



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: August 18, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, **Josh McKay**, Mark Wilson, Patrick White, Justin Carr, Alex Taylor (**absent**)

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com <https://zoom.us/j/96905120620> for an email invitation to be able to view content

MEETING MINUTES IN BLUE

- 1) **Guest Business** - Jensen Beeler, Jason Iverson, Bill Youngblood, Rodney Bender, Ben Rockwood
 - a) WMRRA grids and waves could be adjusted for better and safer racing. Something to discuss with Colt and the WMRRA group for next year.
- 2) **Approve July BOD Minutes**
 - a) Will post the final July minutes to MS Teams to approve
- 3) **Financial report** - Taneka
 - a) See the financial statements at the end of the minutes.
- 4) **New Business**
 - a) Round 5 Followup
 - i) WMRRA race grids and waves could use improvement.
 - ii) Points and standings are updated in TI and communications sent and published in RRW
 - iii) Follow up on any IRF donations for the round
 - b) Volunteer reimbursements
 - i) Motion for Elijah Knoll retroactive reimbursement for \$200. Vote 5 in favor and 1 opposed. PASSED
 - ii) Motion for Elijah Knoll future fuel expenses to be reimbursed. Vote 4 in favor and 2 opposed. FAILED
 - iii) SOP is for reimbursement for club use items and SOP does not call out any additional reimbursement for travel expenses. If we want to change the reimbursement process and policy it needs to be clearly defined and stated in the SOP.
 - c) IRF Distributions
 - i) Need to follow up with Josh McKay
 - d) Reimbursing WMRRA key role expenses
 - i) See above in section b
 - e) Round 6 Planning
 - i) Schedule to mirror April's
 - ii) Consensus is to maintain current OMRRA rules and process for red flags and not move races to the end of the day unless at Race Director's recommendation
 - f) Elections
 - i) 2022 BOD election underway
 - ii) Need to adjust the bylaws to reflect nomination deadlines along with the nomination acceptance deadline for better clarity. Suggestion to have the nominations and acceptance within a 24hr window.
 - g) Rules
 - i) Rules committee chair - Jensen Beeler
 - h) 2022 Outlook
 - i) Any changes? (Schedule, fees, etc.)
 - (1) Fee structure and ability for fees to be refundable?
 - i) 2021 Banquet Planning - Can we have one with the current/future Covid situation and requirements?

- i) Lead team/person
- ii) Venue
- iii) Awards

5) Committee/Team Reports

- a) Sponsorship - Travis
- b) Communication - Jensen
 - i) Vintage participation is low and does not show well in outward facing communications. Need to have further discussions on this topic.
- c) Referee - Jason Iverson
- d) ASIT – Taneka
 - i) Trailer door still needs to be repaired and the plan is to hire someone to fix it in Sept.
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Mark
 - i) Need to review financial split between OMRRA and OPRT
- h) Novice Program - Jason Hill
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
 - i) Intent to use safety fee \$ for new air fence
- k) Bike Tech – Brandon

6) Open items

- a) IRF Distributions
- b) \$3k donation disposition
- c) 3+3 Combined rounds for 2022
- d) OMRRA 50th Anniversary Planning

[See July Financial Statements Below](#)

Oregon Motorcycle Road Racing Association

Income Statement

July 2021

	TOTAL
Revenue	
4040 Gate Fee Income	2,908.00
4050 Injured Riders Fund	
4051 Donation Income	907.00
Total 4050 Injured Riders Fund	907.00
4060 Licence Fee Income	400.00
4090 Novice School Income	99.00
4100 Promotional	
4101 Merchandise Sales	100.00
Total 4100 Promotional	100.00
4130 Safety	
4133 Safety Fee	2,260.00
Total 4130 Safety	2,260.00
4150 Season pass income	240.00
4170 Sponsorship	
4174 Donation - race support	462.00
Total 4170 Sponsorship	462.00
4200 Track Operations	
4230 Entry Fee Income	36,170.00
4240 Post Registration fees	660.00
4270 Track Day	16,716.00
Total 4200 Track Operations	53,546.00
4300 Transponder Rental Income	600.00
Total Revenue	\$61,522.00
GROSS PROFIT	\$61,522.00
Expenditures	
6000 Race Day Expenses	
6010 Printing-race day programs	131.00
6050 Electronic Registration-TI	46.80
6060 Equipment & Supplies	
6061 Crash Retrieval	159.42
6062 Equipment{77}	160.00
Total 6060 Equipment & Supplies	319.42
6070 Insurance-	
6072 General Liability, D&O	-575.00
Total 6070 Insurance-	-575.00
6080 IRF Funds Distribution	500.00
6090 Merchant Services	951.74
6091 PayPal Fees	124.45
Total 6090 Merchant Services	1,076.19

Oregon Motorcycle Road Racing Association

Income Statement

July 2021

	TOTAL
6140 Track Day Expense	15,390.31
6150 Track rental-total PIR invoice	25,103.31
6170 Turn Workers	
6171 Drinks/Snacks	242.69
6173 Other-includes BBQ & Ice	296.00
6174 Concessions	
6175 Beverages-turn workers	567.00
6176 Food-turn workers	271.00
Total 6174 Concessions	838.00
Total 6170 Turn Workers	1,376.69
Total 6000 Race Day Expenses	43,368.72
6500 Operating Expenses	
6510 Phone/Wireless	158.55
6560 Communications	
6564 Public Relations Event	1,213.00
Total 6560 Communications	1,213.00
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	34.95
Total 6800 Postage & Delivery	34.95
Total 6500 Operating Expenses	1,454.50
Total Expenditures	\$44,823.22
NET OPERATING REVENUE	\$16,698.78
Other Revenue	
4310 Interest Income	0.49
Total Other Revenue	\$0.49
NET OTHER REVENUE	\$0.49
NET REVENUE	\$16,699.27

