



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: September 15, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Mark Wilson, Patrick White, Alex Taylor, Justin Carr, Josh McKay

### **BUSINESS ITEMS:**

#### **Zoom Meeting Information:**

**Meeting ID: 969 0512 0620**

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email [info@omrra.com](mailto:info@omrra.com) <https://zoom.us/j/96905120620> for an email invitation to be able to view content

**Minutes in BLUE**

#### **1) Guest Business**

- a) Jeff Ceccacci, Bill Youngblood, Jason Hill, Ben Rockwood, Jason Iverson

#### **2) Approve August BOD Minutes**

- a) Minutes approved and will be posted to the website this week.

#### **3) Financial report - Taneka**

- a) See financial report at the end of the minutes

#### **4) New Business**

##### a) IRF Distributions

- i) Nathan Aldrich and Bill Youngblood had crashes and sustained injuries at the Ridge round 5. Bill broke his finger and declined the \$300 IRF proposal, the Board voted to disburse \$300 to Nathan.

##### b) 2022 Election results and next steps

- i) Elections finished and there was a tie for Member at Large between Justin Carr and Jeff Ceccacci. Justin chose to secede to Jeff.
- ii) Jason Iverson to send final vote counts to compose a final communication of the election results.

##### c) Round 6 Planning

- i) Need to ensure that fast pass is open and a person available for it at 5:15pm
- ii) Send out communication for round 6
- iii) Green shirt fire sale \$10ea
- iv) Schedule ready to post
- v) Need a crash truck team.
- vi) PayPal payment issues with TI registration. Decision to remove PayPal option starting now or 2022?

##### d) 2022 schedule will not be prepared until later this year as is dependent upon PIR schedule

- e) Crash log updating - Brandon Floyd, Jeff Ceccacci, and Jason Iverson will work together and look at the current tracking sheet and process for improvements and SOP. Need to update with the 2021 cash data.

#### **5) Committee/Team Reports**

##### a) Sponsorship - Travis

- i) Mark Willson offers to be the 2022 title sponsor.
- ii) Sponsor appreciation plaques, letters, and social media call out.

##### b) Communication - Jensen

- i) Need communication sent out for Round 6 and elections

##### c) Referee - Jason Iverson

##### d) ASIT – Taneka

- i) Need the door repaired

##### e) Office - Patrick

##### f) Registration - Patrick

- i) Updating for round 6

- ii) Need to find a replacement to take over accounts from Patrick
- g) OPRT - Mark
- h) Novice Program - Jason Hill
  - i) Jason working on a plan to improve novice graduations recognition better in 2022
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
  - i) New air fence team beginning trained for next season
  - ii) We have enough bales to finish this season
- k) Bike Tech – Brandon
  - i) Send anyone that needs volunteer hours to help with bike tech.

**6) Open items**

- a) IRF Distributions
- b) \$3k donation disposition
- c) 3+3 Combined rounds for 2022
- d) OMRRA 50th Anniversary Planning
- e) Banquet

Meeting adjourned 8:52pm

[Continue to next page for financial reports](#)

# Oregon Motorcycle Road Racing Association

## Income Statement

August 2021

	TOTAL
Revenue	
<b>Total Revenue</b>	
<b>GROSS PROFIT</b>	<b>\$0.00</b>
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	47.90
6080 IRF Funds Distribution	300.00
6090 Merchant Services	1,028.35
6092 QuickBooks Payments Fees	29.50
<b>Total 6090 Merchant Services</b>	<b>1,057.85</b>
6170 Turn Workers	
6172 Incentives	200.00
<b>Total 6170 Turn Workers</b>	<b>200.00</b>
<b>Total 6000 Race Day Expenses</b>	<b>1,605.75</b>
6500 Operating Expenses	
6510 Phone/Wireless	158.55
6530 Bank Charges	210.46
6580 Web Hosting & Google	48.00
6720 Office Supplies	205.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	44.93
<b>Total 6800 Postage &amp; Delivery</b>	<b>44.93</b>
6999 State of Oregon(86)	100.00
<b>Total 6500 Operating Expenses</b>	<b>766.94</b>
<b>Total Expenditures</b>	<b>\$2,372.69</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -2,372.69</b>
Other Revenue	
4310 Interest Income	0.45
<b>Total Other Revenue</b>	<b>\$0.45</b>
<b>NET OTHER REVENUE</b>	<b>\$0.45</b>
<b>NET REVENUE</b>	<b>\$ -2,372.24</b>

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of August 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	62,306.11
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,669.79
1022 Safety Equipment Fund	32,915.71
<b>Total 1020 Account #8827</b>	<b>49,585.50</b>
1030 Money Mkt-Savings #6789	20,665.22
1060 Cash box	500.00
<b>Total Bank Accounts</b>	<b>\$133,321.23</b>
Accounts Receivable	
1100 Accounts Receivable	250.00
<b>Total Accounts Receivable</b>	<b>\$250.00</b>
Other Current Assets	
1300 Prepaid Future Expense	2,700.00
<b>Total Other Current Assets</b>	<b>\$2,700.00</b>
<b>Total Current Assets</b>	<b>\$136,271.23</b>
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
<b>Total 1400 Equipment</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$136,271.23</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	57,595.03
<b>Total Equity</b>	<b>\$136,271.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$136,271.23</b>

