



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: February 18, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

### **BUSINESS ITEMS:**

- 1) **Guest Business** (Guests - Keith DiBrino, Jason Iverson, Jensen Beeler, Jeff Ceccacci, Jeff Lane, Cliff, Brian Pinkstaff, Crystal Platt, Gordon Lawrence, Lori T, Andy Pfiffer, Travis Johnson, Jason Doody, Rodney Bender, Quinten Wilson, Manny)
  - a) No specific guest business
- 2) **Approve January BOD Minutes**
  - a) Approved and will post with "DRAFT" on financial statement docs due to finalizing budget bucket adjustments for 2020. Final dollar values are correct.
- 3) **Financial report** - Taneka
  - a) See attached January financial statements at the end of the minutes.
  - b) Minor adjustment to make to Season Pass balance due to errors during new membership enrolment. Adjustments/corrections will be made and balanced on the Feb statement.
  - c) Still waiting n Motorsport Hillsboro sponsorship payment from 2020
  - d) 2021 Budget approval of \$241,573 total expenditures to be presented at the GMM
  - e) **New Business**
  - f) Membership Enrolment Status and Next Steps - Alex/Patrick/Keith
    - i) New electronic process is working well.
  - g) Approve 2021 budget - Taneka -
    - i) 2021 budget voted on and approved by the Board
  - h) PIR Updates - Mark
    - i) New interim track manager for PIR
    - ii) New concessions vendor
    - iii) 250 max persons allowed for upcoming events at this time. PIR working on improving that max # allowed.
  - i) WMRRA Update - Cliff
    - i) Eliminated gate fees for 2021
    - ii) Novices can get certified from all PNW track day organizations at any time. No select days for NRS
    - iii) OPRT to run Friday race weekend track days for WMRRA
  - j) Volunteer Meeting Planning - Justin
    - i) Date will be Sat, March 20th 11am - Jensen to send out communication on date and time.
  - k) Board Succession Planning - Alex
    - i) Need to identify and plan for next season
  - l) Finalize General Membership Meeting Agenda - Brandon
    - i) Board to take one last look at agenda and FAQ's and prepare to send out by Sat.2/20. Jensen to send out.
    - ii) Attach PDF of Budget to be approved by Membership
  - m) Flag Status (and other supplies for that matter) - Alex
    - i) Need to go to the container at PIR and get an inventory of flags and what's needed.
    - ii) Discuss at volunteer meeting.
  - n) Insurance for 2021 - Mark
- 4) **Committee/Team Reports**
  - a) Sponsorship - Travis
    - i) Goal of \$15k for 2021. 55% of this goal has been met. Langlitz and Cycletune coming back. Some new potential sponsors coming in and making new ways to add additional sponsorships.
    - ii) Plan for sponsorship T-shirts to be sold and prototype design ready.

- b) Communication - Jensen
- c) Referee - Jason Iverson
- d) ASIT – Taneka
  - i) Need to have window security built and installed
  - ii) Need door repair/replacement
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Mark
- h) Novice Program - Jason Hill
- i) Key Volunteer Positions for 2021 - Mark
- j) Airfence – Mark
- k) Bike Tech – ????
  - i) Need to fill this position

**6) Open items**

- a) IRF Distributions
- b) Spending plan for Safety Fund - \$20k in airfence needed
- c) \$3k donation disposition
- d) AMA Insurance - Mark
- e) 3+3 Combined rounds for 2022
- f) OMRRA 50th Anniversary Planning
- g) July 2021 party?

Meeting adjourned 9:02PM

**Financial Statements Below**

# Oregon Motorcycle Road Racing Association

## Income Statement

January 2021

	TOTAL
Revenue	
4050 Injured Riders Fund	
4051 Donation Income	60.00
<b>Total 4050 Injured Riders Fund</b>	<b>60.00</b>
4060 Licence Fee Income	10,500.00
4070 Membership Income	160.00
4090 Novice School Income	198.00
4100 Promotional	
4101 Merchandise Sales	825.00
<b>Total 4100 Promotional</b>	<b>825.00</b>
4130 Safety	
4132 PDX Motorcycle Film Festival	262.44
<b>Total 4130 Safety</b>	<b>262.44</b>
4150 Season pass income	10,100.00
4170 Sponsorship	
4172 Title/Championship	3,000.00
4173 Trophy/Class	500.00
<b>Total 4170 Sponsorship</b>	<b>3,500.00</b>
4200 Track Operations	
4270 Track Day	5,560.00
<b>Total 4200 Track Operations</b>	<b>5,560.00</b>
<b>Total Revenue</b>	<b>\$31,165.44</b>
GROSS PROFIT	<b>\$31,165.44</b>
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6090 Merchant Services	44.00
6091 PayPal Fees	829.49
6092 QuickBooks Payments Fees	29.74
<b>Total 6090 Merchant Services</b>	<b>903.23</b>
<b>Total 6000 Race Day Expenses</b>	<b>928.23</b>
6500 Operating Expenses	
6510 Phone/Wireless	96.96
6570 Hardware/Software	119.40
6580 Web Hosting & Google	42.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	53.97
<b>Total 6800 Postage &amp; Delivery</b>	<b>53.97</b>
<b>Total 6500 Operating Expenses</b>	<b>460.33</b>
<b>Total Expenditures</b>	<b>\$1,388.56</b>
NET OPERATING REVENUE	<b>\$29,776.88</b>
Other Revenue	
4310 Interest Income	0.51
<b>Total Other Revenue</b>	<b>\$0.51</b>
NET OTHER REVENUE	<b>\$0.51</b>
NET REVENUE	<b>\$29,777.39</b>

