



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: April 13, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

a) Guest Business

- i) Brooks Cooper

b) Approve Past BOD Minutes

c) Financial report - Taneka

d) New Business

- i) Round 1 Readiness
 - 1) MSR event
 - 2) Timing and scoring
 - 3) Volunteers (incl. volunteer meeting topics)
 - 4) PIR event form
 - 5) Trophies
 - 6) Championship calculation still TBD
- ii) The 1 Moto Show booth planning
- iii) Round 2 Readiness (hosted by WMRRA)
- iv) Website needs many general updates

e) Committee/Team Reports

- i) Sponsorship - Jeff
- ii) Communication - Open Position
 - 1) Social media update
- iii) Referee - Jason Iverson
- iv) ASIT – Taneka
- v) Office - Brandon
- vi) Registration - Open Position
 - 1) Erica Hranicka in place as registrar
 - 2) Need coverage for 1 weekend in 2022
- vii) OPRT - Mark
- viii) Novice Program - Jason Hill
- ix) Key Volunteer Positions for 2022 - Mark
- x) Airfence – Mark
- xi) Bike Tech – Brandon

f) Open items

- i) IRF Distributions
- ii) \$3k donation disposition
- iii) OMRRA 50th Anniversary Planning

Oregon Motorcycle Road Racing Association

Income Statement

March 2022

	TOTAL
Revenue	
4060 License Fee Income	2,340.00
4070 Membership Income	40.00
4080 Miscellaneous Income	172.35
4090 Novice School Income	495.00
4100 Promotional	
4101 Merchandise Sales	150.00
Total 4100 Promotional	150.00
4150 Season pass income	200.00
4170 Sponsorship	
4173 Trophy/Class	2,000.00
Total 4170 Sponsorship	2,000.00
4200 Track Operations	
4270 Track Day	1,390.00
Total 4200 Track Operations	1,390.00
Total Revenue	\$6,787.35
GROSS PROFIT	\$6,787.35
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration	30.00
6060 Equipment & Supplies	
6062 Equipment{77}	162.07
Total 6060 Equipment & Supplies	162.07
6090 Merchant Services	299.11
6091 PayPal Fees	3.98
6092 QuickBooks Payments Fees	123.00
Total 6090 Merchant Services	426.09
6170 Turn Workers	
6173 Other-includes BBQ & Ice	178.75
Total 6170 Turn Workers	178.75
6190 Wrist bands	27.26
Total 6000 Race Day Expenses	824.17
6500 Operating Expenses	
6510 Phone/Wireless	61.00
6570 Hardware/Software	540.00
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	39.00
Total 6800 Postage & Delivery	39.00
Total 6500 Operating Expenses	688.00
Total Expenditures	\$1,512.17
NET OPERATING REVENUE	\$5,275.18
Other Revenue	
4310 Interest Income	0.53
Total Other Revenue	\$0.53
NET OTHER REVENUE	\$0.53
NET REVENUE	\$5,275.71

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - March, 2022

	TOTAL	
	JAN - MAR, 2022	JAN - MAR, 2021 (PY)
Revenue		
4050 Injured Riders Fund		
4051 Donation Income		60.00
Total 4050 Injured Riders Fund		60.00
4060 License Fee Income	18,520.00	14,500.00
4070 Membership Income	80.00	280.00
4080 Miscellaneous Income	1,186.79	
4090 Novice School Income	792.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	1,850.00	1,125.00
Total 4100 Promotional	1,850.00	1,125.00
4130 Safety		
4132 PDX Motorcycle Film Festival		262.44
Total 4130 Safety		262.44
4140 Sales		205.00
4150 Season pass income	1,580.00	12,000.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	3,750.00	5,250.00
4173 Trophy/Class	10,250.00	10,000.00
Total 4170 Sponsorship	14,500.00	15,250.00
4200 Track Operations		
4230 Entry Fee Income		1,440.00
4270 Track Day	4,865.00	6,255.00
Total 4200 Track Operations	4,865.00	7,695.00
Total Revenue	\$43,373.79	\$52,763.44
GROSS PROFIT	\$43,373.79	\$52,763.44
Expenditures		
6000 Race Day Expenses		
6040 ASIT	74.65	
6050 Electronic Registration	584.18	75.00
6060 Equipment & Supplies		
6061 Crash Retrieval		1,150.00
6062 Equipment{77}	162.07	
Total 6060 Equipment & Supplies	162.07	1,150.00
6070 Insurance-		
6072 General Liability, D&O		4,749.00
Total 6070 Insurance-		4,749.00

Oregon Motorcycle Road Racing Association

Balance Sheet
As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	80,331.19
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,028.67
1022 Safety Equipment Fund	34,745.85
Total 1020 Account #8827	51,774.52
1030 Money Mkt-Savings #6789	20,666.11
1060 Cash box	500.00
Total Bank Accounts	\$153,536.22
Accounts Receivable	
1100 Accounts Receivable	5,500.00
Total Accounts Receivable	\$5,500.00
Other Current Assets	
1300 Prepaid Future Expense	10,800.00
Total Other Current Assets	\$10,800.00
Total Current Assets	\$169,836.22
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$169,836.22
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	39,006.40
Total Equity	\$169,836.22
TOTAL LIABILITIES AND EQUITY	\$169,836.22

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - March, 2022

	TOTAL	
	JAN - MAR, 2022	JAN - MAR, 2021 (PY)
6090 Merchant Services	1,040.61	132.00
6091 PayPal Fees	3.98	1,123.32
6092 QuickBooks Payments Fees	204.25	162.18
Total 6090 Merchant Services	1,248.84	1,417.50
6170 Turn Workers		
6173 Other-includes BBQ & Ice	178.75	
6177 volunteer shirts		1,163.18
Total 6170 Turn Workers	178.75	1,163.18
6190 Wrist bands	27.26	
Total 6000 Race Day Expenses	2,275.75	8,554.68
6500 Operating Expenses		
6510 Phone/Wireless	280.08	290.88
6550 Banquet		
6552 Banquet Trophies	648.48	
Total 6550 Banquet	648.48	
6560 Communications		
6561 Merchandise		511.26
Total 6560 Communications		511.26
6570 Hardware/Software	540.00	494.40
6580 Web Hosting & Google	299.88	126.00
6800 Postage & Delivery		
6801 Electronic Comm-Monkey/Chimp/Text	112.95	132.91
Total 6800 Postage & Delivery	112.95	132.91
6810 P.O. box rental	212.00	148.00
Total 6500 Operating Expenses	2,093.39	1,703.45
Total Expenditures	\$4,369.14	\$10,258.13
NET OPERATING REVENUE	\$39,004.65	\$42,505.31
Other Revenue		
4310 Interest Income	1.75	1.31
Total Other Revenue	\$1.75	\$1.31
NET OTHER REVENUE	\$1.75	\$1.31
NET REVENUE	\$39,006.40	\$42,506.62