



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: October 19th, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

### **BUSINESS ITEMS:**

#### **Zoom Meeting Information:**

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email [info@omrra.com](mailto:info@omrra.com) for an email invitation to be able to view content

- a) **Guest Business - None**
  - i) Patrick White, Rob Tatom, Greg Kearns, Kedvin Obrien
- b) **Approve Past BOD Minutes**
  - i) Minutes for July, August, September are complete but waiting on final financials for those months.
- c) **Financial report - Taneka**
  - i) Finally received payment from OPRT but missing the cost breakout for the two track day events.
  - ii) Waiting for invoices from PIR and others to finalize the September financials
- d) **New Business**
  - i) Refunds for 2022 credits
    - 1) Need to understand the refund process for MSR. Will finalize the process and refund communication by the Nov board meeting.
    - 2) Jeffery Toevs requested a refund or credit for 2023
  - ii) 2023 Track Day provider
    - 1) Finalizing RFP to send out to track day providers in WA, OR, NorCal
    - 2) Need response back by Nov 15th.
    - 3) Potential Track Day Providers - OPRT, 2 Fast, Track Time, MotoVixens, Team BOC, Carters, Pacific Track Time, Fun Track Dayz
  - iii) 2023 Race Schedule
    - 1) Dates and alignment with WMRRA in progress. Most dates are confirmed and waiting for final confirmation.
    - 2) ORP - exploring options or opportunities in the future with NW Mini Moto
  - iv) 2022 Banquet Planning (Jeff)
    - 1) Awards - \$4,000+ budget. Same style of awards as 2021 to be created. Volunteer awards - Check with the volunteers on award preference.
    - 2) Venue - Bossanova Ballroom or Norse Hall? Cost approx \$2700. Need to ask some questions and verify date availability to make the final decision.
    - 3) Date - Mid-January 2023. Need to send out a communication by end of Nov for a save the date to the membership
    - 4) Catering - \$2500 budget for approx 150 people. Potentially 80 paying participants.
    - 5) Ticket cost - \$50 (\$50 x 80 = 4,000)
    - 6) Past budget approx \$5,500 (food + venue)
  - v) 2023 Board transition
    - 1) Motion made and new board voted in
- e) **Committee/Team Reports**
  - i) IRF - Shawn Roberti received the IRF distribution
  - ii) Sponsorship - Jeff
    - 1) Waiting on SeeSee and KFG sponsorship fees for 2022

- 2) Continue with shirts and new designs with sponsor logos. Hats?
- iii) Communication
  - 1) Carson wanting to volunteer to help with the communications and social media for 2023
- iv) Referee - Jason Iverson
  - 1) CJ Hobbs/Matt White resolution
  - 2) Vanessa Walters
- v) ASIT – Taneka
  - 1) Door security bar installed and porch/steps fixed
- vi) Office - Brandon
  - 1) Emails - Kids road race school?, NRS dates published, 1972 photos? Website champions error 2000 John Dugan
- vii) Novice Program - Jason Hill
- viii) Key Volunteer Positions for 2023 - Mark
- ix) Airfence – Mark
  - 1) Film Festival is happening in 2023
  - 2) Need to finalize plans for ordering new airfence.
- x) Bike Tech – Brandon -
  - 1) No tamper proof stickers for 2023. Increase order count for helmet/belly pan sticker count

**Meeting Adjourned - 9:23pm**

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of September 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	65,607.18
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	15,026.43
1022 Safety Equipment Fund	43,880.56
Total 1020 Account #8827	58,906.99
1030 Money Mkt-Savings #6789	30,667.50
1060 Cash box	500.00
Total Bank Accounts	\$155,946.07
Accounts Receivable	
1100 Accounts Receivable	1,250.00
Total Accounts Receivable	\$1,250.00
Other Current Assets	
1300 Prepaid Future Expense	0.03
Total Other Current Assets	\$0.03
Total Current Assets	\$157,196.10
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
<b>TOTAL ASSETS</b>	<b>\$157,196.10</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	26,366.28
Total Equity	\$157,196.10
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$157,196.10</b>