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison January - August, 2021

	TOTAL	
	JAN - AUG, 2021	JAN - AUG, 2020 (PY)
<b>Revenue</b>		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	6,758.00	
4050 Injured Riders Fund		
4051 Donation Income	1,691.00	50.00
<b>Total 4050 Injured Riders Fund</b>	<b>1,691.00</b>	<b>50.00</b>
4060 Licence Fee Income	15,400.00	10,920.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,782.00	693.00
4100 Promotional		
4101 Merchandise Sales	1,645.00	760.00
<b>Total 4100 Promotional</b>	<b>1,645.00</b>	<b>760.00</b>
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	6,200.00	
<b>Total 4130 Safety</b>	<b>6,462.44</b>	<b>14,323.74</b>
4150 Season pass income	12,640.00	9,840.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	3,300.00
4173 Trophy/Class	10,500.00	7,750.00
4174 Donation - race support	1,569.00	
<b>Total 4170 Sponsorship</b>	<b>17,819.00</b>	<b>11,050.00</b>
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	96,454.00	37,618.00
4240 Post Registration fees	1,440.00	
4270 Track Day	54,214.00	27,074.25
<b>Total 4200 Track Operations</b>	<b>152,108.00</b>	<b>66,692.25</b>
4300 Transponder Rental Income	825.00	
4320 Credit from prior year		-1,400.00
<b>Total Revenue</b>	<b>\$217,410.44</b>	<b>\$116,208.99</b>
<b>GROSS PROFIT</b>	<b>\$217,410.44</b>	<b>\$116,208.99</b>
<b>Expenditures</b>		
6000 Race Day Expenses		
6010 Printing-race day programs	378.00	116.00
6040 ASIT		357.77
6050 Electronic Registration-TI	268.40	206.60

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison January - August, 2021

	TOTAL	
	JAN - AUG, 2021	JAN - AUG, 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,422.17	
6062 Equipment{77}	1,158.70	83.01
<b>Total 6060 Equipment &amp; Supplies</b>	<b>2,716.65</b>	<b>83.01</b>
6070 Insurance-		
6072 General Liability, D&O	10,024.00	7,412.00
<b>Total 6070 Insurance-</b>	<b>10,024.00</b>	<b>7,412.00</b>
6080 IRF Funds Distribution	2,200.00	1,800.00
6090 Merchant Services	2,906.71	1,167.41
6091 PayPal Fees	1,641.96	388.88
6092 QuickBooks Payments Fees	339.09	689.93
<b>Total 6090 Merchant Services</b>	<b>4,887.76</b>	<b>2,246.22</b>
6130 Tech Stickers	1,019.00	556.50
6140 Track Day Expense	45,380.97	14,488.35
6150 Track rental-total PIR invoice	79,962.72	24,764.09
6160 Trophies	1,870.28	387.00
6170 Turn Workers		
6171 Drinks/Snacks	1,218.38	706.80
6172 Incentives	200.00	
6173 Other-includes BBQ & Ice	887.00	641.65
6174 Concessions		
6175 Beverages-turn workers	1,263.00	779.00
6176 Food-turn workers	841.00	271.00
<b>Total 6174 Concessions</b>	<b>2,104.00</b>	<b>1,050.00</b>
6177 volunteer shirts	1,163.18	
<b>Total 6170 Turn Workers</b>	<b>5,572.56</b>	<b>2,398.45</b>
<b>Total 6000 Race Day Expenses</b>	<b>154,280.34</b>	<b>54,815.99</b>
6500 Operating Expenses		
6510 Phone/Wireless	1,087.79	775.68
6530 Bank Charges	210.46	
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
<b>Total 6550 Banquet</b>		<b>5,021.40</b>
6560 Communications		
6561 Merchandise	511.26	1,132.50
6564 Public Relations Event	1,213.00	
<b>Total 6560 Communications</b>	<b>1,724.26</b>	<b>1,132.50</b>
6570 Hardware/Software	494.40	375.00

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison January - August, 2021

	TOTAL	
	JAN - AUG, 2021	JAN - AUG, 2020 (PY)
6580 Web Hosting & Google	360.38	364.62
6590 Miscellaneous Expense	41.00	
6600 Novice Program		
6603 Novice School	13.98	
<b>Total 6600 Novice Program</b>	<b>13.98</b>	
6700 Office Administrator		8,750.00
6720 Office Supplies	705.00	450.61
6800 Postage & Delivery	54.75	54.00
6801 Electronic Comm-Monkey/Chimp/Text	307.66	496.68
<b>Total 6800 Postage &amp; Delivery</b>	<b>362.41</b>	<b>550.68</b>
6810 P.O. box rental	148.00	179.00
6900 Safety Related		
6904 Fire Extinguisher or servicing	250.00	282.00
6907 Safety-Other		160.00
<b>Total 6900 Safety Related</b>	<b>250.00</b>	<b>442.00</b>
6998 IRS	41.00	
6999 State of Oregon{86}	100.00	50.00
<b>Total 6500 Operating Expenses</b>	<b>5,538.68</b>	<b>18,129.49</b>
<b>Total Expenditures</b>	<b>\$159,819.02</b>	<b>\$72,945.48</b>
<b>NET OPERATING REVENUE</b>	<b>\$57,591.42</b>	<b>\$43,263.51</b>
Other Revenue		
4310 Interest Income	3.61	15.24
<b>Total Other Revenue</b>	<b>\$3.61</b>	<b>\$15.24</b>
<b>NET OTHER REVENUE</b>	<b>\$3.61</b>	<b>\$15.24</b>
<b>NET REVENUE</b>	<b>\$57,595.03</b>	<b>\$43,278.75</b>