



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: January 20, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

### **BUSINESS ITEMS:**

#### **MEETING MINUTES IN BLUE**

##### **1) Guest Business**

- a) Guest Attendees - Jeff Ceccacci, Keith DiBrino, Jensen Beeler, Travis Johnson, Jason Iverson
- b) Travis asked about food vendor fees. Additional fees are imposed by PIR for food vendors. Cost unknown.

##### **2) Approve December BOD Minutes**

- a) Approved and posted on the website

##### **3) Financial report - Taneka**

- a) See financial statement for Dec 2020 attached at the end of the minutes.
- b) 4000 - Advertising -\$200 and 4173 - Trophy/Class Sponsor -\$1500 cannot carry over to the new year. Adjustments made but bottom line does not change from previous balance.
  - i) Sponsorship team to reach out to sponsors about outstanding sponsorship fees.

##### **4) New Business**

- a) Approve 2021 budget - Taneka
  - i) Need to discuss/decide on the safety fee line item.
  - ii) Need to approve prior to General Membership Meeting on 2/23
- b) General Membership Meeting - Brandon
  - i) Time, Date, Agenda, Announcement
    - (1) February 23rd @ 7pm
    - (2) Zoom Meeting invite - Patrick
    - (3) Send out communication with agenda
- c) T-shirts - Josh
  - i) Distribution of existing
  - ii) Available for pickup at MotoCorsa and arrangements made for others
- d) WMRRA-hosted banquet - Alex
  - i) Postponed
- e) IRF Distributions - Josh
  - i) None
- f) AMA Sanctioning - Mark
  - i) Review of survey results
    - (1) General survey consensus - 17% -25% Against, 25% For and remaining racers good either way.
    - (2) OMRRA will not proceed for AMA sanctioning at this time. We will wait and see what AMA does this season regarding sanctioning.
- g) Open Jobs at OMRRA
  - i) Lori for office admin and at-track registrar -
    - (1) Board agrees she would be a good fit for this role. Role has been agreed to as a voluntary unpaid role. Big thanks to Lori for supporting OMRRA in this role as a voluntary person.
  - ii) Job descriptions for website
    - (1) Need descriptions to post for anyone interested.
      - (a) Paragraph with role and approx time (hrs/days) needed for role
      - (b) Descriptions/Hrs needed for Novice Mentor, Timing & Scoring, Race Control,
- h) 2021 Board Meeting Dates - Patrick
  - i) 3rd Wed of each month unless it's a race week
  - ii) January 20th, February 17th, March 17th, April 14th, May 19th, June 16th, July 21st, August 18th, September 15th, October 20th, November 17th, December 15th

- i) Membership Drive Status - Alex
  - i) 54 memberships in as of this meeting
  - ii) Need to verify ability to print medical form

## 5) Committee/Team Reports

- a) Sponsorship - Travis, Jeff, Jenson
  - i) Potential Sponsors - VP Fuel, Racer Gloves,...
  - ii) Future planning and ideas for better ROI on sponsorship to promote long term sponsors.
    - (1) Landing page on the website to link people back to the sponsors products.
    - (2) Better ties for sponsors to the classes. Have class stickers for bikes to run in the classes to better promote the sponsors.
    - (3) Educate riders to help promote sponsors through social media and awards ceremonies.
    - (4) Other ideas to promote the sponsors are add their logos to the T-Shirts, sponsor grab bag for class riders
    - (5) Taste of racing? Additional promotion ideas to gain more riders during that time slot?
    - (6) Season countdown with sponsor logos and info.
    - (7) Create a vendor village w/punch card and prizes.
- b) Communication - Patty, Jensen
  - i) Follow up communication for membership, general membership meeting, and T-shirt pickup
- c) Referee - Jason Iverson
- d) ASIT – Taneka
  - i) Need to add bars to the ASIT shack due to multiple break-ins.
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Tullio, Mark
- h) Novice Program - Jason Hill
- i) Key Volunteer Positions for 2020 - Mark
- j) Airfence – Mark
- k) Bike Tech – Tullio

## 6) Open items

- a) IRF Distributions
- b) Spending plan for Safety Fund - \$20k in airfence needed
- c) \$3k donation disposition
- d) AMA Insurance - Mark
- e) 3+3 Combined rounds for 2022
- f) OMRRA 50th Anniversary Planning
- g) July 2021 party?
- h) Crash truck needs repairs for 2021.
  - i) Current crash truck needs \$4500-5000 in repairs to be ready and reliable for 2021
  - ii) Need additional information on the truck (make,model,year,mileage, list of needed repairs) to determine if its a feasible investment to repair this truck.
- i) Need feedback on determining race round registration cutoff for GO or NO go and cancellation policies with PIR and our racers for 2021.

