



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: November 16th, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Iverson, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

- a) **Guest Business - Jason Hill, Kevin O'brien, Rob Tatom, Keith DiBrino**
 - i) No guest business outside of agenda items
- b) **Approve Past BOD Minutes**
 - i) Waiting on final approved financials to approve all past Board meeting minutes from July through Oct. Financials are still held up waiting on OPRT accounting breakout to finalize reports to finalize reports accurately.
- c) **Financial report - Taneka**
 - i) Still waiting on OPRT for accounting information to finalize reports dating back to July
 - ii) Airfence purchase paid for.
- d) **New Business**
 - i) 2023 Track Day provider
 - 1) RFP Update -
 - (a) 2 Fast and OPRT responded to the RFP email with interest to be the track day provider for 2023. Track Time responded and they are not able to participate in the RFP for this year but are interested for 2024.
 - (b) 2 Fast provided a comprehensive RFP response and OPRT stated they were interested and wanted to discuss.
 - (c) Board reviewed the comprehensive 2 Fast RFP questions and comments and after review and discussion of both track day provider options the Board voted and approved to use 2 Fast as the 2023 OMRRA track day provider.
 - 2) 2023 Race Schedule
 - (a) Waiting on a joint round response from WMRRA to finalize the schedule
 - (b) April test and tune day
 - ii) 2022 Banquet Planning (Jeff)
 - 1) Jeff to provide update
 - (a) Bossanova Ballroom secured for Jan 14th - \$50 per ticket
 - (b) Review of current food pricing
 - (c) Volunteer plaques
 - (i) Working on finalizing list per October meeting
 - iii) Refund Status
 - 1) Refund emails sent out and response deadline was 11/15. All credits for parties that were non-responsive will be moved to the general fund.
 - iv) Rules Proposals Review and Board Approval (Alex)
 - 1) Rules change proposals reviewed and approved by the Board for distribution to the membership.
 - v) Pricing Structure for 2023 - Decision needed prior to year end
 - vi) Board Communication Methods - review of preferences
 - vii) August ORP Event?
 - viii) Tire Sponsor Discussion
- e) **Committee/Team Reports**

- i) IRF - None
- ii) Sponsorship - Jeff
 - 1) See See & KFG payments sent (See See by mail | KFG online)
 - 2) Getting quotes from Oregon Screen Impressions (recommended by Thor)
- iii) Communication
 - 1) Upcoming communication to be sent out with 2023 Rules Change Proposals, Airfence purchase, and schedule.
- iv) Referee - Jason Iverson
- v) ASIT – Taneka
- vi) Office - Brandon
 - 1) Vanessa Walters points discrepancy - Corrected.
 - 2) Refund emails sent to Erica for any required actions
- vii) Novice Program - Jason Hill
- viii) Key Volunteer Positions for 2023 - Mark
- ix) Airfence – Mark
 - 1) Airfence purchase of 12 Bike Evo bales and accessories complete via RRWAF, area for new container prepared, new container delivered, and expectations are to receive bales in late Winter, early 2023 prior to race season. Kevin O'Brien purchased and installed lock hardware on container immediately.
- x) Bike Tech – Brandon
 - 1) Need get a count and order bike/gear tech and month/group stickers
 - 2) Reach out to CJ and Heidi with WMRRA about tech and gear sticker alignment

MEETING ADJOURNED 10:00 PM

Oregon Motorcycle Road Racing Association

Balance Sheet
As of October 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	85,802.05
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	15,026.88
1022 Safety Equipment Fund	9,371.51
Total 1020 Account #8827	24,398.39
1030 Money Mkt-Savings #6789	30,667.75
1060 Cash box	500.00
Total Bank Accounts	\$141,632.59
Other Current Assets	
1300 Prepaid Future Expense	0.03
Total Other Current Assets	\$0.03
Total Current Assets	\$141,632.62
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$141,632.62
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	10,802.80
Total Equity	\$141,632.62
TOTAL LIABILITIES AND EQUITY	\$141,632.62

Oregon Motorcycle Road Racing Association

Income Statement

October 2022

	TOTAL
Revenue	
Total Revenue	
GROSS PROFIT	\$0.00
Expenditures	
6000 Race Day Expenses	
6020 Air Fence Expenses	
6021 Air Fence Storage Containers	59.05
Total 6020 Air Fence Expenses	59.05
6050 Electronic Registration	30.00
6060 Equipment & Supplies	
6062 Equipment{77}	804.69
Total 6060 Equipment & Supplies	804.69
6090 Merchant Services	44.00
6092 QuickBooks Payments Fees	22.00
Total 6090 Merchant Services	66.00
Total 6000 Race Day Expenses	959.74
6500 Operating Expenses	
6510 Phone/Wireless	67.44
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	39.00
Total 6800 Postage & Delivery	39.00
6900 Safety Related	
6902 Air Fence & Storage Purchase	14,450.00
Total 6900 Safety Related	14,450.00
Total 6500 Operating Expenses	14,604.44
Total Expenditures	\$15,564.18
NET OPERATING REVENUE	\$ -15,564.18
Other Revenue	
4310 Interest Income	0.70
Total Other Revenue	\$0.70
NET OTHER REVENUE	\$0.70
NET REVENUE	\$ -15,563.48

