



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: March 17, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

BUSINESS ITEMS:

1) Guest Business

- a) Guest Attendees - Jeff Ceccacci, Jensen Beeler, Jason Iverson
- b) Jeff - Working on volunteer T-shirt order info and options and needs Board input to select the final option.
 - i) Will discuss at the volunteer meeting to get feedback for the final decision to place the order. Get sizes needed at the volunteer meeting.
 - ii) Taneka to take an inventory of what we have left for sizes and colors and work with Jeff on the final list to order.

2) Approve January & February BOD Minutes

- a) January Meeting Minutes - voted on and approved by the Board
- b) February Meeting Minutes - voted on and approved by the Board

3) Financial report - Taneka

- a) See financial statements for February 2021 attached at the end of the minutes
- b) Some cost adjustments will be made in March for corrections to season pass and registration line items that were accidentally purchased or not purchased as intended.

4) New Business

- a) Volunteer Meeting Planning - Justin
 - i) Get T-shirt sizes
 - ii) Volunteers need to fill out online membership form during the meeting
 - iii) Covid restriction discussion
 - iv) Feedback from last year for improvements
 - v) Supply needs
 - vi) Filled and open positions
 - vii) New volunteer info
 - viii) Season gate pass info
- b) Insurance for 2021 - Mark
- c) Daily trophies plan - Justin
 - i) Looking into acrylic or foam trophies that would be unique per weekend. Targeting \$5-\$8 range per trophy.
- d) Portland Open Space - Mark
- e) Round 1 Planning - ??
 - i) Registration/TI
 - ii) Schedule - Review previous schedules and use what's in place. Qualifying every round.
 - iii) PIR Requirements/Restrictions - Covid requirements for occupancy are trending in a positive direction
 - iv) Communication- Will send out soon Waiting to get additional info from PIR to clarify current requirements
 - v) Key Roles/Volunteers - Need to identify any missing required roles to run the race round. Use the volunteer meeting to bring this together.
 - vi) Track Day - Need a Track Day season pass card for season pass holders

5) Committee/Team Reports

- a) Sponsorship - Travis/Jeff/Jensen
 - i) All class title sponsorship confirmed and getting closer to the \$15k goal for sponsorship this season. Will be adding them to the OMRRA website for additional sponsorship exposure.
 - ii) Need sponsor list and info for invoicing
- b) Communication - Jensen

- i) Will be improving our sponsorship shout outs and advertisements this year
- ii) Need to identify timing and plan for first communication to promote the beginning of the race season. Waiting for some confirmation from PIR to begin soft roll out of info and promoting the season. First communication to announce race round to go out next week.
- c) Referee - Jason Iverson
 - i) Adolfo Valdavinios to fill the backup spot
- d) ASIT – Taneka
 - i) Need measurements for window security bars
 - ii) Crash truck repairs - Board voted and approved to issue a check for \$1150 to Betty for repairs.
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Mark
- h) Novice Program - Jason Hill
 - i) 11 Novices signed up
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
 - i) Need additional air fence team members
- k) Bike Tech – ????

6) Open items

- a) IRF Distributions
- b) \$3k donation disposition
- c) 3+3 Combined rounds for 2022
- d) OMRRA 50th Anniversary Planning
- e) July 2021 party?

Meeting adjourned @ 9:35PM

Financial Statements for February 2021 (Attached Below)