Meeting adjourned 9:41PM

Financial Statements for Dec 2020 - See attached below.

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
<b>Revenue</b>		
4000 Advertising Income	0.00	400.00
4001 Balance correction		139.65
4010 Banquet Income	3,200.00	1,680.00
4020 Donation TBD		3,000.00
4030 Fines		100.00
4040 Gate Fee Income		19,815.00
4050 Injured Riders Fund		
4051 Donation Income	1,200.00	9,082.00
4052 TOR Income		380.00
<b>Total 4050 Injured Riders Fund</b>	<b>1,200.00</b>	<b>9,462.00</b>
4060 Licence Fee Income	10,920.00	14,900.00
4070 Membership Income	80.00	120.00
4090 Novice School Income	693.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	820.00	3,140.00
<b>Total 4100 Promotional</b>	<b>820.00</b>	<b>3,140.00</b>
4130 Safety		
4131 Air Fence Donations		515.00
4132 PDX Motorcycle Film Festival	14,323.74	14,537.77
4133 Safety Fee		12,795.00
<b>Total 4130 Safety</b>	<b>14,323.74</b>	<b>27,847.77</b>
4150 Season pass income	9,840.00	4,995.00
4170 Sponsorship		
4172 Title/Championship	3,300.00	3,750.00
4173 Trophy/Class	7,750.00	10,475.00
<b>Total 4170 Sponsorship</b>	<b>11,050.00</b>	<b>14,225.00</b>
4200 Track Operations		
4210 Air Fence or Asset Rental	2,000.00	1,200.00
4230 Entry Fee Income	58,228.00	161,646.15
4240 Post Registration fees		180.00
4250 Race Fee Refunds	-21,525.00	-5,300.00
4270 Track Day	21,514.25	86,913.00
<b>Total 4200 Track Operations</b>	<b>60,217.25</b>	<b>244,639.15</b>
4300 Transponder Rental Income		75.00
4320 Credit from prior year	-1,400.00	
4330 Purse income		2,750.00

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Prepaid Licenses & Passes		4,400.00
<b>Total Revenue</b>	<b>\$110,943.99</b>	<b>\$353,074.57</b>
GROSS PROFIT	<b>\$110,943.99</b>	<b>\$353,074.57</b>
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	116.00	4,758.00
6040 ASIT	357.77	75.92
6050 Electronic Registration-TI	330.00	5,184.00
6060 Equipment & Supplies		
6061 Crash Retrieval		809.92
6062 Equipment(77)	83.01	1,641.28
6063 Supplies; Grease Sweep, Paint		83.56
<b>Total 6060 Equipment &amp; Supplies</b>	<b>83.01</b>	<b>2,534.76</b>
6070 Insurance-		
6072 General Liability, D&O	7,412.00	12,947.00
<b>Total 6070 Insurance-</b>	<b>7,412.00</b>	<b>12,947.00</b>
6080 IRF Funds Distribution	3,500.00	4,600.00
6090 Merchant Services	1,831.90	6,118.20
6091 PayPal Fees	432.78	377.62
6092 QuickBooks Payments Fees	697.43	182.30
<b>Total 6090 Merchant Services</b>	<b>2,962.11</b>	<b>6,678.12</b>
6100 Protest & Rulebook Expense		462.34
6110 Purse-Lap Record or Daily		2,750.00
6130 Tech Stickers	556.50	908.30
6140 Track Day Expense	18,001.30	82,009.99
6150 Track rental-total PIR invoice	24,764.09	153,141.06
6160 Trophies	387.00	120.00
6170 Turn Workers		
6171 Drinks/Snacks	706.80	3,529.49
6173 Other-includes BBQ & Ice	641.65	2,029.73
6174 Spectra/No-Brakes		
6175 Beverages-turn workers	779.00	6,270.75
6176 Food-turn workers	271.00	5,213.25
<b>Total 6174 Spectra/No-Brakes</b>	<b>1,050.00</b>	<b>11,484.00</b>
<b>Total 6170 Turn Workers</b>	<b>2,398.45</b>	<b>17,043.22</b>
6190 Wrist bands		209.49
<b>Total 6000 Race Day Expenses</b>	<b>60,868.23</b>	<b>293,422.20</b>

