



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: August 17th, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

a) Guest Business - None

- i) Jason Iverson, Kevin O'Brien, Todd Eugene, Keith DiBrino, Rob Tatom

b) Approve Past BOD Minutes

- i) June minutes ready for BOD approval
- ii) July minutes were on hold waiting for final financials due to a delay in account settlement, draft financials are approved moving forward to approve minutes in a more timely manner.

c) Financial report - Taneka

- i) OPRT is continually unresponsive and not settling their account on time. OMRRA has not received all payments which is throwing off the June and July financial reports.
- ii) Costs going up for food and other expenses

d) New Business

- i) Race Round Prep - Joint Round at Ridge August 20-21
- ii) 2022 Banquet Planning
 - 1) Discussion on joint banquet plans. Need to communicate the intent and reasons behind a joint banquet and reach out to WMRRA to discuss. Checking out options on where to hold the event.
- iii) Referee Discretion Discussion
 - 1) Jump start discussion.
- iv) 2023 BOD Election Process
 - 1) Process is going well and nominations for each position have been submitted for a complete BOD.
 - 2) Motion to appoint D Thorson to the elections committee. Motion approved.
 - 3) Jason Iverson has stepped down from Referee position to accept a nomination for the BOD. Alex Clarke has been voted on and approved to fill his role on the elections committee.
- v) Assign Next Meeting Chair - Jason Hill
- vi) 2023 Track Day provider discussion

e) Committee/Team Reports

- i) IRF - Motion for distribution of \$250 to Dave Oster and Kevin Nanthrup and \$500 distribution to Shawn Roberti was voted on and approved by the BOD
- ii) Sponsorship - Jeff
 - 1) All 2021 Sponsor Plaques Mailed
 - 2) Shirts will be brought to Ridge for distribution. Please spread the word. Will also look into batch email via MSR to notify folks they still have shirts to grab.
- iii) Communication - Election communication
- iv) Referee - Jason Iverson
 - 1) Motion to appoint Alex Clarke to the vacant Referee position #2. BOD voted and approved the motion.
- v) ASIT – Taneka

- 1) Reached out to the air fence team (Kevin O'Brian) to help with moving the ASIT trailer porch to get it reattached.
 - 2) ASIT looking for someone to reattach porch and fix ongoing dorr security issue. Todd Eugene offered to take a look at it and potentially help fix these issues at the Sept. round.
- vi) Office - Brandon
- 1) Add SOP for end of year refund language to the pricing website page. B. Floyd will work with P. White to update.
- vii) Novice Program - Jason Hill (no updates - we should be set)
- viii) Key Volunteer Positions for 2023 - Mark
- ix) Airfence – Mark
- 1) Impact Barrier is only producing larger bales right now, and OMRRA will need a larger container (40' High Cube)
 - 2) to accommodate the bigger bales. PIR is willing to allow another container onsite. Our safety fund has enough money to order 10 bales and the new container needed.
- x) Bike Tech – Brandon
- 1) Out of belly pan stickers - Using old stickers to finish out the year. Will look at different sticker options for next year.
 - 2) Need to make sure tech writes practice/qualifying group numbers larger for track entrance team to be able to read.
- xi) Rules Committee
- 1) Need to look at better alignment with WMRRRA
- f) Motion to adjourn the meeting @ 9:47pm.

Oregon Motorcycle Road Racing Association

Balance Sheet
As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	61,352.88
1010 Checking #5957	340.11
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,078.46
1022 Safety Equipment Fund	42,185.85
Total 1020 Account #8827	59,264.31
1030 Money Mkt-Savings #6789	30,666.99
1060 Cash box	500.00
Total Bank Accounts	\$152,124.29
Accounts Receivable	
1100 Accounts Receivable	6,000.00
Total Accounts Receivable	\$6,000.00
Other Current Assets	
1300 Prepaid Future Expense	2,766.69
Total Other Current Assets	\$2,766.69
Total Current Assets	\$160,890.98
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$160,890.98
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	30,061.16
Total Equity	\$160,890.98
TOTAL LIABILITIES AND EQUITY	\$160,890.98