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of January 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	39,522.57
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,736.27
1022 Safety Equipment Fund	26,965.71
<b>Total 1020 Account #8827</b>	<b>43,701.98</b>
1030 Money Mkt-Savings #6789	10,664.64
1060 Cash box	500.00
<b>Total Bank Accounts</b>	<b>\$94,653.59</b>
Accounts Receivable	
1100 Accounts Receivable	3,000.00
<b>Total Accounts Receivable</b>	<b>\$3,000.00</b>
Other Current Assets	
1300 Prepaid Future Expense	10,800.00
<b>Total Other Current Assets</b>	<b>\$10,800.00</b>
<b>Total Current Assets</b>	<b>\$108,453.59</b>
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
<b>Total 1400 Equipment</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$108,453.59</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	29,777.39
<b>Total Equity</b>	<b>\$108,453.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$108,453.59</b>

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January 2021

	TOTAL	
	JAN 2021	JAN 2020 (PY)
<b>Revenue</b>		
4010 Banquet Income		3,200.00
4050 Injured Riders Fund		
4051 Donation Income	60.00	
<b>Total 4050 Injured Riders Fund</b>	<b>60.00</b>	
4060 Licence Fee Income	10,500.00	6,900.00
4070 Membership Income	160.00	80.00
4090 Novice School Income	198.00	198.00
4100 Promotional		
4101 Merchandise Sales	825.00	520.00
<b>Total 4100 Promotional</b>	<b>825.00</b>	<b>520.00</b>
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	2,265.63
<b>Total 4130 Safety</b>	<b>262.44</b>	<b>2,265.63</b>
4150 Season pass income	10,100.00	6,020.00
4170 Sponsorship		
4172 Title/Championship	3,000.00	
4173 Trophy/Class	500.00	500.00
<b>Total 4170 Sponsorship</b>	<b>3,500.00</b>	<b>500.00</b>
4200 Track Operations		
4270 Track Day	5,560.00	4,170.00
<b>Total 4200 Track Operations</b>	<b>5,560.00</b>	<b>4,170.00</b>
4320 Credit from prior year		-1,120.00
<b>Total Revenue</b>	<b>\$31,165.44</b>	<b>\$22,733.63</b>
<b>GROSS PROFIT</b>	<b>\$31,165.44</b>	<b>\$22,733.63</b>
<b>Expenditures</b>		
6000 Race Day Expenses		
6050 Electronic Registration-TI	25.00	
6090 Merchant Services	44.00	44.00
6091 PayPal Fees	829.49	215.70
6092 QuickBooks Payments Fees	29.74	62.41
<b>Total 6090 Merchant Services</b>	<b>903.23</b>	<b>322.11</b>
<b>Total 6000 Race Day Expenses</b>	<b>928.23</b>	<b>322.11</b>
6500 Operating Expenses		
6510 Phone/Wireless	96.96	96.96
6531 Banking Fees		15.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
<b>Total 6550 Banquet</b>		<b>5,021.40</b>

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January 2021

	TOTAL	
	JAN 2021	JAN 2020 (PY)
6570 Hardware/Software	119.40	
6580 Web Hosting & Google	42.00	149.40
6700 Office Administrator		1,250.00
6720 Office Supplies		33.99
6800 Postage & Delivery		
6801 Electronic Comm-Monkey/Chimp/Text	53.97	83.96
<b>Total 6800 Postage &amp; Delivery</b>	<b>53.97</b>	<b>83.96</b>
6810 P.O. box rental	148.00	
<b>Total 6500 Operating Expenses</b>	<b>460.33</b>	<b>6,650.71</b>
<b>Total Expenditures</b>	<b>\$1,388.56</b>	<b>\$6,972.82</b>
NET OPERATING REVENUE	<b>\$29,776.88</b>	<b>\$15,760.81</b>
Other Revenue		
4310 Interest Income	0.51	3.11
<b>Total Other Revenue</b>	<b>\$0.51</b>	<b>\$3.11</b>
NET OTHER REVENUE	<b>\$0.51</b>	<b>\$3.11</b>
NET REVENUE	<b>\$29,777.39</b>	<b>\$15,763.92</b>