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - July, 2021

	TOTAL	
	JAN - JUL, 2021	JAN - JUL, 2020 (PY)
Revenue		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	6,758.00	
4050 Injured Riders Fund		
4051 Donation Income	1,691.00	
Total 4050 Injured Riders Fund	1,691.00	
4060 Licence Fee Income	15,400.00	10,820.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,782.00	693.00
4100 Promotional		
4101 Merchandise Sales	1,645.00	760.00
Total 4100 Promotional	1,645.00	760.00
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	6,200.00	
Total 4130 Safety	6,462.44	14,323.74
4150 Season pass income	12,640.00	9,760.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	3,300.00
4173 Trophy/Class	10,500.00	7,750.00
4174 Donation - race support	1,569.00	
Total 4170 Sponsorship	17,819.00	11,050.00
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	96,454.00	37,353.00
4240 Post Registration fees	1,440.00	
4270 Track Day	54,214.00	27,074.25
Total 4200 Track Operations	152,108.00	66,427.25
4300 Transponder Rental Income	825.00	
4320 Credit from prior year		-1,400.00
Total Revenue	\$217,410.44	\$115,713.99
GROSS PROFIT	\$217,410.44	\$115,713.99
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	378.00	116.00
6040 ASIT		381.36
6050 Electronic Registration-TI	220.50	165.55

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - July, 2021

	TOTAL	
	JAN - JUL, 2021	JAN - JUL, 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,422.17	
6062 Equipment{77}	1,158.70	83.01
Total 6060 Equipment & Supplies	2,716.65	83.01
6070 Insurance-		
6072 General Liability, D&O	10,024.00	7,412.00
Total 6070 Insurance-	10,024.00	7,412.00
6080 IRF Funds Distribution	1,900.00	1,800.00
6090 Merchant Services	1,878.36	811.46
6091 PayPal Fees	1,641.96	379.14
6092 QuickBooks Payments Fees	309.59	689.93
Total 6090 Merchant Services	3,829.91	1,880.53
6130 Tech Stickers	1,019.00	556.50
6140 Track Day Expense	45,380.97	14,368.35
6150 Track rental-total PIR invoice	79,962.72	24,764.09
6160 Trophies	1,870.28	387.00
6170 Turn Workers		
6171 Drinks/Snacks	1,218.38	706.80
6173 Other-includes BBQ & Ice	887.00	641.65
6174 Concessions		
6175 Beverages-turn workers	1,263.00	779.00
6176 Food-turn workers	841.00	271.00
Total 6174 Concessions	2,104.00	1,050.00
6177 volunteer shirts	1,163.18	
Total 6170 Turn Workers	5,372.56	2,398.45
Total 6000 Race Day Expenses	152,674.59	54,312.84
6500 Operating Expenses		
6510 Phone/Wireless	929.24	678.72
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
Total 6550 Banquet		5,021.40
6560 Communications		
6561 Merchandise	511.26	1,132.50
6564 Public Relations Event	1,213.00	
Total 6560 Communications	1,724.26	1,132.50
6570 Hardware/Software	494.40	375.00
6580 Web Hosting & Google	312.38	329.40
6590 Miscellaneous Expense	41.00	

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - July, 2021

	TOTAL	
	JAN - JUL, 2021	JAN - JUL, 2020 (PY)
6600 Novice Program		
6603 Novice School	13.98	
Total 6600 Novice Program	13.98	
6700 Office Administrator		7,500.00
6720 Office Supplies	500.00	450.61
6800 Postage & Delivery	54.75	54.00
6801 Electronic Comm-Monkey/Chimp/Text	262.73	437.72
Total 6800 Postage & Delivery	317.48	491.72
6810 P.O. box rental	148.00	179.00
6900 Safety Related		
6904 Fire Extinguisher or servicing	250.00	282.00
6907 Safety-Other		280.00
Total 6900 Safety Related	250.00	562.00
6998 IRS	41.00	
6999 State of Oregon{86}		50.00
Total 6500 Operating Expenses	4,771.74	16,808.35
Total Expenditures	\$157,446.33	\$71,121.19
NET OPERATING REVENUE	\$59,964.11	\$44,592.80
Other Revenue		
4310 Interest Income	3.16	14.74
Total Other Revenue	\$3.16	\$14.74
NET OTHER REVENUE	\$3.16	\$14.74
NET REVENUE	\$59,967.27	\$44,607.54

Oregon Motorcycle Road Racing Association

Balance Sheet
As of July 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	73,878.80
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,469.42
1022 Safety Equipment Fund	32,915.71
Total 1020 Account #8827	49,385.13
1030 Money Mkt-Savings #6789	10,665.14
1060 Cash box	500.00
Total Bank Accounts	\$134,693.47
Accounts Receivable	
1100 Accounts Receivable	1,250.00
Total Accounts Receivable	\$1,250.00
Other Current Assets	
1300 Prepaid Future Expense	2,700.00
Total Other Current Assets	\$2,700.00
Total Current Assets	\$138,643.47
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$138,643.47
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	59,967.27
Total Equity	\$138,643.47
TOTAL LIABILITIES AND EQUITY	\$138,643.47