# Oregon Motorcycle Road Racing Association

## Income Statement

September 2022

	TOTAL
Revenue	
4040 Gate Fee Income	2,320.00
4050 Injured Riders Fund	
4051 Donation Income	197.00
Total 4050 Injured Riders Fund	197.00
4080 Miscellaneous Income	-886.48
4100 Promotional	
4101 Merchandise Sales	615.00
Total 4100 Promotional	615.00
4130 Safety	
4131 Air Fence Donations	139.00
4133 Safety Fee	1,480.00
Total 4130 Safety	1,619.00
4170 Sponsorship	
4174 Donation - race support	80.00
Total 4170 Sponsorship	80.00
4200 Track Operations	
4230 Entry Fee Income	27,454.25
4240 Post Registration fees	60.00
4250 Race Fee Refunds	-75.00
4270 Track Day	13,333.00
Total 4200 Track Operations	40,772.25
4300 Transponder Rental Income	200.00
Total Revenue	\$44,916.77
GROSS PROFIT	\$44,916.77
Expenditures	
6000 Race Day Expenses	
6040 ASIT	184.25
6050 Electronic Registration	30.00
6060 Equipment & Supplies	
6061 Crash Retrieval	473.45
6062 Equipment{77}	92.87
Total 6060 Equipment & Supplies	566.32
6070 Insurance-	
6072 General Liability, D&O	-575.00
Total 6070 Insurance-	-575.00
6080 IRF Funds Distribution	500.00
6090 Merchant Services	935.80
6093 MSR Fees	703.65
Total 6090 Merchant Services	1,639.45

# Oregon Motorcycle Road Racing Association

## Income Statement

September 2022

	TOTAL
6110 Purse-Lap Record or Daily	300.00
6140 Track Day Expense	13,337.73
6150 Track rental-total PIR invoice	27,321.24
6170 Turn Workers	
6171 Drinks/Snacks	184.14
6173 Other-includes BBQ & Ice	365.00
6174 Concessions	
6175 Beverages-turn workers	1,438.00
6176 Food-turn workers	686.00
Total 6174 Concessions	2,124.00
6178 Volunteer Reimbursements	368.72
Total 6170 Turn Workers	3,041.86
Total 6000 Race Day Expenses	46,345.85
6500 Operating Expenses	
6510 Phone/Wireless	67.77
6580 Web Hosting & Google	47.99
6720 Office Supplies	66.37
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	39.00
Total 6800 Postage & Delivery	39.00
Total 6500 Operating Expenses	221.13
Total Expenditures	\$46,566.98
NET OPERATING REVENUE	\$ -1,650.21
Other Revenue	
4310 Interest Income	0.83
Total Other Revenue	\$0.83
NET OTHER REVENUE	\$0.83
NET REVENUE	\$ -1,649.38

# Oregon Motorcycle Road Racing Association

Income YTD Comparison  
January - September, 2022

	TOTAL	
	JAN - SEP, 2022	JAN - SEP, 2021 (PY)
Revenue		
4040 Gate Fee Income	5,822.00	9,678.00
4050 Injured Riders Fund		
4051 Donation Income	905.00	2,547.00
4053 KJMPBR	340.00	
Total 4050 Injured Riders Fund	1,245.00	2,547.00
4060 License Fee Income	21,760.00	15,425.00
4070 Membership Income	200.00	280.00
4080 Miscellaneous Income	-1,885.00	
4090 Novice School Income	1,386.00	1,782.00
4100 Promotional		
4101 Merchandise Sales	3,365.00	1,995.00
Total 4100 Promotional	3,365.00	1,995.00
4130 Safety		
4131 Air Fence Donations	2,139.00	
4132 PDX Motorcycle Film Festival	75.71	262.44
4133 Safety Fee	6,920.00	7,940.00
Total 4130 Safety	9,134.71	8,202.44
4150 Season pass income	1,580.00	12,640.00
4170 Sponsorship		
4171 Race Day	1,000.00	500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	10,250.00	10,500.00
4174 Donation - race support	623.00	1,879.00
Total 4170 Sponsorship	17,123.00	18,129.00
4200 Track Operations		
4230 Entry Fee Income	124,054.25	123,214.00
4240 Post Registration fees	180.00	1,740.00
4250 Race Fee Refunds	75.00	
4270 Track Day	52,019.23	54,214.00
Total 4200 Track Operations	176,328.48	179,168.00
4300 Transponder Rental Income	850.00	1,025.00
Total Revenue	\$236,909.19	\$250,871.44
GROSS PROFIT	\$236,909.19	\$250,871.44