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - February, 2021

	TOTAL	
	JAN - FEB, 2021	JAN - FEB, 2020 (PY)
Revenue		
4010 Banquet Income		3,200.00
4050 Injured Riders Fund		
4051 Donation Income	60.00	
Total 4050 Injured Riders Fund	60.00	
4060 Licence Fee Income	12,900.00	10,200.00
4070 Membership Income	320.00	80.00
4090 Novice School Income	495.00	396.00
4100 Promotional		
4101 Merchandise Sales	975.00	700.00
Total 4100 Promotional	975.00	700.00
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	2,296.64
Total 4130 Safety	262.44	2,296.64
4150 Season pass income	12,020.00	9,260.00
4170 Sponsorship		
4172 Title/Championship	3,000.00	
4173 Trophy/Class	1,000.00	500.00
Total 4170 Sponsorship	4,000.00	500.00
4200 Track Operations		
4270 Track Day	6,255.00	6,950.00
Total 4200 Track Operations	6,255.00	6,950.00
4320 Credit from prior year		-1,400.00
Total Revenue	\$37,287.44	\$32,182.64
GROSS PROFIT	\$37,287.44	\$32,182.64
Expenditures		
6000 Race Day Expenses		
6050 Electronic Registration-TI	50.00	25.00
6090 Merchant Services	88.00	88.00
6091 PayPal Fees	1,006.35	226.99
6092 QuickBooks Payments Fees	44.49	590.99
Total 6090 Merchant Services	1,138.84	905.98
Total 6000 Race Day Expenses	1,188.84	930.98
6500 Operating Expenses		
6510 Phone/Wireless	193.92	193.92
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
Total 6550 Banquet		5,021.40

Oregon Motorcycle Road Racing Association

Income YTD Comparison

January - February, 2021

	TOTAL	
	JAN - FEB, 2021	JAN - FEB, 2020 (PY)
6570 Hardware/Software	119.40	
6580 Web Hosting & Google	84.00	179.40
6700 Office Administrator		2,500.00
6720 Office Supplies		33.99
6800 Postage & Delivery		
6801 Electronic Comm-Monkey/Chimp/Text	107.94	142.92
Total 6800 Postage & Delivery	107.94	142.92
6810 P.O. box rental	148.00	
Total 6500 Operating Expenses	653.26	8,109.63
Total Expenditures	\$1,842.10	\$9,040.61
NET OPERATING REVENUE	\$35,445.34	\$23,142.03
Other Revenue		
4310 Interest Income	0.92	5.97
Total Other Revenue	\$0.92	\$5.97
NET OTHER REVENUE	\$0.92	\$5.97
NET REVENUE	\$35,446.26	\$23,148.00

Oregon Motorcycle Road Racing Association

Income Statement

February 2021

	TOTAL
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Revenue	
4060 Licence Fee Income	2,400.00
4070 Membership Income	160.00
4090 Novice School Income	297.00
4100 Promotional	
4101 Merchandise Sales	150.00
Total 4100 Promotional	150.00
4150 Season pass income	1,920.00
4170 Sponsorship	
4173 Trophy/Class	500.00
Total 4170 Sponsorship	500.00
4200 Track Operations	
4270 Track Day	695.00
Total 4200 Track Operations	695.00
Total Revenue	\$6,122.00
GROSS PROFIT	\$6,122.00
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Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6090 Merchant Services	44.00
6091 PayPal Fees	176.86
6092 QuickBooks Payments Fees	14.75
Total 6090 Merchant Services	235.61
Total 6000 Race Day Expenses	260.61
6500 Operating Expenses	
6510 Phone/Wireless	96.96
6580 Web Hosting & Google	42.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	53.97
Total 6800 Postage & Delivery	53.97
Total 6500 Operating Expenses	192.93
Total Expenditures	\$453.54
NET OPERATING REVENUE	\$5,668.46
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Other Revenue	
4310 Interest Income	0.41
Total Other Revenue	\$0.41
NET OTHER REVENUE	\$0.41
NET REVENUE	\$5,668.87
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Oregon Motorcycle Road Racing Association

Balance Sheet
As of February 28, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	45,191.03
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,736.60
1022 Safety Equipment Fund	26,965.71
Total 1020 Account #8827	43,702.31
1030 Money Mkt-Savings #6789	10,664.72
1060 Cash box	500.00
Total Bank Accounts	\$100,322.46
Accounts Receivable	
1100 Accounts Receivable	3,000.00
Total Accounts Receivable	\$3,000.00
Other Current Assets	
1300 Prepaid Future Expense	10,800.00
Total Other Current Assets	\$10,800.00
Total Current Assets	\$114,122.46
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$114,122.46
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	35,446.26
Total Equity	\$114,122.46
TOTAL LIABILITIES AND EQUITY	\$114,122.46