.72
6160 Trophies	2,023.79	1,870.28
6170 Turn Workers		
6171 Drinks/Snacks	2,128.68	1,218.38
6172 Incentives		200.00
6173 Other-includes BBQ & Ice	1,358.75	887.00
6174 Concessions		
6175 Beverages-turn workers	3,482.00	1,263.00
6176 Food-turn workers	1,150.00	841.00
Total 6174 Concessions	4,632.00	2,104.00
6177 volunteer shirts	1,437.34	1,163.18
6178 Volunteer Reimbursements	1,106.96	
Total 6170 Turn Workers	10,663.73	5,572.56
6190 Wrist bands	27.26	
Total 6000 Race Day Expenses	155,326.44	154,280.34

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Income YTD Comparison January - August, 2022

	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	604.65	1,087.79
6530 Bank Charges		210.46
6550 Banquet		
6552 Banquet Trophies	923.98	
Total 6550 Banquet	923.98	
6560 Communications		
6561 Merchandise	1,375.80	511.26
6563 Promotions/Marketing/PR	101.50	
6564 Public Relations Event	2,120.00	1,213.00
Total 6560 Communications	3,597.30	1,724.26
6570 Hardware/Software	679.00	494.40
6580 Web Hosting & Google	743.28	360.38
6590 Miscellaneous Expense	0.00	41.00
6600 Novice Program		
6603 Novice School	18.18	13.98
Total 6600 Novice Program	18.18	13.98
6720 Office Supplies	1,053.35	705.00
6800 Postage & Delivery	64.70	54.75
6801 Electronic Comm-Monkey/Chimp/Text	307.95	307.66
Total 6800 Postage & Delivery	372.65	362.41
6810 P.O. box rental	212.00	148.00
6900 Safety Related		
6904 Fire Extinguisher or servicing		250.00
Total 6900 Safety Related		250.00
6998 IRS	401.00	41.00
6999 State of Oregon{86}	50.00	100.00
Total 6500 Operating Expenses	8,655.39	5,538.68
Total Expenditures	\$163,981.83	\$159,819.02
NET OPERATING REVENUE	\$28,010.59	\$57,591.42
Other Revenue		
4310 Interest Income	5.07	3.61
Total Other Revenue	\$5.07	\$3.61
NET OTHER REVENUE	\$5.07	\$3.61
NET REVENUE	\$28,015.66	\$57,595.03