Oregon Motorcycle Road Racing Association

Income Statement

July 2022

	TOTAL
Revenue	
4040 Gate Fee Income	1,710.00
4050 Injured Riders Fund	
4051 Donation Income	272.00
4053 KJMPBR	340.00
Total 4050 Injured Riders Fund	612.00
4060 License Fee Income	1,080.00
4070 Membership Income	40.00
4080 Miscellaneous Income	-2,550.93
4090 Novice School Income	297.00
4100 Promotional	
4101 Merchandise Sales	425.00
Total 4100 Promotional	425.00
4130 Safety	
4131 Air Fence Donations	1,746.00
4132 PDX Motorcycle Film Festival	75.71
4133 Safety Fee	2,200.00
Total 4130 Safety	4,021.71
4170 Sponsorship	
4174 Donation - race support	324.00
Total 4170 Sponsorship	324.00
4200 Track Operations	
4230 Entry Fee Income	38,965.00
4250 Race Fee Refunds	150.00
4270 Track Day	17,000.00
Total 4200 Track Operations	56,115.00
4300 Transponder Rental Income	225.00
Total Revenue	\$62,298.78
GROSS PROFIT	\$62,298.78
Expenditures	
6000 Race Day Expenses	
6040 ASIT	71.94
6050 Electronic Registration	30.00
6060 Equipment & Supplies	
6061 Crash Retrieval	533.84
6062 Equipment{77}	652.42
Total 6060 Equipment & Supplies	1,186.26

Oregon Motorcycle Road Racing Association

Income Statement

July 2022

	TOTAL
6070 Insurance-	
6072 General Liability, D&O	6,425.00
Total 6070 Insurance-	6,425.00
6080 IRF Funds Distribution	1,000.00
6090 Merchant Services	1,424.46
6091 PayPal Fees	9.04
6093 MSR Fees	1,095.61
Total 6090 Merchant Services	2,529.11
6110 Purse-Lap Record or Daily	950.00
6140 Track Day Expense	15,229.41
6150 Track rental-total PIR invoice	24,474.24
6170 Turn Workers	
6171 Drinks/Snacks	712.22
6173 Other-includes BBQ & Ice	435.00
6174 Concessions	
6175 Beverages-turn workers	1,217.00
6176 Food-turn workers	551.00
Total 6174 Concessions	1,768.00
6178 Volunteer Reimbursements	309.58
Total 6170 Turn Workers	3,224.80
Total 6000 Race Day Expenses	55,120.76
6500 Operating Expenses	
6510 Phone/Wireless	67.84
6560 Communications	
6564 Public Relations Event	2,120.00
Total 6560 Communications	2,120.00
6580 Web Hosting & Google	48.00
6590 Miscellaneous Expense	-80.88
6600 Novice Program	
6603 Novice School	8.29
Total 6600 Novice Program	8.29
6720 Office Supplies	99.97
6800 Postage & Delivery	64.70
6801 Electronic Comm-Monkey/Chimp/Text	39.00
Total 6800 Postage & Delivery	103.70
Total 6500 Operating Expenses	2,366.92
Total Expenditures	\$57,487.68
NET OPERATING REVENUE	\$4,811.10

Oregon Motorcycle Road Racing Association

Income Statement

July 2022

	TOTAL
Other Revenue	
4310 Interest Income	0.73
Total Other Revenue	\$0.73
NET OTHER REVENUE	\$0.73
NET REVENUE	\$4,811.83

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - July, 2022

	TOTAL	
	JAN - JUL, 2022	JAN - JUL, 2021 (PY)
Revenue		
4040 Gate Fee Income	3,502.00	6,758.00
4050 Injured Riders Fund		
4051 Donation Income	708.00	1,691.00
4053 KJMPBR	340.00	
Total 4050 Injured Riders Fund	1,048.00	1,691.00
4060 License Fee Income	21,760.00	15,400.00
4070 Membership Income	200.00	280.00
4080 Miscellaneous Income	-998.52	
4090 Novice School Income	1,386.00	1,782.00
4100 Promotional		
4101 Merchandise Sales	2,750.00	1,645.00
Total 4100 Promotional	2,750.00	1,645.00
4130 Safety		
4131 Air Fence Donations	2,000.00	
4132 PDX Motorcycle Film Festival	75.71	262.44
4133 Safety Fee	5,440.00	6,200.00
Total 4130 Safety	7,515.71	6,462.44
4150 Season pass income	1,580.00	12,640.00
4170 Sponsorship		
4171 Race Day	1,000.00	500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,500.00
4174 Donation - race support	543.00	1,569.00
Total 4170 Sponsorship	17,043.00	17,819.00
4200 Track Operations		
4230 Entry Fee Income	96,600.00	96,454.00
4240 Post Registration fees	120.00	1,440.00
4250 Race Fee Refunds	150.00	
4270 Track Day	38,686.23	54,214.00
Total 4200 Track Operations	135,556.23	152,108.00
4300 Transponder Rental Income	650.00	825.00
Total Revenue	\$191,992.42	\$217,410.44
GROSS PROFIT	\$191,992.42	\$217,410.44

