

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS COMPARISON

January - May, 2019

	TOTAL	
	JAN - MAY, 2019	JAN - MAY, 2018 (PY)
Income		
Advertising Income	400.00	200.00
Balance correction	-60.00	0.50
Fines	100.00	
Gate Fee Income	7,940.00	6,958.00
Injured Riders Fund		
Donation Income	3,465.00	2,726.00
TOR Income	220.00	120.00
Total Injured Riders Fund	3,685.00	2,846.00
Licence Fee Income	14,700.00	16,500.00
Membership Income	120.00	160.00
Miscellaneous Income		0.00
Novice School Income	1,386.00	1,089.00
Promotional		
Merchandise Sales	1,440.00	1,135.00
Total Promotional	1,440.00	1,135.00
Safety		
Air Fence Donations	515.00	
Air Fence Rental	400.00	
PDX Motorcycle Film Festival	14,306.89	12,959.70
Safety Fee	3,940.00	
Total Safety	19,161.89	12,959.70
Season pass income	4,995.00	5,420.00
Sponsorship		
Title/Championship	3,750.00	3,750.00
Trophy/Class	12,275.00	11,000.00
Total Sponsorship	16,025.00	14,750.00
Track Operations		
Entry Fee Income	47,294.00	60,568.28
Post Registration fees	60.00	180.00
Race Fee Refunds	-1,080.00	-1,105.00
Track Day	36,153.00	40,216.00
Total Track Operations	82,427.00	99,859.28
Transponder Rental Income	75.00	600.00
Total Income	\$152,394.89	\$162,477.48
GROSS PROFIT	\$152,394.89	\$162,477.48
Expenses		
Operating Expenses		
AMB purchase/repair		40.00
Banking Fees	302.16	25.00
Banquet	575.00	
Banquet Trophies	2,352.00	4,912.00

	TOTAL	
	JAN - MAY, 2019	JAN - MAY, 2018 (PY)
Total Banquet	2,927.00	4,912.00
Communications		
Merchandise	1,451.50	653.00
Office Admin Support-Comm	798.30	
Promotions/Marketing/PR	518.00	1,149.50
Total Communications	2,767.80	1,802.50
Hardware/Software	197.73	739.97
Miscellaneous Expense	0.00	
Novice Program		
New Racer Workshops		211.78
Novice School	3,086.52	3,000.00
Total Novice Program	3,086.52	3,211.78
Office Administrator	10,000.00	12,846.27
Employer P/R taxes		1,375.35
Payroll Processing Fees	217.75	556.91
Total Office Administrator	10,217.75	14,778.53
Office or Storage Rent		500.00
Office Supplies	872.58	1,503.44
PDX Motorcycle Film Festival		528.82
Phone/Wireless	1,062.27	919.01
Postage & Delivery	136.49	277.21
Safety Related		
Air Fence Deployment	2,500.00	2,500.00
Air Fence Maintenance	117.49	196.42
Fire Extinguisher or servicing	1,192.00	423.00
KH Coaching Program	2,500.00	
Safety-Other	158.55	3,795.56
Total Safety Related	6,468.04	6,914.98
State of Oregon{86}	50.00	50.00
Web Hosting Services	134.40	219.40
Total Operating Expenses	28,222.74	36,422.64
Race Day Expenses		
ASIT	75.92	
Electronic Registration-TI	17.95	118.80
Equipment & Supplies		
Crash Retrieval	405.59	385.34
Equipment{77}	1,318.28	
Supplies; Grease Sweep, Paint	83.56	346.44
Total Equipment & Supplies	1,807.43	731.78
Insurance-		
General Liability, D&O	15,822.00	16,717.00
Total Insurance-	15,822.00	16,717.00
IRF Funds Distribution	500.00	400.00
Merchant Services	1,735.19	2,065.03
PayPal Fees	308.06	263.14
QuickBooks Payments Fees	138.05	
Total Merchant Services	2,181.30	2,328.17

	TOTAL	
	JAN - MAY, 2019	JAN - MAY, 2018 (PY)
Printing-race day programs	1,768.00	1,617.00
Protest & Rulebook Expense	462.34	462.34
Tech Stickers		663.75
Track Day Expense	25,628.48	23,720.57
Track rental-total PIR invoice	50,564.35	47,826.10
Trophies	36.00	
Turn Workers		
Drinks/Snacks	1,222.19	1,216.08
Other-includes BBQ & Ice	1,196.73	1,301.50
Spectra/No-Brakes		
Beverages-turn workers	1,951.25	1,590.00
Food-turn workers	1,421.00	1,161.25
Total Spectra/No-Brakes	3,372.25	2,751.25
volunteer shirts		653.35
Total Turn Workers	5,791.17	5,922.18
Wrist bands	209.49	
Total Race Day Expenses	104,864.43	100,507.69
Total Expenses	\$133,087.17	\$136,930.33
NET OPERATING INCOME	\$19,307.72	\$25,547.15
Other Income		
Interest Income	11.60	16.86
Total Other Income	\$11.60	\$16.86
NET OTHER INCOME	\$11.60	\$16.86
NET INCOME	\$19,319.32	\$25,564.01