



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: June 16, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

Attendance: Mark Wilson, Alex Taylor, Taneka Burwell-Means, Josh McKay, Patrick White, Justin Carr, Jensen Beeler

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com <https://zoom.us/j/96905120620> for an email invitation to be able to view content

1) Guest Business

2) Approve May BOD Minutes

3) Financial report - Taneka

4) New Business

a) Round 3 Followup

i) Overall positive! Yet to see profit.loss, but expected to be in the black.

b) IRF Distributions

i) Motion for \$300 to Jacob Keiner for broken wrist injury sustained while riding dirt bike. Taneka 2nd. Vote passed unanimously.

c) Round 4 Planning

i) July will have no Friday Gear Tech - Taneka will not be present, and trained gear tech staff is challenged to arrive on time after work.

ii) Supercorn weekend??

(1) Lots of man-power required. We've generally done lap record bounty, BBQ, pit bike race. The board doesn't have resources to plan this, but we can consider having outside persons plan some events for Supercorn. Josh will reach out to Jason Iverson and Shane Baker re: cornhole. Josh will reach out to some people re: pit bike races.

(2) AFM does not race in July, so there is potential to attract some racers from AFM. Mark will reach out to AFM and has some leads on potential sponsors.

(3) Jensen will reach out to a few potential sponsors about the potential bounty.

iii) Volunteer Status

(1) Betty not available. Rick will come, we'll need to let him know.

(2) Patrick will be available only Saturday AM

iv) Key roles for race day

v) Track day needs

vi) Pre-race weekend board expectations

vii) Daily Award Snafu fix?

(1) Mark will inventory the July awards, and we'll order any that are missing.

d) Speedwaiver

i) Patrick emailed Brooks, awaiting a reply. This could replace or supplement paper waivers. WMRRA uses this system, and suggested there is a large discount for non-profits.

ii) K&K is our current underwriter and endorses the service

iii) We need a method for people who do not have or do not want to use an electronic waiver.

e) 2022 Board elections coming up!

f) Need to establish rules committee for 2022

g) Insurance must renew before the July race - Mark will prompt Taneka to pay.

h) Mark spoke with Ron (new PIR track manager). He is following-through on tasks, is friendly, and shows respect for OMRRA.

5) Committee/Team Reports

- a) Sponsorship - Travis
- b) Communication - Jensen
 - i) RRW report from June round is out. Mail Chimp lists are up-to-date. Any promotion for July event needs to start as soon as we can.
- c) Referee - Jason Iverson
- d) ASIT – Taneka
 - i) The door still needs to be fixed on the ASIT shack.
- e) Office - Patrick
 - i) Taneka needs to know if the track bank needs to be refilled before the next round.
- f) Registration - Patrick
- g) OPRT - Mark
 - i) Waiting for revenue numbers from the track day. We expect 75 full-paying riders.
- h) Novice Program - Jason Hill
 - i) Jason will start doing the Novice Riders meeting prior to the normal riders meeting
 - ii) For July, 2 people are signed up, and maybe one from April. We will consider doing NRS within the standard track day if there are only a few novices.
 - iii) Referral credits have been issued for April and June.
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
 - i) Josh Gonzales planning to manage air fence in 2022. We need to arrange what type of compensation will be provided, and ensure there's tracking of Jason .
- k) Bike Tech – Brandon

Meeting adjourned 20:55.

6) Open items

- a) IRF Distributions
- b) \$3k donation disposition
- c) 3+3 Combined rounds for 2022
- d) OMRRA 50th Anniversary Planning
- e) July 2021 party?

June Financial Statements

Oregon Motorcycle Road Racing Association

Balance Sheet
As of May 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	49,141.60
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,406.67
1022 Safety Equipment Fund	28,725.71
Total 1020 Account #8827	45,132.38
1030 Money Mkt-Savings #6789	10,664.97
1060 Cash box	500.00
Total Bank Accounts	\$105,703.35
Accounts Receivable	
1100 Accounts Receivable	6,250.00
Total Accounts Receivable	\$6,250.00
Other Current Assets	
1300 Prepaid Future Expense	8,100.00
Total Other Current Assets	\$8,100.00
Total Current Assets	\$120,053.35
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$120,053.35
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	41,377.15
Total Equity	\$120,053.35
TOTAL LIABILITIES AND EQUITY	\$120,053.35

