

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

July 2019

	TOTAL
Income	
Gate Fee Income	3,744.00
Injured Riders Fund	
Donation Income	1,363.00
TOR Income	40.00
Total Injured Riders Fund	1,403.00
Licence Fee Income	-100.00
Novice School Income	-99.00
Promotional	
Merchandise Sales	60.00
Total Promotional	60.00
Safety	
Air Fence Rental	200.00
Safety Fee	2,035.00
Total Safety	2,235.00
Track Operations	
Entry Fee Income	24,250.99
Post Registration fees	120.00
Square Income	0.00
Track Day	11,940.00
Total Track Operations	36,310.99
Total Income	\$43,553.99
GROSS PROFIT	\$43,553.99
Expenses	
Operating Expenses	
Banking Fees	15.00
Communications	
Promotions/Marketing/PR	43.99
Public Relations Event	1,720.00
Total Communications	1,763.99
Hardware/Software	24.00
Novice Program	
Novice School	20.97
Total Novice Program	20.97
Office Administrator	2,000.00
P.O. box rental	67.00
Phone/Wireless	197.68
Postage & Delivery	44.27
Safety Related	
Air Fence Deployment	1,250.00
KH Coaching Program	2,500.00
Total Safety Related	3,750.00

	TOTAL
Total Operating Expenses	7,882.91
Race Day Expenses	
Electronic Registration-TI	44.25
Equipment & Supplies	
Equipment{77}	164.00
Total Equipment & Supplies	164.00
Merchant Services	817.48
QuickBooks Payments Fees	14.75
Total Merchant Services	832.23
Printing-race day programs	884.00
Track Day Expense	11,812.44
Track rental-total PIR invoice	26,196.68
Turn Workers	
Drinks/Snacks	525.64
Other-includes BBQ & Ice	230.00
Spectra/No-Brakes	
Beverages-turn workers	1,070.75
Food-turn workers	809.25
Total Spectra/No-Brakes	1,880.00
Total Turn Workers	2,635.64
Total Race Day Expenses	42,569.24
Total Expenses	\$50,452.15
NET OPERATING INCOME	\$ -6,898.16
Other Income	
Interest Income	2.71
Total Other Income	\$2.71
NET OTHER INCOME	\$2.71
NET INCOME	\$ -6,895.45