



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: December 15, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com <https://zoom.us/j/96905120620> for an email invitation to be able to view content

1) Guest Business

- a) Guests - Mark Degross, Keith Dibrino, Ben Rockwood, Jason Iverson
- b) Mark Degross has proposed to place a bid to be the OMRRA Friday track day provider with 2 Fast. Board is open to his proposal and will be reviewing and deciding on the track day provider by the Feb Board meeting.

2) Approve Past BOD Minutes

- a) Need to approve Sept., Oct., Nov minutes. Minutes ready for approval with financial statements attached located in Google Drive.

3) Financial report - Taneka

- a) Sept YTD and monthly financials have been adjusted due to non-payment from OPRT for April and September. OPRT has been notified and OMRRA is waiting on payments.

4) New Business

- a) Finalize refund request emails, if needed
 - i) Ryan - Insufficient information provided. Email sent to Ryan to provide more information but that will be removed off the agenda due to insufficient reason for refund.
 - ii) Joshua - Insufficient reason for refund
 - iii) Fox - \$120 registration fee is non-refundable, \$180 race entry refund is approved.
- b) Track Intel Replacement
 - i) The Board is reviewing options for a new race registration service provider.
 - (1) MotorSport.reg is an option the Board is exploring and tentatively meeting with them on Tues 12/21
 - (2) Timing and scoring hardware/software is separate from MotorSport.reg and would need to be purchased/operated separately.
 - (3) Due to this review process we will need to push the membership renewal opening date out.
- c) 2022 Membership Readiness (Forms, website, Google sheet, etc.)
- d) 2022 Pricing Structure (Membership, gate pass, races, etc.)
 - i) New pricing structure approved. Race fee increased from \$60 to \$65 and there will now be a partial refund of \$25 per race DNS, \$40 non-refundable per race.
- e) Novice Program Update
- f) Rules Proposals
 - i) Board reviewed, motioned, and passed the new rule proposals.
- g) Track day plan for 2022
- h) That dang door on the ASIT shack

5) Committee/Team Reports

- a) Sponsorship - Jeff
- b) Communication - Jensen
- c) Referee - Jason Iverson
- d) ASIT – Taneka
- e) Office - Patrick
- f) Registration - Patrick

- g) OPRT - Mark
- h) Novice Program - Jason Hill
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
- k) Bike Tech – Brandon

6) Open items

- a) IRF Distributions
- b) \$3k donation disposition
- c) 3+3 Combined rounds for 2022
- d) OMRRA 50th Anniversary Planning

Financial Statements continued on pages 3-7

Oregon Motorcycle Road Racing Association

Balance Sheet
As of November 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	34,028.40
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,027.02
1022 Safety Equipment Fund	34,434.06
Total 1020 Account #8827	51,461.08
1030 Money Mkt-Savings #6789	20,665.48
1060 Cash box	500.00
Total Bank Accounts	\$106,919.36
Other Current Assets	
1110 Undeposited Funds	14,745.97
Total Other Current Assets	\$14,745.97
Total Current Assets	\$121,665.33
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$121,665.33
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	42,989.13
Total Equity	\$121,665.33
TOTAL LIABILITIES AND EQUITY	\$121,665.33

Oregon Motorcycle Road Racing Association

Income YTD Comparison
January - November, 2021

	TOTAL	
	JAN - NOV, 2021	JAN - NOV, 2020 (PY)
Revenue		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	9,678.00	
4050 Injured Riders Fund		
4051 Donation Income	2,547.00	150.00
Total 4050 Injured Riders Fund	2,547.00	150.00
4060 Licence Fee Income	15,425.00	10,920.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,782.00	693.00
4100 Promotional		
4101 Merchandise Sales	1,995.00	760.00
Total 4100 Promotional	1,995.00	760.00
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	7,940.00	
Total 4130 Safety	8,202.44	14,323.74
4150 Season pass income	12,640.00	9,840.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	3,300.00
4173 Trophy/Class	10,500.00	7,750.00
4174 Donation - race support	1,879.00	
Total 4170 Sponsorship	18,129.00	11,050.00
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	123,214.00	58,228.00
4240 Post Registration fees	1,740.00	
4250 Race Fee Refunds		-21,525.00
4270 Track Day	54,214.00	21,514.25
Total 4200 Track Operations	179,168.00	60,217.25
4300 Transponder Rental Income	1,025.00	
4320 Credit from prior year		-1,400.00
Total Revenue	\$250,871.44	\$109,833.99
GROSS PROFIT	\$250,871.44	\$109,833.99
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	509.00	116.00
6040 ASIT	101.40	357.77
6050 Electronic Registration-TI	5,165.80	305.00