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - October, 2022

	TOTAL	
	JAN - OCT, 2022	JAN - OCT, 2021 (PY)
Revenue		
4040 Gate Fee Income	5,822.00	9,678.00
4050 Injured Riders Fund		
4051 Donation Income	905.00	2,547.00
4053 KJMPBR	340.00	
Total 4050 Injured Riders Fund	1,245.00	2,547.00
4060 License Fee Income	21,760.00	15,425.00
4070 Membership Income	200.00	280.00
4080 Miscellaneous Income	-1,885.00	
4090 Novice School Income	1,386.00	1,782.00
4100 Promotional		
4101 Merchandise Sales	3,365.00	1,995.00
Total 4100 Promotional	3,365.00	1,995.00
4130 Safety		
4131 Air Fence Donations	2,139.00	
4132 PDX Motorcycle Film Festival	75.71	262.44
4133 Safety Fee	6,920.00	7,940.00
Total 4130 Safety	9,134.71	8,202.44
4150 Season pass income	1,580.00	12,640.00
4170 Sponsorship		
4171 Race Day	1,000.00	500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,500.00
4174 Donation - race support	623.00	1,879.00
Total 4170 Sponsorship	17,123.00	18,129.00
4200 Track Operations		
4230 Entry Fee Income	124,054.25	123,214.00
4240 Post Registration fees	180.00	1,740.00
4250 Race Fee Refunds	75.00	
4270 Track Day	52,019.23	54,214.00
Total 4200 Track Operations	176,328.48	179,168.00
4300 Transponder Rental Income	850.00	1,025.00
Total Revenue	\$236,909.19	\$250,871.44
GROSS PROFIT	\$236,909.19	\$250,871.44
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs		509.00

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - October, 2022

	TOTAL	
	JAN - OCT, 2022	JAN - OCT, 2021 (PY)
6020 Air Fence Expenses		
6021 Air Fence Storage Containers	59.05	
Total 6020 Air Fence Expenses	59.05	
6040 ASIT	330.84	101.40
6050 Electronic Registration	295.00	5,140.80
6060 Equipment & Supplies		135.78
6061 Crash Retrieval	1,944.50	1,422.17
6062 Equipment{77}	1,712.05	1,158.70
6063 Supplies; Grease Sweep, Paint	566.44	
Total 6060 Equipment & Supplies	4,222.99	2,716.65
6070 Insurance-		
6072 General Liability, D&O	5,549.00	9,449.00
Total 6070 Insurance-	5,549.00	9,449.00
6080 IRF Funds Distribution	2,750.00	2,700.00
6090 Merchant Services	5,604.67	3,806.78
6091 PayPal Fees	13.02	1,653.69
6092 QuickBooks Payments Fees	278.25	346.59
6093 MSR Fees	4,075.37	
Total 6090 Merchant Services	9,971.31	5,807.06
6110 Purse-Lap Record or Daily	1,250.00	
6130 Tech Stickers	780.00	1,019.00
6140 Track Day Expense	57,055.09	57,587.88
6150 Track rental-total PIR invoice	104,612.11	106,829.53
6160 Trophies	2,023.79	1,870.28
6170 Turn Workers		
6171 Drinks/Snacks	2,312.82	1,469.22
6172 Incentives		200.00
6173 Other-includes BBQ & Ice	1,723.75	1,172.00
6174 Concessions		
6175 Beverages-turn workers	4,920.00	2,389.00
6176 Food-turn workers	1,836.00	1,101.00
Total 6174 Concessions	6,756.00	3,490.00
6177 volunteer shirts	1,437.34	1,163.18
6178 Volunteer Reimbursements	1,475.68	
Total 6170 Turn Workers	13,705.59	7,494.40
6190 Wrist bands	27.26	
Total 6000 Race Day Expenses	202,632.03	201,225.00

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Income YTD Comparison

January - October, 2022

	TOTAL	
	JAN - OCT, 2022	JAN - OCT, 2021 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	739.86	1,404.69
6530 Bank Charges		210.46
6550 Banquet		
6552 Banquet Trophies	923.98	
Total 6550 Banquet	923.98	
6560 Communications		
6561 Merchandise	1,375.80	511.26
6563 Promotions/Marketing/PR	101.50	
6564 Public Relations Event	2,120.00	1,213.00
Total 6560 Communications	3,597.30	1,724.26
6570 Hardware/Software	679.00	494.40
6580 Web Hosting & Google	839.27	456.38
6590 Miscellaneous Expense	0.00	41.00
6600 Novice Program		
6603 Novice School	18.18	13.98
Total 6600 Novice Program	18.18	13.98
6720 Office Supplies	1,119.72	705.00
6800 Postage & Delivery	64.70	54.75
6801 Electronic Comm-Monkey/Chimp/Text	385.95	486.54
Total 6800 Postage & Delivery	450.65	541.29
6810 P.O. box rental	212.00	148.00
6900 Safety Related		
6902 Air Fence & Storage Purchase	14,450.00	221.65
6904 Fire Extinguisher or servicing		250.00
Total 6900 Safety Related	14,450.00	471.65
6998 IRS	401.00	41.00
6999 State of Oregon{86}	50.00	100.00
Total 6500 Operating Expenses	23,480.96	6,352.11
Total Expenditures	\$226,112.99	\$207,577.11
NET OPERATING REVENUE	\$10,796.20	\$43,294.33
Other Revenue		
4310 Interest Income	6.60	4.63
Total Other Revenue	\$6.60	\$4.63
NET OTHER REVENUE	\$6.60	\$4.63
NET REVENUE	\$10,802.80	\$43,298.96