Oregon Motorcycle Road Racing Association

Income Statement

May 2021

	TOTAL
Revenue	
Total Revenue	
GROSS PROFIT	\$0.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	46.30
6060 Equipment & Supplies	
6062 Equipment{77}	346.00
Total 6060 Equipment & Supplies	346.00
6090 Merchant Services	706.62
6092 QuickBooks Payments Fees	96.00
Total 6090 Merchant Services	802.62
Total 6000 Race Day Expenses	1,194.92
6500 Operating Expenses	
6510 Phone/Wireless	158.57
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	34.95
Total 6800 Postage & Delivery	34.95
6998 IRS	41.00
Total 6500 Operating Expenses	282.52
Total Expenditures	\$1,477.44
NET OPERATING REVENUE	\$ -1,477.44
Other Revenue	
4310 Interest Income	0.47
Total Other Revenue	\$0.47
NET OTHER REVENUE	\$0.47
NET REVENUE	\$ -1,476.97

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - May, 2021

	TOTAL	
	JAN - MAY, 2021	JAN - MAY, 2020 (PY)
Revenue		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	1,810.00	
4050 Injured Riders Fund		
4051 Donation Income	329.00	
Total 4050 Injured Riders Fund	329.00	
4060 Licence Fee Income	14,700.00	10,620.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,584.00	693.00
4100 Promotional		
4101 Merchandise Sales	1,525.00	720.00
Total 4100 Promotional	1,525.00	720.00
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	1,760.00	
Total 4130 Safety	2,022.44	14,323.74
4150 Season pass income	12,160.00	9,600.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	500.00
4173 Trophy/Class	10,500.00	4,000.00
4174 Donation - race support	365.00	
Total 4170 Sponsorship	16,615.00	4,500.00
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	27,389.00	
4270 Track Day	23,966.00	6,776.25
Total 4200 Track Operations	51,355.00	8,776.25
4300 Transponder Rental Income	50.00	
4320 Credit from prior year		-1,400.00
Total Revenue	\$102,430.44	\$51,112.99
GROSS PROFIT	\$102,430.44	\$51,112.99
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	116.00	
6050 Electronic Registration-TI	146.75	100.35

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - May, 2021

	TOTAL	
	JAN - MAY, 2021	JAN - MAY, 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,150.00	
6062 Equipment{77}	998.70	
Total 6060 Equipment & Supplies	2,284.48	
6070 Insurance-		
6072 General Liability, D&O	4,174.00	1,012.00
Total 6070 Insurance-	4,174.00	1,012.00
6080 IRF Funds Distribution	600.00	
6090 Merchant Services	882.62	220.00
6091 PayPal Fees	1,405.22	248.15
6092 QuickBooks Payments Fees	294.59	597.36
Total 6090 Merchant Services	2,582.43	1,065.51
6130 Tech Stickers	1,019.00	
6140 Track Day Expense	15,476.81	
6150 Track rental-total PIR invoice	27,904.24	
6160 Trophies	1,596.80	
6170 Turn Workers		
6171 Drinks/Snacks	548.12	
6173 Other-includes BBQ & Ice	295.00	356.50
6174 Concessions		
6176 Food-turn workers	323.00	
Total 6174 Concessions	323.00	
6177 volunteer shirts	1,163.18	
Total 6170 Turn Workers	2,329.30	356.50
Total 6000 Race Day Expenses	58,229.81	2,534.36
6500 Operating Expenses		
6510 Phone/Wireless	612.12	484.80
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
Total 6550 Banquet		5,021.40
6560 Communications		
6561 Merchandise	511.26	
Total 6560 Communications	511.26	
6570 Hardware/Software	494.40	375.00
6580 Web Hosting & Google	216.38	269.40
6590 Miscellaneous Expense	41.00	

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - May, 2021

	TOTAL	
	JAN - MAY, 2021	JAN - MAY, 2020 (PY)
6600 Novice Program		
6603 Novice School	13.98	
Total 6600 Novice Program	13.98	
6700 Office Administrator		6,250.00
6720 Office Supplies	500.00	450.61
6800 Postage & Delivery	54.75	54.00
6801 Electronic Comm-Monkey/Chimp/Text	192.83	319.80
Total 6800 Postage & Delivery	247.58	373.80
6810 P.O. box rental	148.00	179.00
6998 IRS	41.00	
6999 State of Oregon(86)		50.00
Total 6500 Operating Expenses	2,825.72	13,492.01
Total Expenditures	\$61,055.53	\$16,026.37
NET OPERATING REVENUE	\$41,374.91	\$35,086.62
Other Revenue		
4310 Interest Income	2.24	12.53
Total Other Revenue	\$2.24	\$12.53
NET OTHER REVENUE	\$2.24	\$12.53
NET REVENUE	\$41,377.15	\$35,099.15