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - September, 2022

	TOTAL	
	JAN - SEP, 2022	JAN - SEP, 2021 (PY)
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs		509.00
6040 ASIT	330.84	101.40
6050 Electronic Registration	265.00	293.40
6060 Equipment & Supplies		135.78
6061 Crash Retrieval	1,944.50	1,422.17
6062 Equipment(77)	907.36	1,158.70
6063 Supplies; Grease Sweep, Paint	566.44	
Total 6060 Equipment & Supplies	3,418.30	2,716.65
6070 Insurance-		
6072 General Liability, D&O	5,549.00	9,449.00
Total 6070 Insurance-	5,549.00	9,449.00
6080 IRF Funds Distribution	2,750.00	2,700.00
6090 Merchant Services	5,560.67	2,950.71
6091 PayPal Fees	13.02	1,653.69
6092 QuickBooks Payments Fees	256.25	346.59
6093 MSR Fees	4,075.37	
Total 6090 Merchant Services	9,905.31	4,950.99
6110 Purse-Lap Record or Daily	1,250.00	
6130 Tech Stickers	780.00	1,019.00
6140 Track Day Expense	57,055.09	57,587.88
6150 Track rental-total PIR invoice	104,612.11	106,829.53
6160 Trophies	2,023.79	1,870.28
6170 Turn Workers		
6171 Drinks/Snacks	2,312.82	1,469.22
6172 Incentives		200.00
6173 Other-includes BBQ & Ice	1,723.75	1,172.00
6174 Concessions		
6175 Beverages-turn workers	4,920.00	2,389.00
6176 Food-turn workers	1,836.00	1,101.00
Total 6174 Concessions	6,756.00	3,490.00
6177 volunteer shirts	1,437.34	1,163.18
6178 Volunteer Reimbursements	1,475.68	
Total 6170 Turn Workers	13,705.59	7,494.40
6190 Wrist bands	27.26	
Total 6000 Race Day Expenses	201,672.29	195,521.53

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - September, 2022

	TOTAL	
	JAN - SEP, 2022	JAN - SEP, 2021 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	672.42	1,246.34
6530 Bank Charges		210.46
6550 Banquet		
6552 Banquet Trophies	923.98	
Total 6550 Banquet	923.98	
6560 Communications		
6561 Merchandise	1,375.80	511.26
6563 Promotions/Marketing/PR	101.50	
6564 Public Relations Event	2,120.00	1,213.00
Total 6560 Communications	3,597.30	1,724.26
6570 Hardware/Software	679.00	494.40
6580 Web Hosting & Google	791.27	408.38
6590 Miscellaneous Expense	0.00	41.00
6600 Novice Program		
6603 Novice School	18.18	13.98
Total 6600 Novice Program	18.18	13.98
6720 Office Supplies	1,119.72	705.00
6800 Postage & Delivery	64.70	54.75
6801 Electronic Comm-Monkey/Chimp/Text	346.95	451.59
Total 6800 Postage & Delivery	411.65	506.34
6810 P.O. box rental	212.00	148.00
6900 Safety Related		
6904 Fire Extinguisher or servicing		250.00
Total 6900 Safety Related		250.00
6998 IRS	401.00	41.00
6999 State of Oregon{86}	50.00	100.00
Total 6500 Operating Expenses	8,876.52	5,889.16
Total Expenditures	\$210,548.81	\$201,410.69
NET OPERATING REVENUE	\$26,360.38	\$49,460.75
Other Revenue		
4310 Interest Income	5.90	4.11
Total Other Revenue	\$5.90	\$4.11
NET OTHER REVENUE	\$5.90	\$4.11
NET REVENUE	\$26,366.28	\$49,464.86