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - July, 2022

	TOTAL	
	JAN - JUL, 2022	JAN - JUL, 2021 (PY)
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs		378.00
6040 ASIT	146.59	
6050 Electronic Registration	205.00	220.50
6060 Equipment & Supplies		135.78
6061 Crash Retrieval	1,471.05	1,422.17
6062 Equipment(77)	814.49	1,158.70
6063 Supplies; Grease Sweep, Paint	566.44	
Total 6060 Equipment & Supplies	2,851.98	2,716.65
6070 Insurance-		
6072 General Liability, D&O	6,124.00	10,024.00
Total 6070 Insurance-	6,124.00	10,024.00
6080 IRF Funds Distribution	1,000.00	1,900.00
6090 Merchant Services	4,580.87	1,878.36
6091 PayPal Fees	13.02	1,641.96
6092 QuickBooks Payments Fees	238.75	309.59
6093 MSR Fees	3,371.72	
Total 6090 Merchant Services	8,204.36	3,829.91
6110 Purse-Lap Record or Daily	950.00	
6130 Tech Stickers	780.00	1,019.00
6140 Track Day Expense	43,717.36	45,380.97
6150 Track rental-total PIR invoice	77,290.87	79,962.72
6160 Trophies	2,023.79	1,870.28
6170 Turn Workers		
6171 Drinks/Snacks	2,128.68	1,218.38
6173 Other-includes BBQ & Ice	1,358.75	887.00
6174 Concessions		
6175 Beverages-turn workers	3,482.00	1,263.00
6176 Food-turn workers	1,150.00	841.00
Total 6174 Concessions	4,632.00	2,104.00
6177 volunteer shirts	1,437.34	1,163.18
6178 Volunteer Reimbursements	1,106.96	
Total 6170 Turn Workers	10,663.73	5,372.56
6190 Wrist bands	27.26	
Total 6000 Race Day Expenses	153,984.94	152,674.59

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Income YTD Comparison

January - July, 2022

	TOTAL	
	JAN - JUL, 2022	JAN - JUL, 2021 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	536.88	929.24
6550 Banquet		
6552 Banquet Trophies	923.98	
Total 6550 Banquet	923.98	
6560 Communications		
6561 Merchandise	1,375.80	511.26
6563 Promotions/Marketing/PR	101.50	
6564 Public Relations Event	2,120.00	1,213.00
Total 6560 Communications	3,597.30	1,724.26
6570 Hardware/Software	679.00	494.40
6580 Web Hosting & Google	695.28	312.38
6590 Miscellaneous Expense	-189.88	41.00
6600 Novice Program		
6603 Novice School	18.18	13.98
Total 6600 Novice Program	18.18	13.98
6720 Office Supplies	1,053.35	500.00
6800 Postage & Delivery	64.70	54.75
6801 Electronic Comm-Monkey/Chimp/Text	268.95	262.73
Total 6800 Postage & Delivery	333.65	317.48
6810 P.O. box rental	212.00	148.00
6900 Safety Related		
6904 Fire Extinguisher or servicing		250.00
Total 6900 Safety Related		250.00
6998 IRS	41.00	41.00
6999 State of Oregon{86}	50.00	
Total 6500 Operating Expenses	7,950.74	4,771.74
Total Expenditures	\$161,935.68	\$157,446.33
NET OPERATING REVENUE	\$30,056.74	\$59,964.11
Other Revenue		
4310 Interest Income	4.42	3.16
Total Other Revenue	\$4.42	\$3.16
NET OTHER REVENUE	\$4.42	\$3.16
NET REVENUE	\$30,061.16	\$59,967.27