

# Oregon Motorcycle Road Racing Association

## BALANCE SHEET

As of July 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Account #8827	0.00
Injured Rider's Fund	18,087.92
Safety Equipment Fund	16,768.13
<b>Total Account #8827</b>	<b>34,856.05</b>
Cash box	500.00
Checking #5957	594.75
General Checking #5981	10,531.65
Money Mkt-Savings #6789	7,717.89
PayPal-Airfence	0.00
PayPal-Regular	0.00
<b>Total Bank Accounts</b>	<b>\$54,200.34</b>
Accounts Receivable	
Accounts Receivable	1,530.00
<b>Total Accounts Receivable</b>	<b>\$1,530.00</b>
Other Current Assets	
Prepaid Future Expense	7,980.00
Undeposited Funds	70.00
<b>Total Other Current Assets</b>	<b>\$8,050.00</b>
<b>Total Current Assets</b>	<b>\$63,780.34</b>
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	109,450.00
Air Fence	-109,450.00
<b>Total Equipment</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$63,780.34</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
TI Credits	9,529.00
<b>Total Other Current Liabilities</b>	<b>\$9,529.00</b>
<b>Total Current Liabilities</b>	<b>\$9,529.00</b>
<b>Total Liabilities</b>	<b>\$9,529.00</b>
Equity	
Opening Balance Equity {5}	53,827.85

	TOTAL
Retained Earnings	-1,398.70
Net Income	1,822.19
<b>Total Equity</b>	<b>\$54,251.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$63,780.34</b>