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Income YTD Comparison January - November, 2021

	TOTAL	
	JAN - NOV, 2021	JAN - NOV, 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,422.17	
6062 Equipment{77}	1,158.70	83.01
Total 6060 Equipment & Supplies	2,716.65	83.01
6070 Insurance-		
6072 General Liability, D&O	9,449.00	7,412.00
Total 6070 Insurance-	9,449.00	7,412.00
6080 IRF Funds Distribution	2,700.00	2,600.00
6090 Merchant Services	3,850.78	1,781.92
6091 PayPal Fees	1,653.69	415.64
6092 QuickBooks Payments Fees	346.59	689.93
Total 6090 Merchant Services	5,851.06	2,887.49
6130 Tech Stickers	1,019.00	556.50
6140 Track Day Expense	57,587.88	18,001.30
6150 Track rental-total PIR invoice	106,829.53	24,764.09
6160 Trophies	1,870.28	387.00
6170 Turn Workers		
6171 Drinks/Snacks	1,469.22	706.80
6172 Incentives	200.00	
6173 Other-includes BBQ & Ice	1,172.00	641.65
6174 Concessions		
6175 Beverages-turn workers	2,389.00	779.00
6176 Food-turn workers	1,101.00	271.00
Total 6174 Concessions	3,490.00	1,050.00
6177 volunteer shirts	1,163.18	
Total 6170 Turn Workers	7,494.40	2,398.45
Total 6000 Race Day Expenses	201,294.00	59,868.61
6500 Operating Expenses		
6510 Phone/Wireless	1,563.04	1,066.56
6530 Bank Charges	210.46	
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
Total 6550 Banquet		5,021.40
6560 Communications		
6561 Merchandise	511.26	1,132.50
6564 Public Relations Event	1,213.00	
Total 6560 Communications	1,724.26	1,132.50
6570 Hardware/Software	494.40	375.00

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Income YTD Comparison

January - November, 2021

	TOTAL	
	JAN - NOV, 2021	JAN - NOV, 2020 (PY)
6580 Web Hosting & Google	504.38	487.13
6590 Miscellaneous Expense	41.00	
6600 Novice Program		
6603 Novice School	13.98	
Total 6600 Novice Program	13.98	
6700 Office Administrator		11,250.00
6720 Office Supplies	705.00	450.61
6800 Postage & Delivery	54.75	54.00
6801 Electronic Comm-Monkey/Chimp/Text	521.49	668.57
Total 6800 Postage & Delivery	576.24	722.57
6810 P.O. box rental	148.00	179.00
6900 Safety Related		
6902 Air Fence & Storage Purchase	221.65	
6904 Fire Extinguisher or servicing	250.00	282.00
6907 Safety-Other		160.00
Total 6900 Safety Related	471.65	442.00
6998 IRS	41.00	
6999 State of Oregon{86}	100.00	50.00
Total 6500 Operating Expenses	6,593.41	21,214.77
Total Expenditures	\$207,887.41	\$81,083.38
NET OPERATING REVENUE	\$42,984.03	\$28,750.61
Other Revenue		
4310 Interest Income	5.10	16.59
Total Other Revenue	\$5.10	\$16.59
NET OTHER REVENUE	\$5.10	\$16.59
NET REVENUE	\$42,989.13	\$28,767.20

Oregon Motorcycle Road Racing Association

Income Statement

November 2021

	TOTAL
Revenue	
Total Revenue	
GROSS PROFIT	\$0.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6090 Merchant Services	44.00
Total 6000 Race Day Expenses	69.00
6500 Operating Expenses	
6510 Phone/Wireless	158.35
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	34.95
Total 6800 Postage & Delivery	34.95
Total 6500 Operating Expenses	241.30
Total Expenditures	\$310.30
NET OPERATING REVENUE	\$ -310.30
Other Revenue	
4310 Interest Income	0.47
Total Other Revenue	\$0.47
NET OTHER REVENUE	\$0.47
NET REVENUE	\$ -309.83