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	1,163.52	1,778.85
6531 Banking Fees	38.00	363.82
6550 Banquet	1,400.00	1,725.00
6551 Banquet Catering	3,621.40	
6552 Banquet Trophies	1,665.22	5,052.00
<b>Total 6550 Banquet</b>	<b>6,686.62</b>	<b>6,777.00</b>
6560 Communications		
6561 Merchandise	1,132.50	1,451.50
6563 Promotions/Marketing/PR		692.00
6564 Public Relations Event		1,720.00
<b>Total 6560 Communications</b>	<b>1,132.50</b>	<b>3,863.50</b>
6570 Hardware/Software	474.00	174.00
6580 Web Hosting & Google	529.13	417.86
6600 Novice Program		
6602 Novice Marketing		55.00
6603 Novice School		6,107.49
<b>Total 6600 Novice Program</b>		<b>6,162.49</b>
6700 Office Administrator	11,250.00	22,000.00
6702 Payroll Processing Fees		217.75
<b>Total 6700 Office Administrator</b>	<b>11,250.00</b>	<b>22,217.75</b>
6720 Office Supplies	450.61	1,076.75
6800 Postage & Delivery	54.00	247.96
6801 Electronic Comm-Monkey/Chimp/Text	722.54	193.79
<b>Total 6800 Postage &amp; Delivery</b>	<b>776.54</b>	<b>441.75</b>
6810 P.O. box rental	179.00	67.00
6900 Safety Related		
6901 Air Fence Deployment		7,500.00
6903 Air Fence Maintenance		117.49
6904 Fire Extinguisher or servicing	282.00	1,192.00
6905 KH Coaching Program		5,000.00
6906 PDX Motorcycle Film Festival		2,000.00
6907 Safety-Other	160.00	158.55
<b>Total 6900 Safety Related</b>	<b>442.00</b>	<b>15,968.04</b>
6999 State of Oregon{86}	50.00	50.00
<b>Total 6500 Operating Expenses</b>	<b>23,171.92</b>	<b>59,358.81</b>
Bad Debts	1,000.00	
<b>Total Expenditures</b>	<b>\$85,040.15</b>	<b>\$352,781.01</b>
NET OPERATING REVENUE	<b>\$25,903.84</b>	<b>\$293.56</b>

# Oregon Motorcycle Road Racing Association

## Income YTD Comparison

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Other Revenue		
4310 Interest Income	17.00	32.65
<b>Total Other Revenue</b>	<b>\$17.00</b>	<b>\$32.65</b>
NET OTHER REVENUE	<b>\$17.00</b>	<b>\$32.65</b>
NET REVENUE	<b>\$25,920.84</b>	<b>\$326.21</b>

# Oregon Motorcycle Road Racing Association

## Income Statement

December 2020

	TOTAL
Revenue	
4050 Injured Riders Fund	
4051 Donation Income	1,050.00
<b>Total 4050 Injured Riders Fund</b>	<b>1,050.00</b>
4100 Promotional	
4101 Merchandise Sales	60.00
<b>Total 4100 Promotional</b>	<b>60.00</b>
<b>Total Revenue</b>	<b>\$1,110.00</b>
GROSS PROFIT	<b>\$1,110.00</b>
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6080 IRF Funds Distribution	900.00
6090 Merchant Services	49.98
6091 PayPal Fees	17.14
6092 QuickBooks Payments Fees	7.50
<b>Total 6090 Merchant Services</b>	<b>74.62</b>
<b>Total 6000 Race Day Expenses</b>	<b>999.62</b>
6500 Operating Expenses	
6510 Phone/Wireless	96.96
6550 Banquet	
6552 Banquet Trophies	1,665.22
<b>Total 6550 Banquet</b>	<b>1,665.22</b>
6570 Hardware/Software	99.00
6580 Web Hosting & Google	42.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	53.97
<b>Total 6800 Postage &amp; Delivery</b>	<b>53.97</b>
<b>Total 6500 Operating Expenses</b>	<b>1,957.15</b>
Bad Debts	1,000.00
<b>Total Expenditures</b>	<b>\$3,956.77</b>
NET OPERATING REVENUE	<b>\$ -2,846.77</b>
Other Revenue	
4310 Interest Income	0.41
<b>Total Other Revenue</b>	<b>\$0.41</b>
NET OTHER REVENUE	<b>\$0.41</b>
NET REVENUE	<b>\$ -2,846.36</b>

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	13,067.18
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	16,675.86
1022 Safety Equipment Fund	26,704.22
<b>Total 1020 Account #8827</b>	<b>43,380.08</b>
1030 Money Mkt-Savings #6789	10,664.54
1060 Cash box	500.00
<b>Total Bank Accounts</b>	<b>\$67,876.20</b>
Other Current Assets	
1300 Prepaid Future Expense	10,800.00
<b>Total Other Current Assets</b>	<b>\$10,800.00</b>
<b>Total Current Assets</b>	<b>\$78,676.20</b>
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
<b>Total 1400 Equipment</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$78,676.20</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
3000 Opening Balance Equity (5)	53,827.85
3010 Retained Earnings	-1,072.49
Net Revenue	25,920.84
<b>Total Equity</b>	<b>\$78,676.20</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$78,676.20</b>