

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

June 2019

	TOTAL
Income	
Gate Fee Income	3,586.00
Injured Riders Fund	
Donation Income	2,372.00
TOR Income	120.00
Total Injured Riders Fund	2,492.00
Licence Fee Income	300.00
Novice School Income	99.00
Promotional	
Merchandise Sales	150.00
Total Promotional	150.00
Safety	
Air Fence Rental	200.00
Safety Fee	1,840.00
Total Safety	2,040.00
Track Operations	
Entry Fee Income	21,995.00
Race Fee Refunds	-280.00
Track Day	9,552.00
Total Track Operations	31,267.00
Total Income	\$39,934.00
GROSS PROFIT	\$39,934.00
Expenses	
Operating Expenses	
Banking Fees	15.00
Communications	
Promotions/Marketing/PR	29.00
Total Communications	29.00
Hardware/Software	24.00
Novice Program	55.00
Office Administrator	2,000.00
Office Supplies	155.22
Penalties & Fines	1,000.00
Phone/Wireless	205.18
Refund Expense	180.00
Safety Related	
Air Fence Deployment	1,250.00
Total Safety Related	1,250.00
Total Operating Expenses	4,913.40
Race Day Expenses	
Electronic Registration-TI	39.15
IRF Funds Distribution	3,500.00

	TOTAL
Merchant Services	879.18
PayPal Fees	50.56
Total Merchant Services	929.74
Printing-race day programs	884.00
Track Day Expense	12,067.50
Track rental-total PIR invoice	25,371.80
Turn Workers	
Drinks/Snacks	631.96
Other-includes BBQ & Ice	290.00
Spectra/No-Brakes	
Beverages-turn workers	1,059.50
Food-turn workers	851.75
Total Spectra/No-Brakes	1,911.25
Total Turn Workers	2,833.21
Total Race Day Expenses	45,625.40
Total Expenses	\$50,538.80
NET OPERATING INCOME	\$ -10,604.80
Other Income	
Interest Income	3.12
Total Other Income	\$3.12
NET OTHER INCOME	\$3.12
NET INCOME	\$ -10,601.68